The New-York Times.

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THE PRESIDENCY.

Official Announcement of the Election of Grant and Colfax.

Reply of the President Elect to the Address of the Committee.

The Policy of the Incoming Administration Foreshadowed.

Important Announcement in Regard to Cabinet and Other Appointments.

The Principle which is to Govern his Selection of Officers.

Special Dispatches to the New-York Times.

WASHINGTON, Saturday, Feb. 13.

The Joint Committee, composed of Senator MORTON, Representative JAS. F. WILSON and Representative J. V. L. PRUYN, of New-York, appointed by Congress to officially inform Gen. GRANT of his election as President of the United States, waited on him this morning at 10:30 o'clock, at his headquarters, and discharged the duty assigned them. The ceremony took place in the General's private office. About two dozen gentlemen were present, among whom were nearly all the members of the General's staff, Representative ROBERTSON, Gen. LOGAN and one or two personal friends of Gen. GRANT. The whole affair did not occupy more than twenty minutes. After the usual courtesies, Senator MORTON, on behalf of the Committee, said:

REMARKS OF SENATOR MORTON.

GENERAL: The Joint Committee appointed by the two Houses of Congress visit you this morning to notify you officially that you have been elected President of the United States for the term of four years from the 4th of March next. The great majority of your countrymen hail your election with delight, while even those who did not support you at the polls entertain for you the highest confidence and respect. The friends of our country and the friends of liberty throughout the world rejoice at your elevation to the Presidency, and all believe that you will bring to the performance of your duty unalloyed patriotism, inflexible integrity, great powers of intellect and all the high qualities that enabled you to achieve such distinguished success in another sphere of duty. They cherish full faith in your ability and virtue, entertain the highest hopes of your success, and that during your administration the work of reconstruction will be completed and the wounds of civil war healed, and that our country will take a new departure in growth, progress and prosperity.

THE PRESIDENT'S COMMISSION.

Senator MORTON, then handed the official notification to Gen. GRANT, of which the following is a copy:

Be it known that the Senate and House of Representatives of the United States of America, being assembled at the Capitol, in the City of Washington, on the second Wednesday, being the 10th day of February, in the year of our Lord 1869, the under-written President of the Senate, did, in presence of the Senate and House of Representatives, open all the certificates, and count all the votes of the electors for a President and Vice-President, by which it appears that ULYSSES S. GRANT was duly elected, agreeably to the Constitution, President of the United States, for four years, commencing on the 4th day of March, 1869.

In witness whereof I have hereunto set my hand, and affixed the seal of the Senate, this 10th day of February, 1869.

B. F. WADE, President *pro tem.* of the Senate.

Gen. GRANT, on receiving this certificate made the following response, speaking very deliberately and with evident embarrassment:

REPLY OF GEN. GRANT.

"I can promise the Committee that it will be my endeavor to call around me as assistants, such men only as I think will carry out the principles which you have said the country desires to see successful—economy, retrenchment, faithful collection of the revenue and payment of the public debt. If I should fail in my first choice, I shall not at any time hesitate to make a second, or even a third trial, with the concurrence of the Senate, who have the confirming power, and should just as soon remove one of my own appointees as the appointee of my predecessor. It would make no difference.

There is one matter that I might properly speak of here, and that is the selection of a Cabinet. I have always felt that it would be rather indelicate to announce or even to consult with the gentlemen whom I thought of inviting to positions in my Cabinet, before the official declaration of the result of the election was made. Although I presumed that there was no doubt about what that declaration would be, but after consideration I have come to the conclusion that there is not a man in the country who could be invited to a place in the Cabinet without friends of some other gentleman making an effort to secure the position; not that there would be any objection to the party named, but that there would be others whom they had set their hearts upon having in the place. I can tell that from the great number of requests which come to me, in writing and otherwise, for this particular person or that one, from different sets and delegations. If announced in advance efforts would be made to change my determination, and therefore I have come to the conclusion not to announce who I am going to invite to seats in the Cabinet until I send in their names to the Senate for confirmation. If I say anything to them about it, it will certainly not be more than two or three days previous to sending in their names. I think it well to make a public declaration of this to the Committee, so that my intentions may be known."

At the conclusion of Gen. GRANT's remarks, Mr. FRYE stepped forward and said:

REMARKS OF MR. FRYE.

GENERAL: In the great principle which you have marked out for the conduct of your Administration, you will have the political support of those with whom I am associated; ready to act with you.

Gen. GRANT made no response to this beyond bowing his thanks. The Committee and most of the gentlemen present then shook hands with him and retired.

MR. COLFAX NOTIFIED.

They afterward waited upon Mr. COLFAX at the Capitol, and and were received in the Speaker's room. A similar notification was handed to him by Mr. WILSON, when he handed the Committee his response in writing, as follows:

GENTLEMEN: Please convey to the two Houses of Congress my acquiescence of the office to which I have been elected by the people of the United States, and assure them that I shall endeavor to prove worthy of this mark of confidence by fidelity to principle and duty.

This ended the ceremony.

Dispatches to the Associated Press.

WASHINGTON, Saturday, Feb. 13.

THE LATE CONFEDERATE STATES.

The Secretary of the Treasury to-day sent to the House a reply to the resolution as to the amount of money recovered in foreign countries on account of the late Confederate States. CALEB CUSHING was employed by the State Department on that business, and reports that $21,722 have been recovered. The balance remaining is $2,280, on which there is an unpaid demand of $1,000. Included in the sum which has been disbursed from this fund is 150 francs deposited with the Court of France in the Arman suit, according to the law which requires from aliens security for payment of costs, which sum still remains in said Court. The information called for by the resolution has already been furnished. The residue of money from the sale of captured and abandoned lands in the insurrectionary districts has been covered into the Treasury. Of the sum of $600,000 mentioned in the previous document on deposit with the Farmers' Loan and Trust Company of New-York, to secure the sureties on a bond required to be given by SIMON DRAPER, late cotton agent at New-York City, in the suits against him, $400,000 were released by discontinuance of part of the suits, and covered into the Treasury in November, 1867. The remaining $100,000 still remains on deposit, to abide the result of such remaining suits.

THE CURRENCY SEATMENT.

The receipts of fractional currency for the week ending to-day, amount to $600,000.

Shipments.

To National Banks	$166,800
The Treasurer holds in trust for National Banks as security for circulation	$49,158,900
For public deposits	$4,501,350
National Bank currency, issued during the week	$97,340
Total to date	$319,820,736
Mutilated bills returned	11,720,042
Insolvent bank notes returned	928,907
Actual circulation at this date	299,743,377
Fractional currency redeemed	$13,000

GEORGE B. MCCARTEE, Chief of the Printing Division of the Treasury Department, being unwell, JOHN P. HOLLOW, of the Loan Branch, has been temporarily assigned to that duty.

GREAT BRITAIN AND PORTUGAL.

The President of the United States has accepted the office of arbitration upon a boundary question which has arisen between Great Britain and Portugal, on the coast of Africa.

Late advices from Peru show that the Republics of the Pacific coast have accepted the mediation of the United States in their war with Spain, and a Congress of Plenipotentiaries from the belligerents is expected to meet in Washington during the Spring.

THE ISTHMUS CANAL.

The newspaper report of CALEB CUSHING's successful mission to Bogota, in relation to an Isthmus canal, is confirmed by the following telegram:

NEW-YORK, Feb. 12, 1869.

To Hon. Wm. H. Seward:

Please expect me with the treaty to-morrow morning. C. CUSHING.

MINISTER TO CHILI.

The President to-day nominated LOUIS DEST to be Minister to Chili in place of Gen. KILPATRICK. Judge DEST is a resident of Washington, and brother of Gen. GRANT's wife. As he was not an applicant for the place, he expressed much surprise at the nomination.

THE PARDON OF SANFORD CONOVER.

President JOHNSON on Thursday issued a pardon to SANFORD CONOVER, *alias* Charles A. Dunham, convicted of perjury at the December term of the Criminal Court of the District of Columbia, and sentenced to ten years' imprisonment in the Albany, N. Y., County Penitentiary. The pardon states:

"It is represented by Hon. A. G. RIDDLE, counsel for the Government in the trial of JOHN H. SURRATT and Hon. JOSEPH HOLT, Judge Advocate-General, that without solicitation and in the interest of truth and justice CONOVER gave valuable information to the Government, which was used to assist the prosecution, and that he is entitled to the favor of the Executive, in the exercise of the clemency which the Government recognition of such service, and that he has already served two years of his sentence."

MRS. CONOVER, who has been pleading for pardon for some time, left this afternoon for Albany, with an order on Gen. PILSBURY, warden of the Albany Penitentiary, for the release of her husband.

A DINNER PARTY.

Speaker COLFAX entertained at dinner this evening Gen. GRANT and Senator CONKLING, and Representative WILSON of Iowa, BOUTWELL, DAWES and BLAINE.

A VETO MESSAGE.

The President sent the following message to the Senate:

To the Senate of the United States:

The bill entitled "An act transferring the duties of the trustees of the Colored Schools of Washington and Georgetown," is herewith returned to the Senate, in which House it originated, without my approval. The accompanying papers, marked Exhibits A and B, that the legislation which the bill proposes is contrary to the wishes of the colored residents of Washington and Georgetown, and that they prefer that the schools for their children should be under the management of trustees selected by the Secretary of the Interior, whose term of office is for four years, rather than subject to the control of bodies whose tenure of office, depending merely upon political considerations, may be annually affected by elections which take place in the two cities. The colored people of Washington and Georgetown are at present not represented by a person of their own race in either of the Boards of Trustees of Public Schools appointed by the municipal authorities. Of the three trustees, however, who, under the act of July 11, 1862, compose the Board of Trustees of the schools for colored children, two are persons of color. The resolutions transmitted herewith show that they have performed their trust in a manner entirely satisfactory to the colored people of the two cities, and no good reason is known to the Executive why the duties which now devolve upon Boards of Trustees, as proposed in the Bill. With these brief suggestions the bill is respectfully returned, and the consideration of Congress invited to the accompanying preamble and resolution.

(Signed) ANDREW JOHNSON.

WASHINGTON, Feb. 12, 1869.

STAMPED TOBACCO PAPER.

The Commissioner of Internal Revenue is prepared to furnish stamped paper wrappers for one-ounce packages of chewing tobacco; wrappers for four-ounce and two-ounce packages of smoking tobacco; and wrappers for half-ounce packages for chewing tobacco will shortly be furnished. Application for these wrappers should be made to the Collectors of Internal Revenue, under the same regulations as are now required for the printing and delivering of the full wrappers.

NAVY OFFICERS RESIGNED.

Passed Assistant Surgeon H. M. HUMPHREYS, and Midshipmen U. L. GOALING, of the Naval Academy, have resigned.

FORTIETH CONGRESS.

THIRD SESSION.

SENATE.....WASHINGTON, Saturday, Feb. 13.

The President presented the credentials of REUBEN E. FENTON, Senator elect from New-York.

Mr. FRELINGHUYSEN presented the credentials of his successor, JOHN P. STOCKTON, Senator elect from New-Jersey.

THE PROVISIONS QUESTION.

Mr. POMEROY offered the following as an additional rule:

Rule—While the motion of the previous question shall not be entertained in the Senate, yet the Senate, by a vote of three-fifths of the members, may determine the time when debate shall close upon any pending proposition, and then the main question shall be taken up by a vote of the Senate, and in the manner provided for under the existing rule.

Laid on the table.

PETITIONS PRESENTED.

Mr. VICKERS presented a petition of the citizens of Maryland for an amendment to the Constitution so as to more directly recognize Almighty God.

Mr. POMEROY presented a memorial of the Colored Orphan Asylum for the District of Columbia for aid. Referred to the Committee on the District of Columbia.

THE NATURALIZATION LAWS.

Mr. STEWART introduced a bill to establish a uniform rule of naturalization, in the following words:

Be it enacted, &c. That all white persons of foreign birth not convicted of crime, and who have not participated in insurrection or rebellion against the United States, and who are now, or who shall hereafter, become permanent residents of the United States, and who shall be found to be in all respects declared naturalized citizens and entitled to all the rights and privileges of other citizens of the United States.

Mr. SUMNER—I wish to say to the Senator from Nevada that I object to the word "white" in that bill. [Laughter.]

Mr. FRELINGHUYSEN, from the Committee on the Judiciary, reported a substitute for the bill to regulate the proceedings for the naturalization of aliens, introduced by him on Dec. 7.

The substitute provides that the declaration of intention to become a citizen, the renunciation of allegiance, the oath or affirmation to support the Constitution, and all other proceedings necessary to enable an alien to become a citizen of the United States, shall be made taken and had before the Judges of the United States Circuit and District Courts, the Courts of the Territorial Districts of the United States, the highest Court of the District of Columbia, having common law jurisdiction, or before the Registers in Bankruptcy now or hereafter to be appointed, who shall be *ex officio* Commissioners of Naturalization, and not before any other Court or tribunal; but the declarations of intention and oaths may be made before the Clerks of said Courts. Aliens are required, one month before applying for naturalization, to file with the Clerk of said Courts, or with a Commissioner of Naturalization, a notice that they intend to apply, which notice shall state their names, nations, ages, occupations, nationality, personal appearance, &c., together with the descriptions of the court or tribunal before which or whom their respective declarations were filed, which Commissioner of Clerk of the Court shall note upon such notice the date of its receipt, and shall keep the same file subject to public inspection, and shall give copies thereof whenever required. Prior to admission to citizenship every alien shall make oath and furnish one witness to the fact of a residence of four years and one year in the State, in the United States, and one within the State and Territory where the application is made next prior thereto. Any person may file with the Commissioner or Clerk an affidavit, that he believes that the intention of any applicant is fraudulent, and that he intends to contest the same; and such contested cases shall be heard in open Court and decided separately. The substitute also provides that the jurisdiction of Justices may be filed one year and six months before the term for forming application to be naturalized, but the adjudication admitting any alien to the rights of citizenship shall be made in open Court, and the certificate of naturalization founded thereon be issued six months before such adjudication or certificate shall be effective. It is made the duty of the Secretary of the Interior to furnish the Courts with the certificates of naturalization in conformity to the foregoing provisions, printed on paper so manufactured and stamped as to guard against frauds, and shall account of the number so furnished and received shall be kept by the Department; and the Judge's and Commissioners' certificates of naturalization issued within one year prior to the passage of this act, shall be registered and approved by the Courts and Commissioners for authorizing such naturalization papers, or they shall have no validity; and that approval shall be given only on evidence that such certificates were obtained by fraud. Certificates issued more than a year prior to the enactment of this bill may also be presented for indorsement and approval in the same manner, otherwise they shall be void. The clerks of the Courts before whom they are presented for use. Judges and inspectors of election are required to stamp and indorse the word "used" with date when a certificate is presented and used, after which it shall be void. It also provides a provision is made for annulling such rejected certificates by a proper Court of the same district, upon evidence of fraud. Other sections authorize and regulate the issuance of duplicate certificates of naturalization which may be required to be produced on emigration, and prescribe punishments of fine and imprisonment for issuing and receiving fraudulent or forged certificates, for from six months to three years, and not exceeding $5,000.

MINNESOTA RAILROADS.

Mr. RAMSEY introduced a bill authorizing certain land grants to railroad companies in Minnesota to connect their lines with the Northern Pacific Railroad and receive similar grants of land for the extension. Referred to the Committee on Public Lands.

THE DENVER RAILROAD.

Mr. TIPTON introduced a bill granting land and the right of way to the Denver Central and Georgetown Railroad Company. Referred to the Committee on Public Lands.

THE MEMORIAL VOTE.

Mr. ROBERTSON introduced a joint resolution proposing the following constitutional amendment:

ARTICLE 17. The Congress shall have power to establish a tribunal for the purpose of considering and determining all questions which may arise as to the validity of the votes or arguments used up to the commencement of the present year, when they seemed to have ceased; that the Post Office Department had withheld $27,000 of the money of the Government, that it had full power to detain them by imposing fines and assessments, and that the Committee saw no reason to fear that it will act so as to equity and justice both to the Government and to the contractors.

The report was recommitted and ordered to be printed.

INDIAN LANDS.

Mr. CLARKE, of Kansas, offered a resolution calling on the Secretary of the Interior for immediate information why certain trust lands of the Sacs and Fox Indians have not been offered for sale, as contemplated by the treaty of the 14th October, 1868.

NATIONAL BANK REPORTS.

Mr. HOOPER, from the Committee on Banking and Currency, reported a bill regulating the reports of the National Banking Associations. After discussion and amendment the bill was passed. The following are its provisions:

That every National Banking Association shall make to the Comptroller of the Currency, on the first Monday in January, a report, exhibiting in detail, and under appropriate heads, the resources and liabilities of the Association before the commencement of business on the morning of the day aforesaid, and shall transmit the same to the Comptroller of the Currency within five days thereafter, and such report shall be in the manner and form prescribed by the Comptroller of the Currency, and verified by the oath or affirmation of the President, and Cashier of such Association, or by either one of them, and two of the directors, and shall be in lieu of the quarterly reports and monthly statements required by the thirty-fourth section of the National Currency Act, approved June 3, 1864. The return of each Association, on the first Monday of January and July, shall be verified by the oath or affirmation of the President or Cashier, and attested by the signatures of at least three of the directors, certifying that they have personally examined the resources and liabilities of the Association, as set forth in said report, and believe the same to be true and correct; and such reports for January and July shall contain a statement of gross earnings and profits of the previous six months, and shall be published in a newspaper where such Association is located, and the expense of the Association making the same, and if there be no newspaper published at such place, then in some newspaper to be designated by the Comptroller of the Currency within the county or State where such Association is located, and every banking association shall make and transmit to the Comptroller of the Currency a special report, as aforesaid, of its condition on any day specified, when the same is required by the Comptroller of the Currency. Any Association failing to make and transmit such monthly or other report shall be subject to a penalty of $100 for each day after the first days of its such bank shall delay to make and transmit any report as aforesaid; and in case any association shall delay or refuse to pay the penalty herein imposed, when the same shall be assessed by the Comptroller of the Currency, the amount of such penalty may be retained by the Treasurer of the United States upon the order of the Comptroller of the Currency, out of the interest on the bonds deposited to the Association, or of bonds deposited with him to secure circulation, and all sums of money collected for penalties under this section shall be paid into the Treasury of the United States.

Mr. HOOPER, from the same Committee, reported a bill prohibiting National Banks from receiving checks where the amount of deposits of the parties covering the amount certified so associated.

BANK LOANS.

Mr. HARRIS, from the same Committee, reported a bill to prevent National Banks from loaning money on United States notes or National Bank notes as collateral security.

Mr. BARNES explained the object of the bill, which is to prevent the locking up of money and thus "making a corner" in the money market.

After some discussion and alteration of the verbiage the bill was passed.

GOLD AND CURRENCY.

Mr. JUDD, from the same Committee, reported a bill to regulate the method of converting gold into currency. He said that a bill had been reported last Saturday, from the Committee of Ways and Means, containing two of the sections of his bill and two additional provisions, and he was willing to have that bill called up instead of his own. That being agreed to.

THE PUBLIC DEBT.

Mr. HOOPER called up the bill reported by him from the Committee of Ways and Means, to prohibit the further increase of the public debt.

The bill is as follows:

A BILL to prohibit the further increase of the public debt and for other purposes.

Be it enacted, &c. That so much of any existing law as authorizes the issue of bonds by the Secretary of the Treasury, or such part of the charters of the various railroad companies now authorized by law, be and the same are hereby repealed, provided, that the act shall not affect any authority for the issue of bonds, or for the exchange of authorized or defined bonds; and that the Secretary of the Treasury may issue upon such terms and under such regulations as he may from time to time prescribe, registered bonds in exchange for coupon bonds, which have been or may hereafter be lawfully issued; such bonds to be similar in all respects to the bonds issued under the acts authorizing the issue of the bonds offered for exchange.

SEC. 2. And be it further enacted, That the Secretary of the Treasury shall publish monthly a statement of the public debt as it existed at the close of the preceding month, in which statement the United States bonds shall be classed as the funded debt. The United States debt and fractional notes issued for circulation as money shall be classed as the currency debt, and all other debt shall be classed as the temporary loan debt, and all debt that is past due or that will become due within the fiscal year, stating the same in detail, shall be classed as the matured debt, and the interest on such matured debt shall cease after it becomes due. The statements shall also contain the amount outstanding of subsidy bonds to railroad companies, the Navy pension fund, and any other recorded obligations of the Treasury, the amount outstanding of gold certificates, and the amount of coin and currency notes in the Treasury.

SEC. 3. And be it further enacted, That from and after the passage of this act no percentage, deduction, or compensation of any amount or kind shall be allowed to any person for the sale, negotiation, or exchange of any bonds or securities of the United States, or of any coin or bullion disposed of in the Treasury Department or elsewhere on account of the United States; and no such allowance or bill authorizing or permitting the construction or otherwise the Secretary of the Treasury to appoint any other than some proper officer of the department to make such sale, or the negotiation of bonds and securities, are hereby repealed.

SEC. 4. And be it further enacted, That after the passage of this act all exchanges, purchases, or sales of the bonds of the United States on account of Government shall be authorized by law, shall be made by inviting the competition of the public by advertising for proposals for any such exchange, purchase or sales, which shall be awarded publicly to the best offer or bidders, the Secretary of the Treasury reserving the right to reject any such bids, should he deem it for the public interest to do so.

On motion of Mr. JUDD the following section was added to the bill:

SEC. 5. And be it further enacted, That from and after the passage of this act, all sales of gold on account of the United States shall be made at public auction by a proper officer of the Treasury Department, after notice of the public sale of the time and place where such sales shall be made, by advertising the same for at least three days.

Mr. JUDD stated that he found from the report of the Secretary of the Treasury that $22,551 had been paid by the Government as commissions on the sale of gold and silver since it first commenced to sell. The bill, as amended, was passed.

THE NATIONAL BANKING LAW.

Mr. POMEROY, from the same Committee, reported back the Senate bill, supplementary to the National Banking bill of June 3, 1864, with various amendments.

Mr. GRISWOLD, the amendments having been read, submitted that, as they were important and intricate and were not printed, the House should not be called upon to dispose of them without seeing them in print.

Mr. POMEROY said he would submit to that proposition, but would first state the objects of the amendment. He went on to state that the first section of the Senate bill was confined entirely to provisions of section 41, of the National Bank Act, relating to depositors of public money. It made it a penal offence for any officers of a bank to offer a consideration for procuring deposits of public money, and for any public officer to accept such consideration. The second section of the Senate bill was an amendment to section 47 of the present act, relating to the liquidation of banking associations. The fourth section provides for scaling the existing banking associations, in order to provide twenty-five millions of currency to be distributed, one-half among the Southern States, and the other half among the Western States and Territories that have not had their proper share.

Mr. BUTLER, of Massachusetts, criticised the provisions of the section relative to the liquidation of banks that are to be wound up, and opposing the provision, that the bonds on deposit are to be sold for the redemption of the outstanding currency, and greenbacks substituted for the bonds as security.

Mr. HIGBY observed that there was no profit in discussing the bill now, when it was not printed, and suggested that the bill should be recommitted and ordered to be printed.

Mr. POMEROY said there became a long discussion on the section as to the winding up of the National Banks, instancing the case of the Merchants and Mechanics' Bank of Troy, N. Y., which changed its character from a National Bank to a State bank, thus avoiding the responsibilities to which it was subjected under the National Banking act.

Mr. PRUYN said the law authorized that to be done.

Mr. PRICE said that was a reason why the law should be changed. He proposed that the banks should be compelled to get out of the national banking system by the same door at which they entered.

Mr. PRUYN wanted to know what difference it made to the Government.

Mr. PRICE said that the difference was that the Government lost the tax on deposits.

Mr. BRAMERLETT opposed the second section, which provided for the liquidation of bonds to be sold and greenbacks substituted for them, by showing that that would place it in the power of the National Banks to contract the circulation of the currency to the extent of $600,000,000, and this force the resumption of specie payments, which would be a decided evil result.

Mr. POMEROY applied himself to the discussion of the fourth section, which proposes a scaling and redistribution of currency among the National Banks. The scaling proposed by the Committee on Banking and Currency was as follows: Banks with not over $500,000 capital are to be entitled to 90 per cent. circulation—a reduction of $4,000,000. Banks with a capital of from $500,000 to $600,000 are to have 70 per cent. circulation—a reduction of $7,000,000. Banks with a capital of from $600,000 to $1,000,000 are to have 60 per cent. circulation—a reduction of $8,000,000. Banks with a capital of from $1,000,000 to $2,000,000 are to have 50 per cent. circulation—an apparent increase of $2,000,000; and banks with a capital of over $2,000,000 are to have their circulation cut down from $10,000,000 to $9,000,000. No banks are to have more than $1,000,000 in circulation.

Mr. POMEROY then offered an amendment providing for the issue to banks in States and Territories which have less than their proportion of circulation circulating notes to bring them up to their due proportion, those notes to be withdrawn within three years, if necessary, *pro rata*, from banks organized in States that have more than their due proportion of currency; $150,000,000 of the currency to be issued on the basis of representation in Congress, and $150,000,000 on the basis of the appraised value of all property real personal.

Mr. BUCKLAND addressed the House on the subject of the inequality of the distribution of the currency. He argued against the amendment proposed by the Committee, as tending to keep up the disproportion between the East and the West.

Without disposing of the bill, which was ordered to be printed, the House, at 4:30 o'clock, took a recess until 7:30 o'clock, the evening session to be for a general debate.

EVENING SESSION.

The House met again at 7:30 o'clock, in Committee of the Whole, Mr. CULLOM in the chair, for general discussion.

THE ELECTORAL VOTE.

Mr. BOUTWELL discussed the question of the counting of the Electoral votes, claiming that the two Houses assembled in Joint Convention had the right to explore the whole question of the legality of the certificates. The President of the Senate had no power to institute the necessary inquiries as to whether everything was fair and proper in the election, which is called for in the transaction. It that power were not in the President of the Senate, where, by the necessities of the case, was it? It must be in the two Houses. They had the power, and no other Department of the Government had it. The President was not clothed with it; the Supreme Court was not clothed with it. There was no Government instrumentality which could be named that had the power unless it was the Senate and the House of Representatives. The two Houses might institute an inquiry into every election, and might, if satisfied from the deposit of the ballots by the people, through the opening of the certificates by the President of the Senate in the presence of the Senate and House of Representatives, for the purpose of ascertaining whether the proceedings had been right or whether they had been vitiated by error or fraud. His opinion was that the question should be, not whether the vote of Georgia should be counted, but whether the vote of Georgia should be rejected. That made all the difference between peace, harmony and quiet on the one side, and disorder, anarchy and confusion on the other; because, if in time of great political excitement the vote of a State should be rejected by the one House, the other not concurring in its opinion, nobody could foretell the result which would follow such a proceeding. He claimed that the two Houses had power under the Constitution to institute a scrutiny, to know whether the will of the people, as exercised at the ballot-box, had been honestly executed. The reason why the question should be put in the negative instead of the affirmative was, that if the two Houses did not agree, then the vote would be counted, as put by the presentation of the certificates. If either House voted that the vote of the State objected to should not be rejected, then it would have to be counted. There was no safety in any other rule.

Mr. SCHELLABARGER remarked that that would result in this: that although it might be absolutely known that the vote of a State was fraudulent, still it could not be rejected if either the House or Senate refused so to decide it.

Mr. BOUTWELL replied that there was no way to determine whether a vote was fraudulent except by the decision of those who were to judge.

Mr. GOLLADAY addressed the Committee on general politics.

Other speeches were made and the House adjourned.

THE PERUVIAN IRON-CLADS.

From the New-Orleans Picayune, Feb. 9.

We learn from the West Florida *Commercial*, published in Pensacola, that the two Peruvian iron-clads, now lying off Warrington Navy-yard, performed in their voyage from the Mississippi to that point, in a manner quite satisfactory to their officers. The greatest trouble experienced was from a want of air, and the intense heat which was a necessary consequence. The thermometer, while the vessels were in motion, indicated, as a minimum, 120° of heat, which is, to say the least, not a very agreeable temperature; indeed, it is stated, that a number of robust firemen had to succumb before the vessels arrived at Pensacola. If in a stretch of a little over 100 miles a number of firemen were "burned out," it is difficult to see how the officers of the fleet can hope to take the iron-clads to their destination in Peru.

It is said that parties are now here in New-Orleans understanding to procure recruits for the crews of the monitors, and the fleet will leave for Key West, the next stopping place, as soon as these additional men arrive. If the Peruvian fleet progresses as rapidly as it has done since leaving New-Orleans, the probabilities are that the youngest cabin boy will be a gray-haired man before it arrives at the haven where it would be, and Peru will probably have run the gamut of Governments.

TELEGRAMS.

SPAIN.

The Proposition for a Directory Withdrawn—A Regency Suggested.

MADRID, Saturday, Feb. 13.

The future form of Government for Spain is the engrossing question with the Cortes and the people. The proposition for a Directory for a number of years has been abandoned, and a Regency and Council have been suggested instead.

FRANCE.

Death of the Turkish Minister of Foreign Affairs.

PARIS, Saturday, Feb. 13.

A dispatch from Nice mentions the death in that city of FUAD PACHA, the Turkish Minister of Foreign Affairs, and the representative of that Government in the Conference recently in session here.

GREAT BRITAIN.

The Irish Petition for Amnesty.

LONDON, Saturday, Feb. 13.

The political news to-day is meagre. The amnesty petition, which will be presented to the Queen by the Lord Mayor of Dublin, contains over 100,000 signatures.

CUBA.

The Proclamation of Amnesty Withdrawn—The Press Censorship Re-established.

HAVANA, Saturday, Feb. 13.

Captain-General DULCE has just issued an important proclamation. He recites that whereas the insurgents have refused, up to this date, to accept the amnesty proffered in a former proclamation, and whereas, others are continually joining the insurrectionary force, therefore the proclamation of amnesty is withdrawn. The liberty of the Press is also suspended for a time, and the former censorship reestablished. The printing and distribution of newspapers, without permission from the Government authorities, is prohibited. Persons guilty of violating the Press law, and all other political prisoners, in future, will be tried by Court-martial.

DOMINION OF CANADA.

The Negotiations with the Hudson Bay Company—The Imperial Parliament and the Northwest.

TORONTO, Canada, Saturday, Feb. 13.

A dispatch from Ottawa to the *Leader* says: "Sir GEORGE CARTIER has transmitted information of further progress in the Hudson Bay negotiation, from which it appears that the Company have yielded important points in the bargain, modifying their original position to a degree that makes the transfer easy and certain.

It is expected that the present session of the Imperial Parliament will witness the completion of an arrangement with the Dominion authority, which will cover the whole Northwest in less than three months.

A bill will be brought before the Newfoundland House of Assembly to-day, proposing the adhesion of that colony to the Union. Should it pass, it will be brought up in the House of Commons early in May.

The body of WHALEN was buried in the jail yard last night. There was no excitement in town.

MONTREAL, Saturday, Feb. 13.

WILLIAM WORKMAN was yesterday reflected Mayor of this city.

MCDONALD, the Connecticut forger, has been committed for extradition.

LOUISIANA.

Further Particulars of the Burning of the Little Stephens—The Passengers Lost Mostly Women and Children.

NEW-ORLEANS, Saturday, Feb. 13.

Full particulars of the loss of the steamer *Little Stephens*, in Red River, show that a large proportion of the lost were women and children. The fire originated among a quantity of Government hay that formed part of the cargo. There was only $4,000 insurance on the steamer.

The State Treasurer's report, submitted to the Legislature, shows an excess of expenditure above receipts for the year 1868 of $806,000. Of the special one per cent. tax levied for the cancellation of the floating debt, $228,000 has been collected, at the cost for collection of $12,000. Of the amount collected, but $72 was in greenbacks, the balance being in warrants and certificates of indebtedness.

The appeal taken from Judge COLLENS' decision of the unconstitutionality of the one per cent. tax comes up in the Supreme Court on Tuesday.

The Senate bill enforcing the thirteenth article of the Constitution known as the Civil Equality, was on yesterday postponed in the House. It will come up to-day for final action. It causes considerable excitement in the city.

A resolution was adopted in the Senate and sent to the House yesterday for concurrence, instructing the Warrant Clerk to draw warrants on the Auditor to sell in open market, and with the proceeds defray the expenses of the Legislature; also instructing him to draw warrants in favor of members for fifteen per cent. additional to the amount of per diem and mileage, to reimburse them for losses sustained in discounting their warrants.

Train of Cars Precipitated Through a Bridge.

DANBURY, Conn., Saturday, Feb. 13.

The following appears in the *Jeffersonian Extra*: "The freight train due here at 1:45 broke through Weeping River Bridge, one and a half miles below the village. The entire train, consisting of four freight cars and one passenger car, had got on the bridge, except the passenger car which was in the rear, when the bridge went down, taking three of the cars with it into the river. The locomotive had got on the approach to the bridge on this side, and escaped, but is badly injured. The three cars lie in the stream, more or less smashed. The passenger car, with a number of passengers on board, is unhurt; none of the passengers were injured. A brakeman named NICKERSON went down with one of the cars and was badly hurt. He was at once brought to the town and attended by Dr. E. P. BARNETT. Parties are engaged in removing the cars and repairing the bridge."

The Ice on the Hudson River.

PEEKSKILL, Saturday, Feb. 13.

An extensive thaw prevails along the Hudson River, having a noticeable effect upon the ice. Peekskill Bay is clear, and from thence to West Point no ice is visible. From the latter place to Cold Spring there is a heavy ice gorge, held fast by the curve in the river at that point. Further north the ice broke away this afternoon, and floating up with the tide closed the ferry track at Newburg, cutting off the connection between that city and the east shore, and leaving a number of passengers on the west side of the river who intended to take the cars of the Hudson River Railroad. The ice in Newburg Bay, south of the city, is all moving. Above Newburg large cracks extend from shore to shore in many places.

The Dutchess and Columbia Railroad.

FOUGHKEEPSIE, N. Y., Saturday, Feb. 13.

The first locomotive for the Dutchess and Columbia Railroad reached Fishkill to-day, and will be placed on the track of the above road on Monday. Another engine is expected to-morrow.

Burglary at Lewiston, Me.—A Child Burned.

LEWISTON, Me., Saturday, Feb. 13.

The store of W. F. STANWOOD was robbed by burglars last night of several hundred dollars' worth of jewelry and cutlery. No arrests have been made. A three-year old child of SAMUEL WHITNEY's, a resident of Auburn, was terribly burned yesterday by the ignition of matches which the child had in his pockets when put to bed.

THE PACIFIC COAST.

Great Flood in California—Railroad Bridges Swept Away and the Tracks Covered with Water—Heavy Snow-storm in the Mountains.

SAN FRANCISCO, Cal., Wednesday, Feb. 10.

A heavy rain-storm has prevailed for the last two days throughout the State, and railroad and telegraph communication has been interrupted in all directions. Portions of the railroad between San Francisco and San Jose Valley have been washed away. The track of the Central Pacific Railroad is covered with water from the Sacramento River, which has overflowed its banks. The bridges of the California Northern Railroad have been swept away by the floods. There have been severe snow-storms in the mountains, and in some places the snow has drifted to the depth of fifteen feet. Snow slides are reported along the line of the Central Pacific Railroad, near Emigrant Gap and at Cisco, destroying some of the snow-sheds. Thus far the railway trains have suffered detention of only a few hours.

SAN FRANCISCO, Thursday, Feb. 11.

Reports from the interior indicate that the recent storm was the most destructive that has occurred in California since 1862. The storm visited every part of the State—the valleys of Santa Clara and San Joaquin suffering the greatest damage. The lower portion of the City of Stockton was flooded, the cellars and principal streets being filled by water from the Calaveras River, which overflowed its banks. No loss of life is reported.

SANDWICH ISLANDS.

The Death of the King's Father—More Steam Facilities Wanted.

SAN FRANCISCO, Thursday, Feb. 11.

Honolulu advices to the 20th of January state that the Privy Council had adopted a resolution of respect to the memory of the King's father, and of condolence with the afflicted relatives. The small pox excitement in Honolulu was rapidly subsiding.

The want of steam communication between Honolulu and the other islands was seriously felt by the business community, the prevailing calms frequently interrupting the mails and trade.

The commercial news is unimportant. About all the whaleships had departed, and many citizens had gone into the country or to the other islands on pleasure excursions.

A Fight Between Indians—Railroad Matters in Nebraska.

ST. LOUIS, Saturday, Feb. 13.

Telegrams from Helena state that a gentleman from Yellowstone reports that two large parties of Blackfeet and Crows had a fight near Big Timber, on the Yellowstone. There were several killed and wounded on both sides.

A dispatch from Lincoln, Nebraska, says that Mr. STEWART's bill granting 10,000 acres of land to any corporation constructing twenty miles of railroad within the State of Nebraska, passed the House to-day.

A combination bill, dividing 130,000 acres of public land between five projected roads in various parts of the State, but entirely ignoring the Omaha and Southwestern Road, has passed the Senate.

An Omaha dispatch of yesterday says that a locomotive boiler exploded at Elm Creek, on the Pacific Railroad, last night, killing the engineer, conductor and fireman.

The Chief of the Richmond Police Suspended—Removals from Office.

RICHMOND, Va., Saturday, Feb. 13.

Mayor Claiborn to-day suspended Chief of Police POE for taking his stand at the door of a Republican meeting last night, declaring that no one should go in, and assaulting a man who was entering.

One hundred and fifty removals from and appointments to office were made by Gen. BROWNMAN to-day.

The Louisiana Legislature.

NEW-ORLEANS, La., Saturday, Feb. 13.

The Senate to-day, by an unanimous vote, passed the House bill guaranteeing the second mortgage bonds of the New-Orleans, Mobile and Chattanooga Railroad to the amount of $12,500 per mile, for the extension of said road west to Texas. The bill provides that the Company shall complete the survey of the road within eight months after the acceptance of the act, and complete forty miles of the road within one year after the completion of the survey.

Conviction of a Murderer at Troy.

TROY, Saturday, Feb. 13.

JOEL B. THOMPSON, who was indicted for the murder of THOMAS H. BAILEY by shooting him in the streets of this city, on the 20th of January, 1867, was convicted before Judge HOGEBOOM this morning of murder in the second degree. He will be sentenced on Monday.

Arrest of a Peddler Charged with Mail Robbery in New-Hampshire.

CONCORD, N. H., Saturday, Feb. 13.

JARED DAVIS, of Claremont, a peddler in the c

CURRENT LITERATURE.

REINE D'AMOUR.

ROMANCE A LA BEEN-AIMEE.

Close as the stars along the sky
The flowers were in the mead,
The purple heart, and golden eye,
And crimson-flaming weed:—
And each one sigh'd as I went by
And touched my garment green,
And bade me wear her on my heart
And take her for my Queen
Of Love,—
And take her for my Queen.

And one in virgin white was drest
With downcast gracious head;
And one unveil'd a burning breast
Mid smiles of rosy red;
All rainbow bright, with laughter light,
They flicker'd o'er the green,
Each whispering I should pluck her there
And take her as my Queen
Of Love,—
And take her as my Queen.

But sudden at my feet look'd up
A little star-like thing,
Pure-eyed in pure perfect cup,
That made my bosom sing.
'Twas not for size, nor gorgeous dyes,
But her own self, I ween,
Her own sweet self, that bade me stoop
And take her for my Queen
Of Love,—
And take her for my Queen.

Now all day long and every day
Her beauty on me grows,
And holds with stronger, sweeter sway
Than lily or that rose;
And this one star outshines by far
All the meadow gleam,—
And as I wear her on my heart
And take her for my Queen
Of Love,—
And take her for my Queen.

—*F. T. Palgrave, in Cornhill for February.*

MRS. STRETTON'S FRIEND.

From Temple Bar for February.

Mr. Stretton looked down into his young wife's face:

"You are such a generous little darling, Lily, there is no getting you to see faults in others."

"Oh! Gilbert, it is not that." She held up her sweet mouth to kiss him, standing almost on tiptoe. "I find plenty of fault with other people—only not with Giulia. Ah! if you only knew her as I do—she is so loving, so fond; but you will find out her goodness in time; you can't help it, for you will let me have her here often; won't you, darling?"

But though Mrs. Stretton's brown eyes were very tender as she spoke, her husband said "Yes," against his will. He could not help it, but he had taken a great dislike at first sight to his wife's beautiful friend.

He and Lilian had scarcely been married a month; they had just decided to spend some weeks longer in the charming Neapolitan villa they now inhabited, and only that very morning, while they still lingered over their late breakfast, the Marchess di Riveredo had been announced, and Gilbert Stretton had seen his wife rise impetuously, and throw her arms round the lady who entered.

"It is Giulia, Gilbert; my own darling Giulia Larini!"

And then Mr. Stretton remembered to have heard of a Signora Larini, her daughter, who had spent six years of exile in England. The daughter had been Lilian's dearest friend, and after her return to Italy had corresponded with her till she married an Italian nobleman much older than herself.

But the Marchess was a widow now. She was living on one of her estates a few miles from Naples, and had just learned that a Mr. and Mrs. Stretton were residing at the Villa Bureano. She had heard of Lilian's marriage, and she had come to claim a revival of friendship.

Lilian was full of delight; she could talk of nothing but Giulia.

"She is more beautiful than ever, and her manners are perfect; so soft, and yet sometimes so full of charming caprice. I really am so happy I don't know what to do," said the young girl to herself.

Lilian had never seen Italy till now; all was new and delightful. The weather had been glorious; a deep blue sky reflected its own depth of color into the broad expanse of sea. From the verandah in which she sat, festooned with grape and fig vines, she could follow the windings of the coast, dotted with white villas, here and there groups of cottages clustering together, in front of them brown-limbed, half-clothed children at play.

"I thought yesterday it was impossible to be happier when I sat here with Gilbert; and yet it seems as if Giulia's return to me had made life still brighter."

Gilbert Stretton listened silently to his wife's raptures; but that night, after she left him, he lingered out in the verandah, and, while he watched the moonlight, he asked himself what could have given him this strong repugnance to Lilian's friend.

She was very beautiful, tall and stately, with the fully-developed form of a true Roman woman; her cameo-like head was magnificently set, and crowned with massive coils of shining black hair; her complexion had that wonderful *sale* whiteness one seldom sees in English women, and her eyes were marvelous. There was thought in them, an almost regal dignity; but, overmastering these expressions, there was a depth of passion that had attracted Mr. Stretton's attention.

"I hate vehement women," he said to himself, as he watched the reflection of the moon on the water, broken by each rippling wavelet; "they are always restless and exacting; this Marchess will be sure to tyrannize over a sweet gentle creature like Lilian; besides, I don't want any one to come between me and my darling. Why do we stay here, away from England, if it is not to be all in all to each other?" He went on smoking his cigar; he had given two reasons for his dislike, but he had not given the true one. He would have called himself a coxcomb for owning it. In his heart, Gilbert Stretton had shrunk from the intense, unfeigned admiration the Marchesa's first glance at him had expressed. . . .

Weeks passed on, and still the fine holiday weather lasted. The Marchesa drove over more than once a week to see her friend; but, although the journey was fatiguing, she invariably refused Lilian's invitations to stay at the villa.

"I do believe, Gilbert, it is because you never join in inviting her," Lilian said, half sadly.

And the next time she came he struggled against his disinclination, and seconded Lilian's invitation.

Madame di Riveredo accepted at once very graciously, and she arrived next day at the Villa Bureano.

In the evening the Marchesa had gone to her room, and Stretton and his wife were sitting in the verandah of the *sala*.

"There is no limit to happiness, I see," said Mrs. Stretton. She tried to look very wise as she spoke, but irresistible delight peeped out of her soft brown eyes. "Do you know, Gilbert,"—she clasped both hands round his arm—"that I can hardly contain myself when I watch you and Giulia beginning to like each other? You see now the truth of what I have always said about her—she only wants a little love and kindness, and she is ready to give her whole heart in return."

"But I don't want her whole heart."

"No, because you have got a silly little wife to love you. But think of poor Giulia, left alone in the world; do you know, darling, that she has not one near relation, except some old tiger of an uncle in the Appennines?"

"She has your love, Lilian; and that is enough to content any man, or woman either."

He bent down his head to hers. Neither of them heard the window above them close; if they had heard it, they must have remembered that the Marchesa's bed-room overlooked the same prospect as their favorite verandah.

Next morning brought letters.

"Don't you think letters are very tiresome things, Giulia? If there is anything horrible in this world it is the having to write a letter—I never know what to say or how to say it."

The Marchesa smiled—she had such an exquisite smile, a mixture of melancholy and brightness.

"You are maligning yourself, as usual, dear child. You must once surely have found a pleasure in answering letters!" And she glanced slightly at Lilian's husband.

"Ah! he, you see, was quite mistaken; is she not, Gilbert? One of the great charms of our engagement was that we saw each other so often. There was no time for correspondence; and as we are never, never going to be separated, we shall probably not exchange a love-letter in our lives."

Giulia smiled again, but she looked incredulous.

Gilbert Stretton had heard his wife's last words, and he pushed an open letter across to her.

"I don't know what you will say, Lilian. Fergus Mackenzie tells me he has given up his plan of coming to us here. He leaves Rome to-morrow, and unless I meet him there I have no chance of seeing him before he starts for New-Zealand. In his state of health, I feel that this parting may be a final one."

"But I could go too? Oh no! I see that would be useless. But Gilbert, dear, you would not be away long?"

"By starting at once, that is to say, in two hours' time, I might be here again by evening the day after to-morrow; but I will not go if you dislike being left alone here, Lilian."

"Alone? you forget I shall have Giulia. Oh no! I would not have you disappoint poor Mr. Mackenzie for the world—such friends as you have been. I will go and tell Benson about your things."

Mrs. Stretton ran away up stairs, and then the Marchesa, with a bright glow on her usually pale cheeks, turned to Gilbert and told him, with a warmth he felt he little deserved, how rejoiced she should be to watch over his Lilian during his absence.

"She is all I have to love me now," said the musical, thrilling voice, and those dark velvet eyes were raised to his with a timid and beseeching earnestness that touched him strangely. It was as if she had known his doubts and dislike, and strove to deprecate both.

He thanked her heartily with a warmth of manner that plainly touched her, for he saw tears in the bright beautiful eyes as he ended.

His preparations were soon made. He said good-bye to the Marchesa, and meeting again that same wistful, half-assured look, by a sudden impulse he raised her hand to his lips.

He would have been sorry for yielding to it if he had seen how passionately the Italian lady pressed her hand to her own lips as he hurried out to the little room where Lilian stood waiting for him.

"You need not mind leaving me a bit, my own! You know I have never had a sister or brother, and now that I have lost papa, and have none of my own people left, Giulia seems quite a mother and sister too. Do you know, darling, that if anything ever happened to me, I should like her to manage everything just as a sister would?"

He stopped her mouth with kisses. It was very hard to leave her; now it came to the point, he hardly found courage.

"I will not ask you to write, my Lily, my precious wife! You shall hear of my safe arrival, and you will see me again soon after."

"Giulia, I don't know what has come to you; one would think Gilbert was your husband, and you moped for him. I believe you are tired of being alone with me, and it is scarcely a day and a half since he went away."

The last words were spoken wearily, and the pale young face was sad and thoughtful.

Lilian did not look toward the Marchesa—she did not see the crimson flush overspread her face for a moment, and then leave it more colorless than it had been. Before her silence could be remarked, Giulia was answering her friend:

"You must forgive me, my dear child, if I have seemed dull; my spirits, since my mother's death, are very unequal. It comforts me that my sadness has not infected you, Lilian. I could not have hoped to see you so gay in your husband's absence. Ah! that is the best of you English; either you do not feel as we southern women do, or you have a strange power of controlling affection."

She fixed her dark bright eyes on Mrs. Stretton; she was trying to read her true feelings, but Lilian's frank nature was too open for her friend's comprehension.

Mrs. Stretton looked up at her, sorrowful and puzzled.

"Have I been gay? I did not know it. My heart has not been gay, Giulia. But where is the use of trying to be duller, and get a long pale face by the time he comes home? Come along, Carlo," and she ran down the steps of the verandah, followed by her little greyhound.

"I am too much vexed with Giulia to stay with her. How little she understands me! Oh! my darling, my darling! how can she say I am happy, when my heart is almost breaking for want of you? If I had known it would have been so hard to bear, I believe I could not have let you go."

She had tried to bear up against what she had told herself was a childish foreboding; but now, when she reached the stone garden-seat, where Gilbert had so often sat beside her, she burst into passionate weeping.

A huge evergreen oak overshadowed her, and the Italian lady could not witness an agitation which might have checked her scorn.

She stood still just as Lilian had left her, except that she seemed to dilate with the vehemence she had now no cause to restrain.

"And he thinks himself beloved, and he is content with a heart like this! It is impossible; or, if he seems to be content, it is because he knows no better. His soul has never been awakened to arder by a passion which would lose its life in his. Love! if she loved him she would droop and fade as a flower fades placed where the sun cannot reach it. Love! it sickens me to hear her name him."

She clasped both hands over her forehead, and walked up and down the room—up and down, pacing the whole length with the firm elastic tread of the women of her country.

It had grown dusk before Mrs. Stretton came in. The Marchesa was not in the *sala*. She inquired for her, and was told that she felt tired, and begged Mrs. Stretton to excuse her absence.

Lilian reproached herself, and a sweet penitent expression came into her eyes as she stood hesitating whether she should go and seek her friend.

"Never mind; I will make it up to her to-morrow. It was much better to run away as I did. When I am vexed with any one, it is always soon over if I am left alone. If I had staid in-doors just then, Giulia and I should have quarreled."

She went up stairs to bed, followed by her maid, an Italian recommended to her by the Marchesa. The tender little heart was very heavy at thought of the miles that lay between her and Gilbert; but to-morrow a letter must come in the morning, and, perhaps, he might come back in the evening.

"It is strange that this sounds so impossible while I say it—strange and silly, too, that I cannot believe he is coming back. I knew I was not clever, but I did not fancy I could be such a little goose as this. Why, other women's husbands go away often and they think nothing of it. I believe Gilbert would be almost angry if he could see me now."

The anxious little heart fought bravely against the strange, sombre presentiments of evil that had been slowly gathering strength all day. She tried to sleep, but she awakened again, terrified by some shadowy dream, the full meaning of which she had not been able to grasp. That it had been alarming, her beating heart and ague-like terror revealed. Morning found her pale and unrefreshed; but she rose early—she wanted to be downstairs when the letters arrived. The Marchesa was not in the *sala*, and the fragrant morning air came in refreshingly as the open windows.

"I shall get rid of my headache in the open air," said Lilian, "and be in again long before the letters come."

She had hardly passed down the verandah steps when the Marchesa appeared. She walked up to the window, following Lilian with her eyes as she went down to a terrace at the bottom of the garden. There was a very scornful look on the Italian lady's face, and she turned quickly away. She went through the entrance hall, down the steps of the portico, and then, wrapping a shawl round her head, walked carelessly toward the road that led to Naples. She had not far to go. Coming to a sudden turn in the road, she found herself face to face with a man with a leather pouch at his waist. The Marchesa signed to him to stop, and the man obeyed, bowing low to the stately lady.

"You have letters for the padrona?" and she stretched out her hand.

The man hesitated.

"There is but one letter and———"

"Give it to me; I have come to fetch it for the Signora Stretton."

She kept her hand outstretched, and her eyes fixed on the man's face. He delayed an instant or two longer, but the will in those bright, steadfast eyes compelled his acquiescence. He drew a letter out of his bag, and gave it her.

"This is the only letter for Villa Bureano? You are not going there?"

The man shook his head, and seemed inclined to return to Naples.

Giulia stood in his way.

"Did the Signor Stretton, the padrone of the Villa Bureano, order, then, that all his letters should be sent on to the villa?"

"Si—si—Signora." The man spoke impatiently; he was in a hurry to be gone.

"Well, then"—the Marchesa paused, pressing the letter tightly between her slender fingers—"the padrona does not wish them sent until further orders. If she wants them a servant will go into Naples to fetch them."

The man nodded, and turned on his steps. He was glad to be released—glad also that he should not have to toil along the hot, dusty road to-morrow.

Giulia stood still, with the letter in her hand. She looked around her. The road was very lonely at this spot; high banks on each side shut out distant objects—it was impossible that the courier's approach could have been seen from the villa.

Up to this moment no defined purpose had developed itself from the tumult of jealous anger that raged in Giulia's heart, but the touch of the letter suggested one. Wild and impracticable it seemed at first, but the vehement nature welcomed the difficulties she foresaw for the excitement and perhaps joy their mastery promised. She looked down again at the letter, and then deliberately removed the seal. As she read the contents, the troubled look which had clouded her face ever since Gilbert's departure vanished, and in its place came a proud exultation, and then an expression of passionate love. She tore the letter to fragments and seemed about to cast it from her; then she suddenly kissed the torn pieces, and replaced them in the envelope.

It is just a week since Lilian passed that sleepless night at the Villa Bureano—and still Mr. Stretton has not returned. He is on his way home now, and he hopes to reach the villa late in the evening. He had told Lilian not to write; for when he found himself obliged to go to Marseilles with Mr. Mackenzie, instead of at once returning home, he knew his movements would be uncertain, but since he had parted from his friend, the hours passed very heavily, and he had repented his prohibition.

"I might have given dates and places at a venture," he said; "but then she does so dislike the trouble of writing. Nearly ten days since I saw her! I wish Mackenzie had not delayed his starting so long. I am not sure that I ought to have left the dear child alone with those lazy Italian servants; if she had not been persuaded to change her English maid for that Francesca, the Marchesa recommended. I may be fanciful, but I don't like the woman's eyes; however, Lilian has had her dear Giulia."

He did not stay in Naples, except to change horses; it seemed strange to him that, as he drew nearer the villa, he became more nervous and anxious. However, he was very close to home now. A few minutes more, and he should be looking into Lilian's sweet brown eyes again.

"I will give her a surprise," said Mr. Stretton to himself. He stopped the carriage and dismissed it, then he went on rapidly on foot to the villa.

The great gates were opened, as if he were expected, as he passed through them he saw a boy, whom he recognized as one of the Marchesa's servants, running quickly to the house.

Mr. Stretton called to him to stop; he did not want Lilian to be made aware of his approach; the boy only ran away faster, and was out of sight in an instant.

But Stretton was thinking too much of his wife to be angry with the boy. He sprang up the steps. There was no one in the entrance—no one in the *sala* as he pushed the door open; but in the verandah, at its farther end, he caught the flutter of a white dress.

What came next he scarcely knew.

He remembered—but more as we recall a dream than a reality—that it was Giulia who stretched out both hands to greet him; that when he tried to ask for his wife, for something in the beautiful face checked his words, a most ineffable compassion beamed out of the liquid eyes, and warned him to prepare for sorrow.

Then a mist came over his memory, till he found himself lying on a couch in the verandah, and the Marchesa kneeling beside him, and gazing down on him with tender, anxious eyes.

Slowly, but with the sureness with which one awakens from deep sleep to the sense of keen physical pain, his memory repeated one word—the word which had robbed him of consciousness.

Dead—lost to him—his Lilian, so full of bright living beauty when he left her!

He looked sternly in the sorrowful eyes still bent on him.

"Tell me it all again—when it happened, and how."

The Marchesa repeated the sad story simply and pityingly; her own grief for her friend was lost in her sympathy for the bereaved husband.

Lilian had seemed well and bright at first—had even teased her friend for being dull; but suddenly she had complained of headache; violent fever had come on rapidly; the Marchesa had sent for her own physician, but he, alas! was away from home when the messenger arrived, and before another doctor could reach the villa the sufferer had sunk under the violence of the disease.

The servants had taken fright, and all except the maid who had waited on Mrs. Stretton, and helped Giulia to nurse her, had departed one after another, preferring to yield up their wages rather than run the dreaded risk of infection.

Stretton listened with a frowning face, his hands grasping the sofa cushions as if they offered some power of resistance. He could not submit to this terrible grief. Why was his life to be turned into night at the very daybreak of happiness.

"When? You have not said when?"

He spoke with an air of sullen doubt.

The sweet, angel-like compassion in her eyes rebuked him; but he did not feel sorry. What was any suffering he might inflict compared to the mighty, unutterable anguish that had turned his heart in the full bounding of joy to a stone? His Lilian was gone from him, lost to him forever! Buried by strangers' hands and among strangers! He felt thankful then for the difference of creed which at one time he had feared might have caused want of sympathy between them. If Lilian had not belonged to the Roman Church, probably the rites of burial might have been denied her altogether.

The Marchesa asked him presently if he would like to see the Padre Anselmo.

"No!" He got up from the sofa, very pale and haggard, the ghost of the ardent man who had come into the *sala* so short a while ago.

"I will only ask you to take me where she lies. I want no comfort from any living creature."

Days passed on, and still Gilbert Stretton stayed at the Villa Bureano, and the Marchesa stayed there too. She told herself that she could not leave her poor friend's husband in his despairing sorrow; besides, she had filled the places of his runaway servants with her own, so that it seemed like home to her.

In the depths of her heart she knew that her only home now was beside Gilbert Stretton. Among her Italian friends she was called cold, haughty, indifferent; to him she was as humble, as devoted as an Indian.

At first he seemed to shrink from her kind care, and to resist any attempt at considering him an invalid; but the shock had been too sudden, and his lassitude and weakness increased every day.

Giulia grew alarmed; but Mr. Stretton steadily refused to consult an Italian doctor. "There is nothing really the matter with me," he said.

She looked at him earnestly:

"My friend, if you saw your changed face with my eyes you would let me send for Dr. Lilla."

The thrill in her voice attracted him; he saw that her eyes were full of tears.

Once more he took the slender white fingers in his own and put them to his lips, and this time the hand lay warm and trembling in his, without an effort to withdraw it.

"You are too anxious about me," he said, "and your anxiety makes you think me worse than I am. I am infecting you with my sadness."

He looked up, smiling.

There met him in the dark eyes bending over his couch a passionate glance of love, and the strange, chill foreboding returned which his first meeting with the Marchesa had created. He let Giulia's hand fall, and pressed his own to his eyes.

The Marchesa moved away, and it seemed to Stretton that his coldness had pained her. How devoted her care of him had been! Lilian even could scarcely have surpassed it.

Raising himself on his elbow, he looked round at her. Yes, she was going out of the *sala*, her queenly head bent, an indefinable expression of humiliation, at least so he thought, in her whole figure. He felt a keen pang of self-reproach. If during his illness this Italian had learned to love him, ought not her devotion to demand his pity and gratitude rather than his condemnation? He had always known that the temperaments of southern women were not to be judged by those of their English sisters; he ought to show her all the more tender consideration because he had no love to offer. In a few days he should leave Naples forever; why should not this short time be made happy to this woman, who had done so much for him?

And meantime, while a month had passed since Lilian's death, and while Gilbert Stretton had been lingering, broken-spirited and unnerved, at the Villa Bureano, all around him had been in a state of ferment. A rising was expected daily, and all sorts of unoffending travelers were constantly brought into Naples as Garibaldian spies. At any other time Giulia would have been deeply interested. She detested the Liberal movement, and would have joined ardently in an outbreak against the Austrians; but now all seemed to her petty, childish, contemptible, when compared with the great sorrow that had fallen on her life. Her own country was nothing to her now; her own people had taken from her the man she had loved with a passionate devotion, such as only a woman of her race could feel. Her own people! Was not Gilbert Stretton one of them, by birth, by education, by habit, by all that made up the life of a man? Was he not a Tuscan in his love of his native country, in his hatred of the Austrian? Was he not a Roman in his love of art, in his passionate devotion to his wife? Was he not a Neapolitan in his southern temperament, in his fiery impatience of all restraint, in his sudden outbreaks of passion, in his lavish generosity, in his princely hospitality? Was he not all these in his sorrow for her loss, in his tender care for her, in his gratitude for her sympathy? Was he not all these in his sudden, passionate love for her, in his jealous fear of her loving another man as he had loved his first wife? Was he not all these in his sudden, passionate hatred of her, when he had discovered that he was the victim of a cruel, heartless deception, that he was the victim of a woman who had married him for his rank and his wealth, while she had given her heart to another man, who was her equal in birth and fortune? Was he not all these in his sudden, passionate love for Lilian, in his jealous fear of her loving another man as he had loved his first wife? Was he not all these in his sudden, passionate hatred of her, when he had discovered that he was the victim of a cruel, heartless deception, that he was the victim of a woman who had married him for his rank and his wealth, while she had given her heart to another man, who was her equal in birth and fortune? Was he not all these in his sorrow for her loss, in his tender care for her, in his gratitude for her sympathy? Was he not all these in his sudden, passionate love for her

LETTERS TO THE EDITOR.

The Increase of Crime in New-York.

To the Editor of the New-York Times:

The efforts made by your journal to lessen, if possible, the saturnalia of crime in this City calls forth a response of gratitude from every well-disposed person in New-York. But, Messrs. Editors, are you not, and are not all your fellow laborers in the good work of reform, constantly leading away public opinion from the true cause of the increase of crime in our Metropolis, viz.: *the folly and insanity of an elective Judiciary!*

Permit me to say, that your long and able article on the first page of your yesterday's issue, if examined critically, leads to this conclusion, that your charges against the Police are general and elaborate, your inferential condemnation of the Magistracy really amounts to *specific and startling charges*, and confirms the opinion of all thinking men, that the Police is inefficient almost entirely because the Judiciary is totally unfit, by its very organization, to execute the laws, not only against criminals, but against an inefficient Police. You say, speaking of the District-Attorney's power:

"If he chooses, may he bring a case promptly into Court, as he may postpone it in spite of the letter and spirit of the law until it suits his convenience? He may go further and accept a prisoner's plea for an offense many degrees lower than the prisoner is charged with by the Grand Jury; and you state that the District-Attorney, by direct invitation, has induced arrested criminals to plead guilty of an offence that only demanded a nominal punishment."

You here directly charge the District-Attorney with acting as counsel for the criminal. You will find the cause of this in the elective Judiciary system. You find excuses for the unvindicated Liquor law by the machinery of prosecution—but the late District-Attorney gave the reason to a crowd of his constituents, pending the Mayoralty election. He said that when he was called upon to prosecute such cases, *he managed always to have something else to do.* This prostitution of an important office came from the elective Judiciary system.

You state that in the case of PINTO who was recently sentenced to the Penitentiary for his audacious robbery of the Park Bank, he was known to the Police as a robber, that he was caught escaping with his plunder, and that he was committed for trial the day subsequent to his arrest, and that just before the last charter election *he was quietly set at liberty and did service at the polls*—that the papers upon which he was held for trial are now missing, having been spirited away from the office of the District-Attorney.

Who set PINTO at liberty? or who destroyed the papers in the District-Attorney's office? These things were fruits of the elective Judiciary system.

You say that at present there are men holding office in this City who are themselves graduates of penal institutions, and have about them in subordinate capacity persons who have been convicted of felonies.

Who are these persons in office, and who are these subordinates? should they be left longer in office?

You state that at the Penitentiary on Blackwell's Island the records are very imperfect, that the original writs dismissing prisoners are missing, and that there is nothing to indicate what Judges discharged them. Who are the parties guilty of these high crimes, as clerks of the Penitentiary? Their names can be had, but how can they be prosecuted by an elective Judiciary?

Here is food for reflection, and enough is positively stated to explain the *foundation* causes of the rampant career of criminals in New-York. General charges the people have become tired of—specific charges should be proven, and this done, the guilty parties would be obliged to retire before the public scorn and indignation, and better men would be put in their places—the Judiciary thoroughly reformed, the Police, mere servants of the law, and not administrators of it, would soon become efficient.

A QUIET CITIZEN.

Life Insurance as an Investment.

NEW-YORK, Friday, Feb. 12, 1869.

To the Editor of the New-York Times:

I have read your articles on Life Insurance with great interest. They are just and discriminating so far as they go, and of real benefit to the public, as they not only throw new light on this important subject, but stimulate a spirit of inquiry which will not rest satisfied until the mysteries of the science are better understood. You have shown that Life Insurance Companies are, as a rule, able to pay their liabilities, but what concerns the public more than this is the value of life insurance as an investment. This, in fact, is the vital point in the whole discussion, and as the solvency of the companies has been proved, have not the public a right to know something about the cost of insurance? Presuming that you will admit this, I will endeavor, in as brief a space as possible, to throw some light on this particular point.

Life Insurance Companies are of three classes—the non-participating, the mutual and the mixed. Of the first class which make no division of profits among policy-holders, the National Life and the Universal are fair representatives. In these the premiums paid and amount insured are fixed, and we have only to learn how long it will take these annual premiums, with the interest, to amount to the sum insured, and then to learn how long the person insured is likely to live. Now it is impossible to tell how long any individual will live, but if you take 1,000 persons of any given age, mortuary statistics within your reach will tell you exactly the average duration of the lives of all these persons.

Now, take the age of 30. The expectation of life is 34.48 years. Amount insured, $1,000; Annual premiums, $16 55. Interest, seven per cent. amount, $2,122. So we see that the widow will receive $1,000 for what cost her husband $2,122. Any one interested may procure the tables and make the calculation for himself.

This would show a profit to the Company of 112 per cent.; but here comes the fact, that nine out of every ten taking out policies, after paying one or more premiums, suffer their policies to lapse, and forfeit what has been paid. If there should be a systematic and intentional lack of diligence in collecting renewals, probably ninety-nine out of every one hundred policies would lapse, and the three percentage of profits would be proportionately increased. In the Mutual Companies the premiums are higher, they promis can equal division of the profits among the insured, and I will not dispute their veracity, but will give a few figures, and you can draw your own inferences. Take the age of 30, as this is about the average age of persons insuring their lives. Expectation of life, 34.48 years; amount insured, $1,000; annual premiums, $22 00; interest, 7 per cent.; amount, $3,272. Now a person insuring is to consider whether he is likely to receive back three times the face of his policy, less a fair percentage for expense of the business. The premiums received on lapsed policies would increase the percentage of profits several hundred per cent. above 127 per cent., which would be their measure, if all were kept alive till maturity.

The Rate of Interest on Life Insurance.

To the Editor of the New-York Times:

In your recent discussion of the "Solvency of Life Insurance Companies and their Management" the following passage occurs: "The Company is yet to be organized which shall give the American the direct benefit of the American rate of interest."

To submit this argument to a proper test, it is necessary to first consider what may justly be regarded the American rate of interest. This might lead to a lengthy examination, the result of which would bring us back to the fact that bonds issued by the United States, having now thirty years to run, and bearing six per cent. interest payable semi-annually, can be had at about par. Let us then assume that as the fair American rate, six per cent. may be safely realized. Based on this assumption, eminent and well-known capitalists proposed in July last a charter from Congress for a National Life Insurance Company, and in computing its rates of insurance, the American experience table of the mortality of selected lives was adopted, which, on the whole, is more favorable to the insured than the English tables of the mortality of the masses, and the American rate of interest, which we have assumed above to be six per cent., is used as the basis for its low rates of premium. It thus appears that the Company is already organized which gives the American the direct benefit of the American rate of interest, and, no doubt, you will be pleased to know that it has met with prominent success. J. U. ORVIS.

Reduction of the Army—Injustice to Officers.

To the Editor of the New-York Times:

In the debates on the reduction of the army, and in your own articles on the same subject, is not a very important matter forgotten, viz., the matter of good faith? You are for immediately mustering out of service a large number of officers. Gen. BUTLER is for mustering nearly all, if not all, of the remaining commissioned officers out of service; and Gen. LOGAN says there is no more hardship in mustering out officers now than when the officers of volunteers were discharged at the close of the war. Now I am not one of those who consider that we soldiers have such an overwhelming debt due us from the Government, or that any citizen of this Republic, who fought in any of its wars, did more than it was his imperative duty as a citizen to do; and, therefore, I shall not use the expressions now falling into disuse among Republican Congressmen, about "gratitude to the soldiers of the country," but merely say a very few words about a breach of plighted faith that will result from a wholesale muster-out of commissioned officers without any notice, such as is proposed by some.

When the war was brought to its termination, there was a large number of volunteer officers returned to civil life by the mustering out and discharging of their respective regiments and corps. This was what these officers had expected all along, and what they had been led to look to, and not an officer in the volunteer force had either expected or desired anything else. They had most of them made their arrangements, and settled their affairs in the anticipation of a return to civil life, which they knew was inevitable. So there was no hardship in discharging these officers, and many of them hailed the time of their discharge as a relief from a troublesome life, and few, if any, of them had abandoned their business totally.

But with the officers now in service the case is different. The act of July 28, 1866, established a "permanent" peace organization, and the army raised by that act is called the "permanent peace establishment" of the United States. Now, relying on the word of the representatives of the nation, many who had returned to business occupations abandoned them utterly, left civil life, and accepted situations in the army, deeming themselves to have obtained an occupation for life. Outside of the army they have now no means of livelihood, and without giving them notice, without affording them time to obtain employment which will enable them to feed themselves and those dependent on them, it is proposed by some, who a few years ago could not find expressions fulsome enough in praise of the soldier, to break an implied pledge and turn out on the world nearly a thousand officers, a large majority of whom would not have entered the army under the act of 1866, had not the implied guarantee been given of its permanency.

I think there will be a very grievous wrong done if this be accomplished, and a good reason given to some to doubt the good faith of the nation in any of its pledges. Economy is an excellent thing, and we need it sadly; but in our anxiety to economize, do not let us break our word to any class of our citizens. In fact, I have too high an opinion of the representatives of the people to believe they would give their sanction to the perpetration of such a wrong as Gens. BUTLER and LOGAN propose, and you advocate; and I sincerely trust you will see the injustice of such a measure, and hereafter throw the weight of your influence on the side of JUSTICE.

The Invitation to M. Laboulaye to Lecture in this Country.

OFFICE OF THE AMERICAN SOCIAL SCIENCE ASSOCIATION, BOSTON, Feb. 11, 1869.

To the Editor of the New-York Times:

Various erroneous statements having been published in regard to the origin of the invitation to M. E. LABOULAYE, to visit this country on a lecturing tour, and his response thereto, I beg to say through your columns, that the invitation was extended to the distinguished academician by the American Social Science Association, and was declined by him solely on the ground of ill-health. In his reply to the Association, M. LABOULAYE says:

"I cannot tell you how deeply I am touched by the honorable proposition you have wadessed. It is entirely to my taste, and I would accept it with gratitude, if the state of my health did not forbid me to undertake the fatigue of undertaking so long a voyage. I fear very much that I shall never know the American people, except through the kind transcendental friends who visit me in Paris."

The public will no doubt share the disappointment of the members of the Association in thus failing to bring M. LABOULAYE to this country, of which he is so warm a friend and admirer. Fortunately, the conclusion of his letter, in which he says that if he should recover his health, he would hasten to visit the United States, leaves room for the hope of yet seeing him on this side of the Atlantic.

HENRY VILLARD, Secretary.

The Revolution in Cuba—Dean Jocefa Agüero.

To the Editor of the New-York Times:

As a natural result after a period of excitement, whether of the individual or body politic, there is a disposition to repose. Such is my observation as the result of our recent local conflict, the rebellion. There is not, to my view, the same lively interest, as before our late war, in any foreign people who may be seeking to cast off the yoke of dominion to which they may through long continuance be unjustly subjected. We have now a people at our very thresholds who are struggling for the same rights that we claimed, and that pertain to any offspring of a parent Government the moment they no longer need the protection of the latter in the character of a territory or colony.

I have not yet seen evidence of that full moral support which was to have been expected toward the native inhabitants of Cuba, even if their cause had been a hopeless one. It is to be accounted for in some measure by the difference of language, but more by that complete subjection of the Cubans and the rigid espionage which prevented colloquation, and freedom of speech at home and abroad. True, there was a few years ago an open attempt at revolt, but those who were cognizant of the measures adopted by the revolutionists could not entertain any sanguine expectation of their success. Still this did not detract from the moral heroism of those who, against such discouragements, so nobly placed themselves at the head of the forlorn hope. One of the leaders I refer to was Don JOAQUIN AGÜERO, the husband of the noble woman whose name I have placed at the head of this communication.

There have been names of persons of both sexes recorded in history, and handed down to us, as belonging to those who have made great personal sacrifices, such as entitled them to the gratitude of their contemporaries and the admiration of posterity. Here, now, Mr. Editor, is a noble woman, who has been residing in your City, whose great and unsurpassable sacrifices, life itself, in behalf of her beloved country, were almost unknown even to her own countrymen. Incidentally I speak of her husband. I have not time to allude minutely to his self-sacrificing spirit. I wish, as a just tribute to her, to speak of the noble qualities of the wife; her ardent patriotism! You will then judge of the spirit that animates the Cubans, and know that they have counted well the cost, and are now in earnest in efforts to cast off the yoke, "and to assume that rank which nature and nature's God entitles them."

The writer believes that he is the only American who knew these two in their married relation, and is therefore most qualified to speak of their personal worth. It was no want of affection, but a fervent and holy patriotism that inspired her, when, as her husband bade her adieu to raise, first of all, the standard of liberty, she said to him, "Go, JOAQUIN, to liberate your country, and return only as a conqueror or a corpse." He did return, but as a prisoner, and was barely and cowardly executed, for no crime other than the noble aspiration after freedom. That, and other executions, served only to smother for a time all efforts for liberty. For a time only, for there is no more certain axiom than that the blood of the martyr, in a just cause, is the seed of liberty!

That widowed woman became a voluntary exile, and has since resided in this country, strongly attaching to herself, by her most amiable qualities, all who became acquainted with her. Resolutely she declared "she would not again set foot upon her native land till freed from the Spanish yoke." Note now her last and greatest sacrifice. When the news of the uprising in Cuba reached her, she became exceedingly excited. She would sally forth, regardless of exposure, visiting the houses of Cubans resident here, urging them by all the eloquence at her command to render all the aid in their power to her much-beloved country. In these efforts she took cold, and died of pneumonia a few days ago. Are there any Cubans here who can resist this forcible appeal to them in this their country's need? If so, the rebuke will surely come in the hours of just reflection.

I am not a countryman of hers, but notwithstanding, I hope you will allow me this feeble and just tribute to her memory. W.

NEW-YORK, Friday, Feb. 12, 1869.

The Organ of St. John's Chapel.

NEW-YORK, Friday, Feb. 12, 1869.

To the Editor of the New-York Times:

Several of the leading newspapers have indulged in severe comments in reference to the organ in St. John's Chapel, which was recently removed from the gallery to its present position, and it has been stated that the work was hastily and carelessly done. Although these criticisms affect us unjustly and injuriously, we are pleased to find the public Press interested in a matter so generally neglected by the public. The work in this case was done by ourselves, hastily, indeed, but not carelessly. We did not build the organ, and we had no voice in selecting its present position. We simply obeyed orders. You will no doubt set us right before the public in both these particulars, and at the same time you will understand that we fully appreciate any effort on the part of the Press to arouse public attention in behalf of the organ, which is the least understood and yet the grandest of all musical instruments. HALL, LABAGH & CO.

AFFAIRS IN ENGLAND.

Government Extravagance—Anticipated Reform—Reduction in the Income Tax—The Irish Church Question—Election Cases—House Rents in the Metropolis—Ritualism—Literary Topics—The Ballot.

From Our Own Correspondent.

LONDON, Saturday, Jan. 23.

I see that the cry is occasionally raised in the United States for economy in the administration. The English people have much more reason to complain of the extravagance and profligacy of their Government than the Americans, and as a matter of fact they begin to complain in a tone which does not admit of further trifling with the subject. Whatever a statesman may call himself, whether Radical, Liberal or Conservative, there is one pledge which he must give, and that is to diminish our enormous national expenditure. What does it cost to carry on the Government of this country? About £70,000,000 a year. We have gone on paying this sum long after we have ceased to be able to afford it. But all classes suffer by this improvident policy, and now all classes concur in demanding retrenchment.

Under these circumstances the Government has "done something," as the saying goes. It has made a tremendous move to show the country that its purse is now under safe guardianship. The Comptroller of the Stationery Department has sent a circular to the heads of the different public departments, calling their attention to the wasteful use of quill-pens, and ordering that instead of throwing a quill away when it has been once used it shall be recut. Perhaps you think that this is a joke. Nothing of the kind. Mr. GLADSTONE has vowed that money shall be saved, and in an expenditure of seventy millions how can he save it on anything but quill-pens? Therefore, writes the Comptroller, in a solemn memorandum, "Cut your quills four or five times." He will send a man round to the offices to touch up the old quills, and see whether the clerks in them like them hard or soft. From this reform we may expect a large reduction in the income tax. Then the Admiralty officials have put forth a circular letter recommending all officers to be as thrifty as they can in laying out the public money. Of course this will have a great effect. But still it is to be hoped that Mr. GLADSTONE will not suspend his efforts at this point. As we have entered upon a policy of non-intervention, and will no longer be dragged into other people's quarrels, the army and navy might possibly be reduced without involving us in any great danger. And there are some public departments which might as well be shut up altogether, so far as their practical usefulness is concerned. This morning it is announced that the great naval dock-yards at Woolwich and Deptford are to be finally closed. They are not suited to the wants of the present day. By this measure nearly 2,000 men will be cast out of employment.

THE IRISH CHURCH QUESTION.

But the whisper is going about the town that Mr. GLADSTONE has already other difficulties to face besides the fulfillment of an inconvenient promise. We are now in the last week but one of January, and Parliament meets next month. It is very positively stated that down to the present time the Ministry have not agreed upon any policy for the disestablishment of the Irish Church. One would have supposed that after the time and attention Mr. GLADSTONE has given to the subject he would have a plan ready to submit to the country, or at least to his colleagues. But the Administration are believed to be undecided as to any details of the proposed settlement. Ireland is to be pacified by a great specific, but the principal physician has not yet decided of what the remedy shall be composed. Yesterday evening Mr. GLADSTONE returned to London from his house in Wales. His friends all hope that he has brought Ireland's soothing draught in his pocket. There have been only two landlords shot in Ireland since Christmas. We may conclude, therefore, that the country is quietly settling down. No doubt all the Fenian Circles in New-York and elsewhere are disbanded, and the Head-Centres have been pensioned off. Church-disestablishment is all that Ireland needs to make her great, glorious and free.

An Irish paper recently presented a cartoon to its readers, which seems to present a different view of Mr. GLADSTONE'S peace-offering. A young lady is seated at a table in a gentle fit of melancholy. She represents Miss Erin. Mr. GLADSTONE, a shamrock in his button-hole, advances to her with his well-known smile upon his countenance. In his right hand he holds a little church, with a parson prostrate by its side—in his left is a doll-figure. A conversation is written beneath, setting forth Miss Erin's unwillingness to be satisfied with these presents: Mr. GLADSTONE—"What on earth can my young friend desire more?" Porter BRIGHT—"Here it is, Sir." Porter BRIGHT is seen at the back, bringing in a heavy trunk, labeled "Repeal of the Union." If anybody thinks that this cartoon exaggerates Irish wants and wishes, he will probably find before he dies that he has deceived himself.

ELECTION CASES.

Whatever may be the burdens and duties of the forthcoming sessions, several gentlemen who were elected members of the House of Commons last November are not destined to share them. Their triumph over their opponents has proved short-lived. Already three unfortunates have been deprived of their seats for bribery and corruption under the new act passed last session, and forced through the House by its framer, Mr. DISRAELI. By the system which heretofore prevailed election petitions were tried by a committee of the House of Commons. Immense time was consumed in listening to evidence and in the speech-making of counsel; and after all a rough, hap-hazard kind of justice was done. Mr. DISRAELI proposed that these cases should be heard by a Judge of one of the superior courts, without a jury. He also devised several new penalties of a very stern character. The House "shied" at the bill, but the session was far advanced, members panted to get away, and one evening Mr. DISRAELI said: "Until this bill is passed I shall not adjourn the House, so objective Parliament." After that the unpleasant pill had to be swallowed, and members tried to look pleasant over it.

We now see the new law in operation. It must fully realise Mr. DISRAELI'S anticipations. The Judges, accustomed to weigh and sift evidence, and not very likely to be unduly influenced by oratorical speeches, have taken but a short time to arrive at the merits of any particular case. The corruption which has been proved consists chiefly in giving the voters rivers of beer. While the election was going on, I told you something about the filthy drunkenness which prevailed in all directions; and I observed that my able colleague, "Monadnock," sent you a very striking description of certain orgies which took place in the ancient City of Bristol. The evidence given in the recent election trials shows us where all the beer came from. At Bewdley, for instance, the publics were opened to all comers, and the free and independent electors had the run of them. One man admitted that he wandered from tap-room to tap-room, drinking as much as he could swallow, smoking tobacco which he was not asked to pay for, and passing his life for days together in the not's Paradise. A fine example of the British politician was this merry toper! He heard, he said, several speeches made in behalf of the candidates. He was asked what they were about? Answer: "He (the speaker) didn't say much—oh, he was talking about churches or something or another." There was a question of the Irish Church talked about at this period. The voter further said: "There was a deal of cheering and beer going on, but I can't remember anything more." A Mr. BEZZ made a speech. What was the subject? "Oh, he made a speech about summat." He thought he remembered the names of GLADSTONE and BRIGHT mentioned, but he didn't know in what relation. He only knew that he had lots of beer without paying for it, and a "good feed." In all probability the worthy elector has not the faintest idea who Mr. GLADSTONE or Mr. BRIGHT really is, or what either is famous for. Perhaps he thinks they are brewers in a large way of business.

HOUSE RENTS IN THE METROPOLIS.

The lucky members who have not been petitioned against are flocking to town to be in readiness for the opening of Parliament. The consequence is that the spirits of the builders and house agents begin to revive. This city is "overbuilt;" in the westerly parts miles of houses have been finished of within the past few years, and there is a scarcity of applicants for them. Yet the rents asked are enormous, varying from £400 to £1,200 a year for dwellings which are not worth half the money. But at the beginning of the season people must come to London, and they are as sheep in the hands of the shearers. A thousand pounds is asked for a fair-sized furnished house for five months. Members of Congress sometimes pay pretty dear for house-room in Washington, but, considering all things, they are better off than our members of Parliament. A Congressman does at least get a portion of his expenses repaid to him by a grateful country. A member of the House of Commons receives, in the expressive language of the country, more kicks than halfpence. Then consider what he must pay for the privilege of writing "M. P." after his name. One gentleman was obliged to draw checks to the amount of £7,000 for the honor of representing a metropolitan constituency. It cost another—Mr. SMITH, the news agent—£9,000 to displace Mr. JOHN STUART MILL at Westminster. Forty-five thousand dollars in gold is a large sum to pay for a social distinction. Some members get returned free of expense—Mr. BRIGHT among the number. They do not all deserve it so well as he.

RITUALISM.

The Ritualists are quite determined that the attention of the public shall not be exclusively diverted to politics. The recent judgment of the Court of Appeals was addressed mainly to one form in the Ritualistic service—namely, the lighting of candles on the altar at the celebration of the sacrament. Mr. MACKONOCHIE, the vicar of St. Albans, whose conduct called forth the judgment in question, puts out his candles, and thus complies with the the letter of the judgment. But he lights seven lamps, and keeps them pendant before the altar. Many of his fellow clergymen resolve to take no notice of the recent decision, but to continue their service unchanged in all respects. A society which has been started now declares its intention to send spies to all the Ritualistic Churches next Sunday, and prosecute every clergyman who burns candles on the altar. The enemies of the Church are, therefore, not likely to look in vain for fresh bickerings and scandals. The Ritualists think they see a path out of their difficulties by demanding the separation of Church and State. Mr. MACKONOCHIE has written a letter to the papers within the past few days in which he argues that the Church cannot go on much longer in alliance with the State. How Mr. MIALL and the Liberation Society—an association of Dissenters for bringing about the disestablishment of the English Church—must chuckle over all this! "What right," asks Rev. Mr. MACKONOCHIE, "has the spouse of Christ to ally herself with the powers of the world? Surely to do so is to commit that terrible spiritual adultery against which her Lord has so often warned her. * * Can we defend adultery between a mother and her son? Such I believe to be, and always to have been, the nature of the union between Church and State. Let us, then, as citizens as well as churchmen, move every power to obtain a dissolution of this ungodly alliance."

Thus the two parties within the Episcopal Church are now so clearly marked out that no one can mistake the position of either. The Dissenters say, "We will obtain a dissolution of the alliance between Church and State." "By all means," answer the Ritualists, "we desire nothing better. We are sure of the support of our congregations, and can well dispense with State patronage and support." But clergymen who hold these views must necessarily be in the minority at present. In rural parts the Church still needs the endowments of the State. The time, however, is coming when the constitution of the establishment must be altered, and one of the first changes will probably be the disappearance of Bishops from the House of Lords. The final disestablishment which so many have dreaded may yet be the work of the Church itself.

A leading London daily paper recently had a long review of a religious work, by the present Lord Chancellor. The critic said: "The mere fact that a man of Lord HATHERLEY'S position and fame should thus publicly avow his allegiance to the accepted doctrines of theology is of itself *no little service to the cause of religion.* It gives it the support of authority!" Was not this a startling tribute to the blessed influence of the peerage? Fancy telling a man that his "support" of God's word gives it authority!

CONDITION OF LITERATURE.

Two little transactions, which seem to show that the trade of literature flourishes among us, have recently come to light. Mr. TENNYSON has received £5,000 for granting to a firm the right to publish all his old poems for two years. Mr. CHARLES DICKENS has been paid $10,000 for giving one hundred readings from his works in different parts of England. It is quite clear that Mr. DICKENS is the most fortunate man of letters that ever lived.

But as a good-paying employment there are not many things superior to play-writing. One dramatist (not the great Mr. BOUCICAULT) has been deriving an income of $270 a week for a long time past. Several of his plays have been reproduced in different parts of the country, and he receives a royalty upon each of them. Mr. T. ROBERTSON is receiving $50 a week from two London theatres alone. Is this bad? But Mr. ROBERTSON fully deserves it. He writes the most charming and elegant comedies of the day, and probably no one ever goes to see them (unless it be a brother dramatist,) without being thoroughly amused and pleased. Two new plays of his have been produced, one called "Home," and the other, "School." Those sharp fellows, the critics, declare that the plots have been taken from foreign sources, but no one denies that the dialogue is exclusively Mr. ROBERTSON'S. And it is this which constitutes the success of the comedies. As if to prove that the public will go to see good pieces, even if no sensation element is introduced, "Home" is played throughout without a shadow of scene. All three acts take place in a drawing-room "of the period." The comedy is a little gem, but "School" is still better. The conversations between the characters, sparkling with genuine wit, hold the audience enthralled. Mr. OXENFORD declares that Mr. ROBERTSON is in the gift of wit the equal of DOUGLAS JERROLD. It is quite certain that he is a greater adept in the construction of plays than the older dramatist. And now all he has to do is to take his $50 a night, and managers will go down on their knees to implore him to write more plays.

REFORM.

A loathsome entertainment, long a disgrace to this city, is now at last suppressed. It was known as the "Judge and Jury" Society, and the proceedings consisted of a mock trial, full of disgusting obscenity. Very few Londoners ever entered the vile and infamous den, but people from the country used to go there, and the rural mind must have taken some pleasure in the trash set before them, for the entertainment has been kept up many years. The Police have of late been making a tremendous raid upon all the night houses in and around the Haymarket, and it is not too much to say that the midnight traffic of this locality is at an end. The officers visited the "Judge and Jury Society" among other places, and summoned the proprietor before the Magistrates. The result is that the performances are to be purged of their indecency, or the proprietor will go to prison. Gradually we are improving London.

THE BALLOT.

An interesting experiment is being tried at Manchester. The agitation for the ballot has recently gained ground very rapidly, and the constituency of Manchester resolved to give the system a trial. At the election in November Mr. BIRLEY, a Conservative, was returned, and two Liberals. An attempt is to be made to oust the Conservative upon petition. If he is unseated another election will take place. The constituency are now deciding by ballot which candidate shall be elected. The proceedings attract great interest, and the Liberal journals will urge them as a proof of the efficiency of the ballot, while Conservatives underrate their importance. With regard to the seat to be fought for, the voters appear to be unmindful of the precept, "first catch your hare, and then cook it." L.

FOREIGN NOTES.

The Comtesse DE SARTIGES, the wife of the French Ambassador at Rome, who was brought up as a Protestant, has, at the suggestion of the Pope, embraced the Papal faith.

The inventory of the late M. BEREYER is published. It appears that his manuscripts and autographs were pledged some years ago for the sum of $5,000, which, in consideration of his great age, was converted into an annuity of eight hundred a year. These are about to be repurchased by the chiefs of the Legitimist Party—viz., the Duke of Noailles, the Duke of Blacacis, and the Count DE LA FERRONAYS, with a view to their publication.

A Paris paper states that every seventh day Queen ISABELLA receives a small packet containing the chemise which Sister PATROCINNO has worn during the preceding week; her Majesty, in her turn, wears this garment for a similar period.

It is solemnly announced that ladies will wear in their hair this year silver dust; this fashion has been started by the Duchess of Madrid. We have had gold dust, and a straw-colored dust, and powder of white, and gray tint before, but the powder d'argent is now, it appears, to be thrown into our eyes.

The French are about incorporating the word "Flirt" into their language. "Flirter" must consequently be the new verb. When the Academy get to this letter possibly it will be defined "*la frontière où se terminent l'amitié et où se commencent l'amour.*" In the absence of a better definition allow this to stand.

An autograph of MOZART, in the shape of his signature to a receipt dated Nov. 11, 1466, was sold the other day at Paris, for 220 francs.

Lovers of art in general, and Americans especially, have been attracted toward the studio in Rome of the American sculptor, Mr. ROGERS, to see his colossal figure of the late President LINCOLN, which has been exhibited in the clay before being cast in plaster. A statue never looks better than it does in the clay, and Mr. ROGERS' work looked grand and impressive in its simplicity. The figure, which is twelve feet high, is represented sitting with a pen in the right hand and a scroll in the left, as after signing the Emancipation act. The pedestal will be fourteen feet high, and enriched with *bas-relief* and symbolic ornaments. The figure will be cast in bronze at Munich, and the monument, when complete, is destined to adorn one of the public squares in Philadelphia, possibly the open space at the junction of Broad-street and Market-street. The Americans are becoming more and more liberal patrons of art in Rome and other art-producing cities of the Continent, and although they do not limit their patronage to their countrymen in the way of sculpture and painting, they are sufficiently patriotic to give them a decided preference.

AFFAIRS IN GEORGIA.

The Legislature—The Committee of Ten Dissolved—Cause of Its Failure—Alleged Insecurity of Life and Property—Gen. Meade's Views—Popular Opinion—Conduct of Officials—The Ogeechee Disturbances.

From Our Own Correspondent.

ATLANTA, Ga., Sunday, Jan. 24, 1869.

The proceedings of the Legislature of Georgia during the past week have been utterly devoid of general interest. The Special Committee of Ten, to which the Governor's message of the 18th inst. was referred, have failed to agree and have been discharged, and the message has been given over to the Standing Committee on the State of the Republic. From the moment that the Speaker of the House of Representatives named the members of the Special Committee, it was manifest to all dispassionate observers that no practical good could result from their deliberations. Of the ten, five were ultra-Radicals and five were ultra-Democrats. Antagonism could not go further than that between O'NEAL, the Chairman, the Radical leader, and DUNLAP SCOTT, the chief spokesman of the extreme Democrats. Compromise was impossible. The consequence was that O'NEAL could not get his Committee together, and after several vain efforts, "the concern bursted," as a gentleman forcibly expressed it in informing me of the fact.

When the motion was made to refer the message to a special committee, it was understood by the mover and several of the most moderate leading members of both parties, that the Speaker would appoint none but conservative men upon it, and by conservative I mean men who would endeavor to settle difficulties by compromise, and not strive for party triumphs. Speaker MCWHORTER gave assurance that he would appoint no ultra men, and on this assurance the motion was made and prevailed, because the real temper of the House is peaceful, a large majority being in favor of doing whatever will settle the controversy honorably, and avert further Congressional interference. The Speaker's failure to fulfill the understanding, and his appointment of ultra party men, caused the dissolution of the Committee.

Mr. O'NEAL and those who act with him do not seem to desire compromise or conciliation. They insist on the prevalence of their own opinions at all hazards, and seem anxious to provoke the majority into aggression rather than induce the adoption of some middle course which will restore harmony in the State Government. The Democrats have been very wary and discreet thus far. They have avoided giving and taking offence, and when slapped upon the right cheek have most meekly presented the left. From all I can see and hear, I am lead to the opinion that the House will adopt a course amounting substantially to the proposition of Mr. BRYANT, that is the appointment of a joint committee of the Senate and House, half Republican and half Democratic, who will proceed to Washington and confer with Congress on all the matters involved in the Bullock memorial, and the alleged failure to execute the Reconstruction acts.

The Senate has called upon the Governor to furnish proof of his allegation that the lives and property of loyal men are without legal protection in Georgia, and as they are armed with power to send for persons and papers, the investigation will be searching and thorough. I know that Gen. MEADE is of opinion that where crimes growing out of political differences are committed, justice is not promptly and effectively done, and that it is to supply this defect he desires an enlargement of his authority. He does not, however, condemn the people by wholesale. On the contrary he asserts that throughout the whole State, an immense majority of the population are peaceful, orderly and law-abiding, anxious to avoid disturbances of every kind, and really well affected toward the Government. There is a small, turbulent, swaggering and irresponsible minority who think it fine to obstruct a "scalawag sheriff," to d—n the niggers," and think "BULLOCK ought to be hung," but they no more represent the people of Georgia than the inhabitants of the "Five Points" represent the people of New-York. Gen. MEADE complains that where crimes are committed by this minority, the majority do not exert themselves properly, or at all, to arrest the criminals and have them punished, especially where politics are involved in the crime. I have no doubt that this is true to some extent. One of the reasons for it is that the most of the subordinate judicial officers, such as Sheriffs, Ordinaries, Justices of the Peace, &c., are of the class vulgarly called "scalawag," appointed solely on account of their political opinions, not only without reference to their character and qualifications, but in spite of their notoriously bad character and the absence of all qualification. These men are odious to the entire community, and they know it, and in revenge for the slights and contumely which they meet, they use their official power arbitrarily and oppressively,—use it as a weapon of partisan offence, and not for the impartial execution of the law, and when they get into a difficulty with some reckless and intemperate individuals, they have not the sympathy of the community. Nobody cares to interfere. The offenders are not arrested, and the maltreated or obstructed Sheriff straightway reports that the lives and property of loyal men are not secure. This is the truth. It is wrong, of course. Every good citizen admits it; but the known bad character and conduct of the official are the causes of his troubles, much more than his loyalty or the supposed disloyalty of the community. This was true also of the subordinate officials of the Freedmen's Bureau. "Dressed in a little brief authority," they played many "fantastic tricks," which unnecessarily aggravated the people, and brought them into difficulties which they invariably represented as evidences of disloyalty.

Apropos of this subject, there was a Convention held here a few days ago of the Clerks of the Superior Court, Ordinaries and other county officials, to get the General Assembly to pass some legislation for the regulation of their fees. Upward of a hundred counties were represented. These officials belong to all shades of party, except active secessionism. Many of them are earnest Republicans and were elected by negro votes. Without a single exception these men represented their counties as peaceable and law-observing, and all classes and colors as fully protected in life, liberty and the pursuit of happiness. Whether they were too forgiving, too good-natured, inclined to suppress the truth, or told it, I cannot decide. I only know that their report in answer to minute inquiries, is as I have given it.

The Ogeechee troubles are not quite over. There are still evidences of turbulence and lawlessness among the negroes of that part of the State. Some large robberies of rice, cotton and other produce have been committed, and some disposition manifested to obstruct the civil authorities in arresting the offenders. Gen. MEADE has taken steps to get fuller official information than that contained in Gen. SIMPSON'S report. He is satisfied that great outrages and depredations were committed by the negro insurgents, and he wants the entire case stated—the whole truth.

It is positively untrue that the cause of the disturbance was any attempt by Mr. MIDDLETON to defraud his hands. He paid them regularly every week, and owed them nothing. His having rented a plantation on which a number of negroes had "squatted" for two years, and from which they had been ejected by United States troops, was the real cause of this, there is no doubt. QUONDAM.

An Insane Man Kills His Child—A Horrible Story.

From the Hannibal (Mo.) Courier, Feb. 6.

The most awful affair that ever occurred in Hannibal took place yesterday forenoon. A man named SEBASTIAN HUPPER, a German by birth and a shoemaker by trade, killed his child during a fit of insanity. The man in question has resided in Hannibal several years, bearing the reputation of a cruel man to his family. His wife left him some time since, it being found utterly impossible to live with him. His conduct has been remarkably strange for a long time, but was attributed to natural meanness, instead of a species of insanity. Yesterday morning, as he states, he conceived the idea that the devil was in his dog, and that by killing the brute he would perform a righteous service. He accordingly dispatched the canine. We believe this aroused a suspicion that all was not right with him, and a policeman was sent for. The man having no apparent symptoms of insanity or drunkenness, the officer left him, after giving some advice. After the policeman had gone, the shoemaker imagined the devil was in one of his children, a little girl 8 years of age. Calling her to him, he seized her, placed a strap around her neck, threw her to the floor, placed his foot on her head, and taking a knife, cut out her heart and swallowed the congealed blood. He was arrested some time after committing the deed. He was found in his own house with the door fastened. He makes no attempt to conceal his guilt, but gives a straightforward history of the affair, manifesting no regret at the occurrence. He stated that by drinking the child's blood he would never want food, and that he felt justified in the course he had pursued. He is pronounced by some, if not all, the medical faculty who have examined him, as a monomaniac on the subject of religion. He has not tasted food since committing the foul deed, claiming that he will need no nourishment the remainder of his life. He will probably be sent to the insane asylum. On any subject aside from that of the murder he seems rational, but persists in justifying himself in the perpetration of the act for which he is now imprisoned.

A New-Hampshire Man Attempts to Burn His Wife and Child to Death.

A correspondent, in a letter dated Feb. 11, gives the following particulars of a brutal affair in Sutton, N. H.:

"Two weeks ago this evening the residents of a small neighborhood in Sutton were alarmed by cries coming from the house of MELVIN MITCHELL. They proceeded to the house, where they found Mrs. MITCHELL almost burned to death. A physician was sent for, and everything possible done for the sufferer. She was alive this morning, although her recovery is extremely doubtful. Mrs. MITCHELL said it was caused by her husband throwing a kerosene lamp. It was known at the same time that MITCHELL had often practiced cruelty upon his family. The physician, Dr. JAMES E. SMILEY, entreated the sufferer to explain all the circumstances of the case. At last she said one day that she wanted to tell, but was afraid her husband would kill her. Finally, when assured by the doctor and neighbors, in whom she confided, that she should be protected from her husband, she gave her testimony before a Justice of the Peace as fully as her feeble condition would permit. She stated that on the evening of the accident she was sitting in the kitchen near an open fire, when suddenly her husband threw a bottle of kerosene oil into the flames. The bottle broke and its contents flew in all directions, and she was immediately enveloped in flames. Unassisted by her husband she endeavored to extinguish

The New-York Times.

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To Advertisers.

Advertisers in the TIMES are requested to bring in their notices as net early as noon in the day as possible. If received after 8½ o'clock, it will be impossible to classify them under their proper heads.

NEWS OF THE DAY.

EUROPE.

The session of the Constitutional Cortes is a matter of intense interest throughout Spain, and a great variety of rumors regarding the form of government to be established are in circulation. It is said that the idea of establishing a Directory has been abandoned, and the proposition to establish a Regency and Council grows in favor.

A cable dispatch mentions the death at Nice of FUAD PACHA, the Turkish Minister of Foreign Affairs. He recently represented Turkey in the Paris Peace Conference.

CONGRESS.

Mr. STEWART introduced in the Senate yesterday a bill to amend the Naturalization laws, which was referred. A resolution was adopted requesting the Attorney-General to inform the Senate whether he had directed the discontinuance of proceedings against persons in New-York charged with having committed frauds upon the revenue, and if so, what reasons he had for so doing. A debate followed upon the joint resolution authorizing the publication of the medical and surgical history of the war, at a cost of $100,000, but the morning hour expired and the question was not disposed of. Mr. DAVIS tried to have his resolution censuring Gen. BUTLER considered, but objection was made. The River and Harbor Appropriation bill was taken up. After some discussion the bill and amendment, were recommitted to the Committee on Commerce. A message from the President was received, vetoing the bill to transfer the duties of trustees of colored schools of Washington and Georgetown. The Senate adjourned.

In the House a number of private relief bills were reported from committees and passed. Mr. BROOMALL, from the Committee on Public Expenditures, made a report in relation to the contract made with WELLS, FARGO & Co., for carrying the overland mails. The Committee exonerates the Post Office Department from all blame in the matter, and says the trouble originated in an act of Congress, which threw a large amount more mail matter on to that line than was contracted for. The report says that the Department has ample power to correct any abuses that may exist in the carrying of the mails. Mr. HOOPER, from the Committee on Banking, reported a bill, which was passed, prescribing the manner in which National Banking Associations shall make their reports. Mr. BARNES, from the same Committee, reported a bill to prevent National Banks loaning money on United States Notes, or National Bank notes, as collateral security. After some debate the bill passed. Mr. HOOPER called up his bill to prohibit the further increase of the public debt. An amendment was added providing that all sales of gold in behalf of the Government shall be made publicly, and after due notice shall have been given. The Committee on Banking reported back with amendments the Senate bill supplementary to the National Banking act of 1864. A lengthy debate followed, after which the bill was ordered printed, and the House took a recess till evening. In the evening Mr. BOUTWELL discussed the manner of counting the electoral vote. One or two members made speeches on general politics, and the House adjourned.

GENERAL.

Captain-General DULCE has withdrawn his proclamation of amnesty to the insurgents. It was found that but comparatively few took advantage of it, and that the insurrection, instead of being weakened, thereby was growing stronger. He has also reestablished the censorship of the Press.

A heavy and protracted rain-storm has just visited California, overflowing many of the rivers and doing great damage to property. A number of railroad bridges were swept away and travel considerably obstructed. A portion of the City of Stockton was flooded. In the mountains snow fell to a great depth, and in some places on the Pacific Railroad was drifted to the depth of fifteen feet. Some of the snow sheds erected over the road were crushed in by great masses of snow sliding down the mountains. No loss of life in consequence of the storm is reported.

A fight between bands of Blackfeet and Crow Indians took place recently at the Big Timber, on the Yellowstone River, in which a number were killed and wounded on each side.

The boiler of a locomotive on the Pacific Railroad exploded at Rich Creek on Thursday, killing the conductor, engineer and fireman.

Further particulars regarding the burning of the steamboat *Millie Stephens*, in the Mississippi River, show that most of the passengers lost were women and children. The number of the lost was stated to be sixty-three, and this is not contradicted by the later telegrams. The fire originated in some hay, which was being transported for the Government.

Dr. PAUL SCHOFFE, of Carlisle, Penn., who claims legal heirship to the estate of Miss MARIA M. STRENBECKER, who died suddenly while under his professional care, has appeared before the Orphans' Court, by his counsel, regarding the will he claims to have been made in his favor. Prof. AIKEN, who held the *post-mortem* examination, has not yet fully closed his investigations, but reports that it would be politic and just to hold the Doctor in custody until the whole matter is fully investigated.

The sentence in the case of THOMAS LAFON, Jr., convicted of manslaughter, in Newark, N. J., was postponed at the request of his counsel, who asked that the Court would review its charge in the case, and declared that there were certain facts to be laid before the Court in relation to the case.

WILLIAM O'BRIEN, a boy 13 years of age, was attacked by a Newfoundland dog in Buffalo on Thursday and bitten so seriously as to endanger his life. He was rescued from the dog, after much trouble, by a lady. The dog was immediately killed by his owner.

A late letter from GEORGE PEABODY, dated London, states that he is in very poor health, and that he intends leaving for one of the German Spas at an early day. He still takes the greatest interest in his American charities, and speaks encouragingly of the success of his wonderful benevolence for the benefit of the poor of London.

The friends of Gen. SHERMAN have purchased the residence now occupied by Gen. GRANT, on I-street, near New-Jersey-avenue, for $26,000, and intend presenting it to him directly after he becomes General-in-Chief in place of the President elect.

At a meeting of citizens in Detroit on Thursday, a resolution was passed in favor of the issue of the bonds of the city to the amount of $200,000, to build a railroad from Detroit to Marquet, via Adrian. A company is to be organized.

The wife of Rev. THOMAS HILL, late President of Harvard College, died at Waltham on the 4th inst., at the age of 31 years. She was an accomplished and successful teacher, first as an assistant in the Dorchester High School, then at the Eaglewood Institution, in New-Jersey, and, more recently, after spending a year at Antioch College, in the High School in Cambridge.

By the arrival of the steamship *Henry Chauncey*, yesterday, we are in receipt of late intelligence from Central and South America. Affairs at Bogota were uninteresting. A number of residents of Cauca had insulted and persecuted Mr. EDES, United States Consul to that State. Advices from Chili reported the progress of sanguinary strife between the Chilians and the Araucanian Indians. Peru letters expressed fear that the yellow fever, now raging in that country, would reach Callao and Lima. There was no news of moment from the Central American countries.

The President has nominated LEWIS DENT, brother-in-law of Gen. GRANT, as Minister to Chili, vice KILPATRICK removed, with JOHN T. NAGLE as Secretary of Legation. Mr. DENT was not an applicant for the position.

ALVAH SHURTLEFF & Co., Portland, Me., shoe dealers, who lost their stock in the great fire of 1866, have sued the Phœnix Insurance Company of Hartford, to recover a policy of $5,000 on that stock. The defendants declined to pay it because the policy named more owners than now appeared; because the Company removed their goods without obtaining a transferral of the policy, and because, although their policy contained the express condition that only $50,000 additional insurance should be obtained, they admit that they had collected already $5,500 more than this sum on other policies, and that more than their loss had been covered by the other policies. The case has gone to the full Bench for a final decision.

The trial at St. Clair, Canada, of JOHN and JAMES WRAY, father and son, for the murder of ROBERT FLEMING, has just resulted in the acquittal of the father and the finding of the son guilty of manslaughter. The evidence showed that the accused lived in a very bad neighborhood, and were constantly annoyed by FLEMING and others. On the night of Sept. 7 FLEMING attacked Mr. WRAY, the father, with a club, and was trying to kill him, when the son interfered and so chopped FLEMING with an ax that he died in a few hours.

At a meeting of the stockholders of the Boston, Hartford and Erie Railroad Company, held at Boston on Wednesday, it was unanimously voted to confirm the action of the directors in taking a lease of the Norwich and Worcester Railroad for one hundred years, at ten per cent. per annum.

JAMES QUINN, of Moriah, Vt., was arrested last week for causing the death of his child, 16 months old, by a continued course of ill treatment. He was in the habit of beating it several times a day, and, on Monday last, he seized the babe, and so injured it by strangling, that it died shortly afterward.

HENRY O. SOUTHWORTH, of Rome, has presented charges to Gov. HOFFMAN against GEORGE F. WEAVER, Sheriff of Oneida County, alleging him guilty of malfeasance in office. The particular specifications are in connection with the execution of WILLIAM H. CARSWELL, the murderer of little ABBY ELIZABETH SANDERS. ARTHUR M. BRAINERD has been appointed Commissioner to take evidence, and Mr. SOUTHWORTH Deputy Attorney-General, in order that he may conduct the prosecution. The examination, it is thought, will begin on Monday, the first day of March. The only complaints that have been made public regarding the conduct of the Sheriff in the Carswell case relate to his administering chloroform, having the execution public and exposing the remains to the public gaze.

The General Term room of the Supreme Court was thronged yesterday by an immense assemblage that gathered to listen to the public expressions of regret for the death of JAMES T. BRADY. Addresses were made by Hon. FRANCIS B. CUTTING, CHARLES O'CONOR, Judge DALY, Hon. JOHN MCKEON, CLARENCE F. SEWARD, Judge PORTER, E. DELAFIELD SMITH and others, and appropriate resolutions were adopted.

The strikes of the journeymen book and job printers and clothing cutters afforded few developments yesterday. The latter reported several new houses as having given adherence to their scale of prices, and hoped that the few employers yet refusing would acquiesce during the coming week.

Professor BOWEN, of Harvard, lectured yesterday evening at Cooper Institute on the National Debt. He argued in favor of funding it in the shape of annuities for a period of about twenty-five years.

The Board of Supervisors, yesterday, adopted the County Tax Levy, the aggregate amount being $10,828,712 76.

The Metropolitan Board of Health continued its investigation yesterday into the mode of manufacturing gas in use by the Metropolitan Gaslight Company at the foot of West Forty-second-street. The Board alleges that the dry-lime process employed by that Company is detrimental to health, and would seem to suggest the substitution of the iron process, which is employed generally in Europe. Prof. SILLIMAN, of Yale College, testified on behalf of the Company, in favor of the lime process, when used with the proper precautions.

Speech by Gen. Grant—His Cabinet and the Spirit of his Administration.

Gen. GRANT made the longest speech of his life yesterday, in responding to the official announcement of his election to be President. It will be found in another column, and its merit will be found to be much greater than its length.

Gen. GRANT declares that in making appointments to office he intends to select men who will "carry out the principles of economy, retrenchment and honesty which are desired by the people of the country;"—and if the officers of the Government do not "satisfy him" in this respect, he "will not hesitate a moment about removing them, and will do this just as quickly with his own appointments as with those of his predecessor."

This, certainly, does not encourage the idea that, in appointments to office, Gen. GRANT intends to be governed primarily or mainly by party considerations. He means to have men who will discharge their official duties in a way to "satisfy him." If he finds such men already in office he will leave them there;—if not, he will put others in their place;—and in either case a failure to perform the duties of their office satisfactorily, will secure their removal "without a moment's hesitation." This is the fundamental principle which is to govern his selection of the men on whom he intends to rely for the execution of the laws, and which will govern their retention or removal from office. It is not too much to say that such a rule, faithfully and vigorously carried out, will create a revolution in the civil service of *the* country.

Gen. GRANT announces formally, what we foreshadowed a few days since, that he has changed his original purpose in regard to the announcement of his Cabinet, and that he does not intend to make known the names of its members, "*even to the gentlemen themselves*," until he sends them into the Senate for confirmation. The reasons which he gives are precisely those by which we assumed he would probably be influenced:—he desires to avoid the pressure that would be made upon him to induce a change of purpose, not so much, perhaps, from personal motives, as from the interest which the gentlemen might reasonably be supposed to have for their own friends.

Gen. GRANT'S remarks, and his indication of the spirit in which his Administration will be carried on, will give, in our judgment, universal satisfaction. It is clear from the general tenor of his speech that he means to command the approval of the whole country—of honest and patriotic men, without distinction of party; and it is worthy of notice in this connection that Mr. PRUYN, the Democratic member of the Committee, took occasion to assure him that "his Administration, in carrying out the principles which he had mentioned, would have the hearty support and coöperation" of the party which he represented.

The Diplomatic Service—A Queer Criterion of Qualification.

"Our foreign Embassies," says the Veteran Observer, "are, most of them, made to pension off broken-down politicians. Look over the list and see for yourself." We have looked over the list, and find it to be nothing of the sort—broken-down politicians rather the exception than the rule. But we find another condition of things quite as discreditable, and were it sanctioned by Congress, quite as hopeless for the future.

We find personal wrangles going on over two very important first-class Missions, to which we send Envoys Extraordinary and Ministers Plenipotentiary, and the present holders of these offices unblushingly putting forth requests to be kept in them, on grounds of private dispute and personal vexation. And we say that the mere urging of such personal qualifications is even worse than political pensioning.

First we find Mr. HALE, our Minister to Spain, who has been very quietly holding his office during the present Administration, with nothing whatever to do, and seems to have been not over-troubled with conscientious scruples at doing so, coming out very indignantly and bitterly against it just as its term is expiring. He rehearses *his* side of a private squabble, which he has been for some time engaged in, and then urges *that* as a reason for his being kept in an office, which, according to him, has been so uncomfortable in times past. Is it credible that he applies to a member of Congress for continuance in office on these grounds?

"Now, I confess that I am weak enough to want to triumph over these two men who have used me so basely for so long a time, and I should be much gratified if the New-Hampshire delegation would recommend that I be continued here under Gen. GRANT."

Is not that a fine and conclusive reason to urge upon this country, as a reason for appointing a man to so high and honorable a Mission? And, by the way, the same gentleman, if we remember aright, sent home, a year or more ago, *another* letter, which was likewise brought to the attention of Congress, complaining of the smallness of his salary. It was *only* $12,000, and in a time when our country was in financial distress and "economy" was the imperative cry of the hour, he asked for higher pay. But we never heard of his throwing up his post from the fact of its impoverishing him. Neither, apparently, did he abandon it on account of the "indignities" he now claims to have been receiving for a long time from Mr. PERRY.

Again, we find another first-class Mission—that of Chili—made a bone of contention between Messrs. BUTLER and KILPATRICK. The latter gentleman declares, and we may take his word for the fact, that the sole reason for Gen. BUTLER'S seeking to procure the consolidation of all the South American Missions, was to spite, or, in his words, to "*crush* KILPATRICK." Here, accordingly, we find another personal squabble going on—first KILPATRICK on top, then BUTLER, then KILPATRICK, and so on. The House, in which BUTLER is strong, consolidated the Missions; then the Senate, to which KILPATRICK appealed, refused to consolidate; then the House stood by BUTLER'S proposition; now the matter has gone again to the Senate.

We do not anticipate that Congress as a whole will espouse personal quarrels in the Santiago Mission, as we trust it would not in the Madrid Mission. Though the treatment of Mr. HARVEY, in stopping his salary for the purpose of starving him out of the Mission to Portugal when they could get him out in no other way, is by no means reassuring. But the point that we make is, that to have it even *appealed* to on such grounds is sufficiently humiliating.

We sometimes complain that our efforts at improvement in the Consular and Diplomatic service degenerate to a mere matter of gilt-buttons and small clothes. But what is that to the satire written upon the service by the spectacle of private wrangles presented to Congress and the country as a ground for continuance in office?

The Danger Which Threatens the City—A Remedy Needed at Once.

The existing excitement and alarm in regard to the prevalence and impunity of crime, the partiality of our magistracy, the corruption of the various "rings," the inefficiency of our Police, and the incompetency and dishonesty of our City officials of high and low degree, ought not to subside before measures are put in operation with a view to a genuine and permanent reform.

That the tendency of our municipal affairs for years past has been in the direction of malfeasance in office, extravagance in expenditures, favoritism toward partisan law-breakers, and a general perversion of the highest and best interests of the public to the purposes of placemen and tricksters is [illegible]

[illegible] the conviction in the various departments of the City Government is now so regarded as a matter of course that our citizens as a rule have become careless and apathetic, satisfying their consciences in the abstract with the idea that these admitted evils must at some time culminate and correct themselves. [illegible]

No notion could be more fallacious. It will not do for our people to trust longer to so baseless an expectation, or to soothe their misgivings by so futile an excuse.

The fact is, that we are drifting toward a condition of anarchy, and if we would stem the tide of revolution now setting in upon us, we must at once begin vigorous and effective reforms. Otherwise, the City not long hence will be given over to the rabble and the rich. Who, for a moment can doubt that the latter class will stand long either [illegible]

[illegible]

state of affairs which at present so clearly menaces us is brought about?

Let us glance at the reasons for this opinion. Of late years the evidence of a deterioration in the moral tone and sentiment of the community have been painfully increasing. A dangerous latitude in the ethics of all classes of our citizens appears to exist,—a depreciated standard of what is excellent in public and pure in private life.

Take as an illustration our Judiciary. We find that even in our highest tribunals of justice, without considering for a moment the generally illiterate and partisan Judges of our Police Courts, men now aspire to the Bench, who, a few years since, could set no better reputation in the profession than that of Tombs "shysters." The venality and corruption of our Judiciary as a class is matter of common talk among the members of the Bar. In bringing a suit the very first mental question a lawyer asks himself is "in what Court shall I try my case?" He is obliged to consult the political affiliations of the various Judges, or their pecuniary alliances, before he can decide where he can bring his action with any expectation of getting for it an impartial hearing.

We might also point to the reputation of some of the men who have been sent from this City to Congress, and to others who have been placed in offices of high civic trust and responsibility, like that of the Sheriff, in proof of the danger which stares us in the face, but we have said enough in support of our view that the peculiar characteristic of the moral tone of the City, and, perhaps, the country at large, is an utter ignoring of the broad distinctions between good and bad character in awarding honor, or position, or popularity.

This deplorable state of affairs, we have reason to know, is at last beginning to excite the serious alarm of the best and wisest of our citizens. Even among respectable persons the propriety of establishing "Vigilance Committees" is often spoken of—the belief seeming to gain ground that only by extreme measures of this sort can the City be purged of its corruption. It is certain that a remedy of some nature must soon be applied. Such a pass, however, has not yet been reached as to warrant recourse to any such *dernier resort* as a Vigilance Committee.

We must first exhaust all the legal methods for bringing about a healthier state of affairs, that are still at our disposal. Our best citizens—the respectability and worth of all political parties—before resorting to this worst alternative, must first exercise their strength, and in some way control the nominations which are to exalt to power wise legislators, pure Judges, and intelligent and honest officials.

Our first and present duty, however, should be to immediately institute an investigation under competent authority,—a committee of the Legislature, for instance,—of some of the more notorious charges which are made against parties who are recreant to the trusts reposed in them by the people and the laws. The Press single-handed cannot cope with the evils which now afflict the City. It can simply arouse a healthy public sentiment and suggest the course which ought to be pursued.

The official scoundrelism and corruption which are saddled upon us is as shrewd as it is wicked, and as cunning as it is vile. It covers its villainy as carefully as the Indian covers his tracks. The moral certainty of its existence is proved by its effects. But the great difficulty of the whole case is in securing the evidence necessary to conviction. This can only be done by a staunch, unflinching, determined, and united effort on the part of our best citizens.

The Northwest Boundary Question.

Our Ministers to England, as well as the people of this country, have been so occupied with the *Alabama* question and the course of Great Britain during the war, that they have not paid sufficient attention to the Northwest Boundary question. But for the occurrence of the civil war, no doubt, the subject would have occupied our Government, and the anomaly would not so long have existed that for nine years (since Gen. SCOTT left Puget's Sound in November, 1859,) the British and United States flags have both been hoisted on San Juan Island.

If a Pacific Railroad were now running its cars to Puget's Sound, the material and military interests involved would arrest attention; and we believe that before five years such a road will be running, connecting with the Union Pacific Railroad at the Northern extremity of Salt Lake.

It was in the negotiation of the Oregon Treaty in 1846 a very great concession to give Vancouver's Island to Great Britain. If English statesmen weighed with sufficient candor and fairness the fact that no other concession, the yielding to Great Britain of no other island or group of islands, could be expected, they would better appreciate our claims in this controversy. The Archipelago de Haro, embracing San Juan, Lopez, Orcas, Decatur and other smaller islands, became of great importance to us, as an offset to the advantage England has in the possession of Vancouver's Island.

Senate document No. 29, communicated to the Senate February, 1868, contains the entire correspondence on this question. We have read in it with interest the letter of Mr. EVERETT, in 1858, to our Commissioner, Mr. CAMPBELL, in reference to the pamphlet of WILLIAM STURGIS, of Boston, published in 1845, which appears to have suggested the basis of final settlement of the Oregon question. He proposed "a continuation of the parallel of 49° across the Rocky Mountains to tide-water, say to the middle of the Gulf of Georgia; *thence by the northernmost navigable passage to the Straits of Fuca, and down the middle of those Straits to the Pacific Ocean, all the islands and other territory lying south and east of this line to belong to the United States.*" Mr. EVERETT quotes a letter of JOSHUA BATES, of London, which states that in a conversation with Lord ABERDEEN, (then Secretary of Foreign Affairs,) he said "he considered Mr. STURGIS' pamphlet a fair, practicable and sensible view of the subject, and that it had been read by all the Ministers."

Now, on the 18th May, 1846, Lord ABERDEEN wrote Mr. PACKENHAM that a line could be settled upon along the forty-ninth parallel, "giving to Great Britain the whole of Vancouver's Island and its harbors." The treaty was signed 15th June, 1846. These facts leave a very fair inference that Lord ABERDEEN intended a boundary in conformity with our claims along the Canal de Haro, especially as Mr. MCLANE, in his letter of the same date, (18th May,) to Mr. BUCHANAN, expressly names the Canal de Haro.

This channel is the only one which would naturally fulfill the language of the treaty, which provided that the boundary should pass through "the middle of the channel which separates the Continent from Vancouver's Island." In depth and width it far exceeds the Rosario Straits. It is the main navigable channel through which, by the shortest path, the great volume of water goes to the ocean.

The Senate document above named shows that our rights in the controversy have been persistentently maintained. In the Summer of 1857 the Commissioners, Mr. ARCHIBALD CAMPBELL and Capt. PREVOST, of the British Navy, met in Puget's Sound, and from that date until the Summer of 1859 they were in correspondence, and it is bare justice to our Commissioner to say, that he maintained with great ability our rights, and that he appears to have spared no effort to obtain from every quarter light on the historical portion of the controversy, as to the intentions of the parties engaged in the treaty of 1846. Everything on the record as to these intentions confirms our claims. And even the memorandum of Mr. PACKENHAM, the British Minister in Washington, who signed the treaty, given by Lord RUSSELL in 1859 in a letter to Lord LYONS, furnishes nothing to invalidate this conclusion.

A treaty has been sent to the Senate proposing to submit this question to arbitration. We are decidedly of opinion that the British Government should have yielded to our claims without a resort to arbitration. And if this mode of settlement is to be adopted, we would at least have our Senate and the Government and the arbiter believe that the people are not indifferent to the points at issue. England was asking a great deal of us when she asked us to be willing to submit such a question to arbitration.

Mr. CASS, in his dispatch of April 28, 1860, to Mr. DALLAS, said, (referring to a proposition to adopt a small compromise channel as a boundary:)

"The whole subject in question is the Island of San Juan, which is claimed on the one side by the United States, and on the other side by Great Britain; and a proposal which gives the Island to Great Britain is a proposal to surrender the whole American claim, and not, in any sense of the term, a proposition to compromise."

This displays how unwilling that eminent statesman was to adopt any course which would lead to an attempt at a settlement on an intermediate channel, one of the hazards attending arbitration.

The Contest in the Gold Market.

The *Bulls* and the *Bears* of the Gold Room are now having a fight, fiercer and more intense than any that has occurred since the famous struggle which was made over the precious metal at the outbreak of the Prussian war in the Summer of 1866. In all probability this contest must, within the next two or three weeks, determine itself by either the rise or the fall of gold through several points; and when this comes, the volume of outstanding contracts is so vast that it is quite certain a great many fortunes must be made and marred by the outcome. To those who observe the fluctuations of the precious metal—a deeply interesting study in its relations to our commerce, our national debt and our intercontinental exchanges—the situation as it now stands presents some features of unusual interest.

It has been noticed for several years past that the legitimate commercial demand for gold, which has ordinarily set in at the beginning of the year, has invariably resulted in a marked advance in the premium during the month of January. There are probably very few brokers or speculators, who, recalling how they felt in regard to gold last December, would not admit that they then thought it would be a "good purchase" after New-Year's. Yet this anticipation has not been justified, and the precedents of 1866, '67, and '68 have broken down in 1869. Nor is the rationale of this hard to discover:—the whole aspect of our foreign exchanges has favored lower prices of gold. The rapid and continued advance in the price of our bonds in the European markets, (where they have ruled comparatively higher than here,) has substituted the export of securities for the export of the precious metal; while the supply of cotton bills has kept exchange considerably below the shipping point. To this should be added, as tending to lower prices, the greatly improved aspect of our internal politics, and the prospect of an honest administration of the revenue under GRANT.

Shrewd operators and clear-headed merchants soon discovered the changed condition that had entered into the gold problem this year, and came to the conclusion that there was more chance of profit on the *Bear* than on the *Bull* side. They have been acting on this theory during the past month or six weeks, and the result has been the creation of a very large "short" interest. It is questionable whether the market was ever before so largely oversold as it now is. There is a heavy "short" interest of some *forty* millions, and it is surmised that the aggregate must be close on double that amount. In the gold room there is free mention made of four brokers who, together, are daily borrowers of *twelve millions* of gold.

The excesses of the *Bears* make the opportunity of the *Bulls*. Accordingly, some weeks ago a powerful clique, the same that was lately so notorious for its bold operations in stocks, took hold of the gold market, and have been buying largely with the view to make cash gold scarce, and thus, in the jargon of the street, "get a twist on the shorts." It is understood that they have already bought something like *fifteen millions* of gold, and they are adding to the amount and operating for a rise, resting their calculations on the theory that the *Bearish* interest is so largely in excess of the probable supply of gold, that if the Bears should attempt or be compelled to cover their "short" contracts a considerable rise in the premium would be the inevitable result.

And so the situation stands to-day, with the opposing ranks of *Bulls* and *Bears* arrayed in deadly conflict. The *Bull* clique is very bold and exceedingly powerful both in prestige and resources, and they are favored by the fact that probably the market is really oversold. On the other hand the *Bears*, who comprise the great majority of operators, have on their side the whole weight and gravitation of natural, (that is, extra speculative,) influences. Yesterday afternoon's London quotations marked the unprecedented figure of 77¾ for our bonds. Yesterday's rates of exchange were lower than they have been for a very long time; and exchange could not go down one-half per cent. more without gold flowing from Europe to this country. And yet, notwithstanding these facts, there was on the Gold Exchange yesterday an incipient feeling of panic lest the Bulls might, after all, be able to carry their point.

Meantime, between the opposing forces, gold remains almost stationary at about 135; but it is unlikely that it will remain long at that figure, for the contest cannot last much longer, and the triumph of the one side or the other must either advance or depress the premium a good many points. It is "nip and tuck" between Bull and Bear just at present, and which ever goes under will be pretty badly submerged.

The Ballot in England.

Things are moving rapidly in England. Twenty years ago the ballot, as a means of voting at Parliamentary elections, was one of the most obnoxious points in the "Charter"—fiercely opposed by Conservatives, timidly defended by the bulk of the Liberal Party, and denounced as "un-English" by the general Philistine public. Nothing, probably, tended so much to bring the name of "Chartist" into disrepute, even among men who in those days were considered as "advanced" Liberals, as the demand for the ballot. And until less than twelve months ago it might have been said that the cause of the ballot has been losing ground year by year. Mr. BERKELEY, an aristocratic Radical of a type generated in the political fever of 1832, never failed, year after year, to bring the matter before Parliament in the form of a resolution, recommending the adoption of the ballot. But the great Liberal chiefs could never be brought to espouse the cause; a large section of the Liberal Party was always glad of an excuse for opposing the motion as "ill-timed," and the Tories either voted against it *en masse*, or took a malicious pleasure in staying away from the division, and leaving Lord PALMERSTON or Earl RUSSELL to be devoured, like Actæon, by his own hounds. Sometimes, from this last cause, the Radicals used to snatch a division, which, although not a substantial victory, gave the impression to the outside world of a success. But Lord PALMERSTON sneered at the ballot, and the House, which he ruled so absolutely, came to regard the subject as a bore; and even when the Derby Reform bill of 1866, so far more democratic than any measure which it had been thought possible by the most ardent Liberals to carry, was passed, the ballot all but dropped out of sight.

Great changes, however, have taken place in public sentiment in England since then. The scenes of violence that occurred at so many of the recent elections, and the evidences of wide-spread intimidation, corruption and bribery that have been brought out before the newly-constituted tribunals for the trial of election petitions, have convinced thousands that the only remedy is to be sought in the ballot. The change in the tone of the Press is most remarkable. Radicals speak as if victory were assured, moderate Liberals begin to give the movement a cordial support, and even the bitterest Tories for the first time condescend to abandon invective for argument, or whatever passes in their estimation for such. The Liberal Party in the House of Commons is now not only far stronger numerically than it was before the general election, but it is also far better disciplined, and ready to follow the lead of a fervid and earnest chief, instead of implicitly obeying the behests of what Mr. DISRAELI once contemptuously styled an "obsolete oligarchy" of Whig Dukes and Earls. It is more than probable that if a resolution in favor of the ballot were introduced in the House of Commons on the reassembling of Parliament, it would be carried by a considerable majority.

As to the feeling in this matter of the great mass of the Liberals in the large cities, a fresh and most remarkable proof has just been given. In view of a probable vacancy at Manchester, it was unanimously decided by the Liberal leaders in the city to take a ballot among the members of the party, in order select a candidate and avoid discussion in their ranks. All who had voted for the Liberal candidates at the last election—about 18,000 altogether—were entitled to vote, and the voting was taken with all due formality. There was a good deal of strong partisan feeling between the adherents of the two foremost candidates, but everything was conducted with the greatest decency and good order. More than 11,000 votes were cast, of which the popular candidate, Mr. ERNEST JONES, received over 7,000 against 4,000 given to Mr. MILNER GIBSON, an ex-Cabinet Minister. The Liberals are delighted, and the Tories astonished, at the success of the "experiment," as they both term it. It so happened that the selected candidate died almost immediately after the result of the ballot was announced, and it is not yet certain that the Tory sitting member, Mr. BIRLEY, will be unseated. But the fact that 11,000 men, even though belonging to the same party organization, could submit their differences to the arbitration of the ballot-box, and record their votes without drunkenness, confusion or violence, and without the possibility of intimidation or bribery, seems to have taken all England by surprise. Unless we are very much mistaken in reading the signs of the times in English politics, the "experiment" at Manchester is destined to revolutionize the English election system. It proves two things, as to both of which many of the most earnest Liberals have hitherto been dubious and faint-hearted—firstly, that it is possible for the party to sink minor differences and unite on the candidate of the majority; and secondly, that instead of the machinery of the ballot being "uncongenial to English ideas," voters of all classes take to it as naturally as if it had been part of the established order of things for a century. These two points being cleared up, we may not unreasonably look forward to some united and energetic action on the matter in the course of the approaching session.

MISCELLANEOUS.

Under what authority did Capt. YOUNG, of the Detectives, act a few days since in releasing one of the six men who was arrested for an alleged conspiracy to defraud the Union Pacific Railroad Company? This person testified that there were inducements held out to him by YOUNG to make a statement of the affair. He was under arrest three or four hours. He had been placed in one of the strong rooms, but subsequently was allowed to occupy more eligible quarters. YOUNG *pledged him his word of honor that he should be protected*, and added, that if he did not make a statement, one of the other defendants would, remarking that he had selected the witness in question as being most worthy of his confidence. The Captain further assured the witness that even if he made a statement of the alleged conspiracy, it would not criminate any of his partners, *as the Company only desired a monetary settlement*, and that he believed such an arrangement could be made. The witness understood by YOUNG'S promise of immunity that he would be protected against punishment by the authorities. A simple exhibit of this case upon the testimony as it appeared in Court, is a sufficient commentary upon the corrupt, unlawful and generally irresponsible manner which the detectives follow in dealing with offenders.

A Boston paper, in accordance with the impressions of a great many persons, condemns the habit of going to church on Sunday in highly elegant and showy dresses. But this idea is probably not as wise as it seems. Religion need not be so very ascetic, awful and sad-colored in its aspect, as it was once among the pagans. It largely concerns men's relations to one another; and a cheerful observance of the higher order of human obligations is truly a good thing, in a social sense, and probably not at all displeasing to the Ruler of the universe. Besides, in a busy, hard-working community like ours, if people are not to wear their fine clothes on Sunday, when are they to wear them?—or, where is the good of getting them at all?

The Women's Convention of Chicago has just organized a Suffrage Association for Illinois, and we shall probably hear of one in Utah next. The ladies are keeping it up everywhere, and are determined to be very revolutionary. They have been revolutionizing the stage, in *carmagnole* fashion, with their "light fantastics," to the great dismay of genteel comedy and Italian opera, and they are resolved to use their other extremities, their heads, for the discomfiture of all the rest of us. We had better think of some sort of compromise, in order to avoid a complete surrender. The ladies will vote, of course. But, whereas our men don't vote before the age of twenty-one, let all women wait till they are *thirty*. This is only reasonable. The decade during which the ladies must wait may be well occupied, with—housekeeping. This plan would be a sort of breakwater; and we propose it as such. The ordeal for ladies, of going in and "owning to" thirty, would be some sort of protection, and we should not be entirely overpowered.

The Empress EUGENIE has indorsed the Chinese members of the BURLINGAME Mission as "well-bred and courtly" and, "judged even by the European standard, distinguished gentlemen." John Chinaman is all very well, but ah! what would the Empress have said to TOMMY?

The newly-elected Senator from Wisconsin, said in a recent speech that Senator DOOLITTLE "was a beacon-light shining across the fatal breakers, and that the public man who proved untrue to his party was not only a traitor but an idiot." Mr. CARPENTER was a member of the Democratic party before he left it.

Another item, showing that GEORGE WASHINGTON had genuine human nature in him after all, has just been revealed in Philadelphia. It appears that when the Father of his Country was living in that city in 1794, a young fellow who had business in his house kissed his servant-girl, who instantly screamed, whereupon the Pater Patriæ, who happened to be shaving himself, rushed to the spot with his soapy face, and applied his foot vigorously to the base of the fellow, who roared like a calf, while WASHINGTON exclaimed, "I will have none of this going on here—taking liberties with the girl." We shall doubtless have the Father of his Country thoroughly reconstructed in course of time.

A very pretty instance of how one successful invention assists in developing others is noticed by the London *Engineering*, in a comparison of the Bessemer steel process and the Ransome artificial stone manufacture. In the former, a fluid mass of crude iron is almost instantly changed to a hard, fine steel by forcing through it streams of atmospheric air. In the latter, a mass of sand, made to cohere in a plastic condition by the addition of silicate of soda, is almost instantly changed to hard, fine-grained stone, fit for all architectural or ornamental purposes, by a bath in a solution of chloride of calcium. And the original slowness of the process by which the chloric solution permeated the mass was remedied by a suggestion of Mr. BESSEMER, who proposed carrying the pipe of an exhausting pump to the centre of the mass, and, by producing a vacuum in all the interstices of the sand allowing the external atmospheric pressure to force the solution throughout the porous matter, which is accomplished very rapidly. The chemical action is simple and perfect; a certain amount of chloride of sodium, common salt, is left in the stone, which is washed out by forcing water through the mass in the same way.

The State of Illinois has a population of about one-fifteenth that of the whole United States, and pays a similar proportion of Federal taxes. Chicago is the controlling centre of at least three-fourths of our Western railway traffic. There is an enterprise spoken of in connection with the largest railroad interests of that city, which proposes constructing an air-line road to New-York, about 720 miles in length, at an estimated cost of $50,000 a mile, or $36,000,000, (including thorough equipment.) The main point to be gained is the reduction of rates and cost of transportation between the West and the Atlantic seaboard. The rapid development of traffic, both of passengers and freight, under the stimulus of low rates, is an American idea, (which is producing marked changes in European railway management—notably the English. And there can be little doubt that a bold surmounce of

this principle and policy, by the construction of the above-mentioned and other lines, which shall break in upon the huge monopolies that are fastening upon our land, will do an immense work for the advancement of the whole country.

What the Pope attempted to do, some time ago, against the gay extravagance of ladies' dresses, the Lord Chamberlain of England—the theatrical *Czesar Morone*—has undertaken in that country, on a more confined scale, regarding only the extraordinary modes and manners of the buffoon opera. His Lordship, in a round-robin, or circular, talks like a father to the managers of all places of public amusement, declaring he does not wish to be severe or personal, but hopes they may do something to keep their gauzeoys and bayaderes within due pirouetting bounds, as regards dress and demeanor, in which they have been lately scandalizing the more serious lovers of the drama. Themselves of the Alhambra has promised amendment, and those bold young Houssées, the "cutty sarks" of the great metropolis, entertain their public with a diminished vivacity, and "draw" it milder. But they will probably break out again, when the fright is over.

The Press of New-Jersey has of late been displaying a marked increase of ability and influence. It appears by a report furnished to the last annual meeting of New-Jersey editors, that there are now in the State seventy-two publishing establishments, issuing altogether eighty-six publications. Of these thirteen are issued daily, sixty-seven weekly, two semi-monthly, three monthly, and one occasionally. Eight dailies and twenty-six weeklies are Republican in politics, five dailies and twenty-nine weeklies Democratic, one daily and eleven weeklies Independent, three agricultural publications, and one literary. There are two daily and two weekly papers printed in the German language, the balance in English. We are glad to see the prosperity of our New-Jersey contemporaries.

Circumstances alter cases. Gen. KLAPKA, the Hungarian, could sympathize with all kinds of rebels, once upon a time. Now he sets his face against the efforts of the Christians of Crete, and, in a letter published in the *Pays Littoral*, justifies the course of the Turkish Sultan toward them. The meaning of all this is that KLAPKA dislikes any policy that has the Czar at the back of it, and also remembers the stout refusal of ABDUL MEJID, in 1848, to give up himself and KOSSUTH to the Austrians.

Lord RUSSELL, in a letter to the Right Hon. Mr. FORTESCUE, advises that, in 1870, the revenues of the abolished Irish Church Establishment be equally divided between the Free Church, which shall replace it, the Presbyterian and the Catholic Churches. With respect to the land question, he mainly advises the system of tenant-right—a custom existing in the north of Ireland for generations. He also says that legislation cannot do everything, and wishes that the Prince of Wales and his family would go to live in some Irish palace for some part of the year, and make it a grand part of the English policy to put the Irish on a level with the most favored subjects, and conciliate their feelings in every possible way. This is a conclusion that the English always kicked against; but they must come to it by-and-by—for their own sakes. ALBERT EDWARD should begin by wearing a shamrock in his hat next Patrick's Day, in imitation of the last preceding Prince of Wales.

The name of Prince GIUSTINI, son of the late King of Naples and son-in-law of Queen ISABELLA, has been struck from the roll of the Spanish army; and meantime there is a wild, unlikely kind of report that he is coming over to Mexico to take up the interrupted part of MAXIMILIAN. In other words, he is said to encourage the Mexican General TORDADO in an expedition to put down JUAREZ and proclaim the Bourbon Prince Emperor in his stead, with the help of a number of Spanish officers. The whole thing seems scarcely credible, for, stupid as the Bourbons proverbially are, we cannot suppose Prince GIUSTINI so very anxious to meet a platoon of Mexican greasers, at six paces distance, or that the Spanish officers would come for a fleece-up in Mexico when they may expect to have one shortly at home, in the natural order of "things Spanish."

Hon. A. H. H. STUART having alluded in a public speech to the fact that H. A. WISE and Gov. WELLS were working together against the new compromise movement in Virginia, speaking of it as "an alliance of the carpet-baggers with the fire-eaters, from which no good can come," was called to an account by Ex-Gov. WISE, and in response said the allusion was made in good temper, and without any intention to give personal offence. Gov. WELLS replies that it *was* offensive, nevertheless, and repeats his determination never to accept either the plan of Gov. WELLS or Mr. STUART for reconstructing Virginia, except as it may be forced upon him,—and not only to contest it during his life, but also to "leave the contest to be carried on by his heirs forever." Possibly his heirs may not be as fond of the fight as the Ex-Governor is himself. He ends by giving Mr. STUART a quantity of advice, "in the most fair and friendly spirit of a comrade, who, by signing the Ordinance of Secession with you, on the 17th of June, 1861, counseled the people of Augusta to fight for their constitutional liberty and their rights of self-government."

A convention of American philologists has been called to meet at Poughkeepsie in July next, in pursuance of a resolution passed at a preliminary meeting held in this City in November last. Measures will be taken to complete the organization of a permanent National Society for the Promotion of Philological Studies and Research in America. Papers upon different branches of philology by distinguished American linguists, will be read and discussed. The Convention will also discuss a series of questions, which have already been prepared, relative to the position which the study of Language should occupy in our educational system, to the best methods of philological instruction, and to the promotion of philological literature in America. The call for the Convention is signed by one hundred prominent American scholars, most of whom are Professors in the various colleges throughout the country. If all the signers of the call attend the Convention, its success will be beyond question.

Despite the pacific tone of European diplomacy, there is always something in the atmosphere nowadays that looks *equally*. The Prussian army, never unprepared for contingencies, seems just now to be especially active in collecting war material at focal points like Magdeburg, Hanover and Minden. The completeness of the Prussian military organization is such that nearly a million of men could be put under arms almost immediately—that is to say, besides the regular and federal troops, (468,000,) the troops of Baden, Hesse, Wurtemberg and Bavaria, which the Chief of the Confederation controls according to the military treaties, and some 200,000 troops now garrisoning fortresses. These figures become interesting from the delicate condition of the Austro-Prussian relations, which are now represented as being quite as threatening, though not openly so, as the Eastern question has lately been.

THEATRICAL.

The events of dramatic note, appointed for to-morrow night are, the opening of the newly-christened Waverley Theatre, and the production, at the Broadway Theatre, of a new play by Mr. CHARDON FULTON.

The new theatre is to be managed by Mr. T. B. MORRIS and Mr. H. WALL, exclusively in the interest of burlesque. The particular star of the "combination," (as it is now become fashionable to call dramatic companies,) engaged for the Waverley is Miss ELIZA HOLZ, a young lady of the lead and locks of LYDIA THOMPSON. Mr. MARLOWE, Mr. COLEMAN, Mr. LEWIS and Mr. PARSLOE, (all of New-York reputation,) are to assist Miss HOLZ, and will appear in a new burlesque by Mr. BYRON, entitled "Lucrezia Borgia; or, La Grand Doctresse." Other entertainments will be given, including "The latest Can-can."

Mr. FULTON's new play is called "Nita; or, Woman's Constancy," and will introduce Miss SOSS in the leading *rôle*, that of a gypsy girl.

At the other theatres the prevailing entertainments will be continued indefinitely. Mr. FIRKINS promises a revival, at Wood's Museum, shortly, of "Fra Diavolo." The critic of *Wilkes' Spirit* quotes DICKENS for Mr. BROUGHAM, and, in the language of Mrs. Chick, urges him to "Make an effort, JOHN; make an effort." The steam power introduced to work the scenery at BOOTH's has been found to work so imperfectly that the old-fashioned manual power has been restored. MORGAN BUCHANAN rushed SHAKSPEARE at the New-York Theatre yesterday, with "Hamlet" in the afternoon and "Othello" at night. Ten acts of SHAKESPEARE in twelve hours is heavy work.

At the New-York Circus the remarkable feats of the brothers RIZARELLI on the double flying trapeze continue the leading features, but the entertainments which have been presented during the past week, and which will be continued without material change for the week to come, comprise many other attractions of a meritorious character, notably the dashing correct riding of ROBERT STICKNEY; the horseback equitation of Mlle. ROLLARD, who is undoubtedly the most daring and skillful equestrienne who has ever appeared in New-York; the acrobatic feats and posturing of the MELVILLE family, and a very pleasing series of difficult exercises on the horizontal bar by the LEVANTINE brothers and CONRAD the clown. The circus, under the active management of Mr. LENT, continues to thrive exceedingly, and the performance of the RIZARELLIS promises to prove the strongest attraction yet produced there.

Mr. GEORGE C. BOMPASS has been added to the company at the Theatre Comique. He has appeared in the introductory farce, which was this week "Two Can Play at that Game."

Mr. ERNE CLARKE, who has been weighed as a comic singer—at Niblo's Garden and at Tammany—and found wanting, has been quietly packed up with "Tommy Dodd" and sent one again. He departed for London on the last steamer.

Miss PAULINE MARKHAM, of the Lydia Thompson troupe, is suffering from a sudden and serious illness, and Miss EDITH CHALLIS has been appointed to fill her place in the "Forty Thieves" for the present.

The "Rheumatics" are working with savage ferocity against the interests of the stage. Not only is Mme. PAREPA a victim, but Mr. BROUGHAM has been enduring the martyrdom, and Mr. E. L. DAVENPORT is but just recovering from a lingering attack.

A literary gentleman by the name of MACK has commenced suit in one of our Courts against Mr. A. BERNASCONI, manager of the Lydia Thompson troupe, for services rendered in "localizing" the burlesque of "Ixion."

Mrs. D. P. BOWERS has just produced in Buffalo a new drama entitled "Sauve; or, what Can't Money Do?" which was written to pattern by Mr. E. FALCONER. The abuses of our Prison Asylum system is the main theme of the piece, which has been favorably heard.

Mr. BIRCHFIELD is making an appeal, we see, to obtain the release of the lion tamer of his troupe, who recently assaulted him, and therefore was sentenced to a month's imprisonment.

A relic of bygone New-York theatricals died in this City on the 4th inst. This was Mme. BLANCHARD, who, many years ago, used to make tight-rope ascensions at Vauxhall Gardens, in the Bowery, and many and many a day awed and charmed our Knickerbocker sires. Mme. BLANCHARD was the wife of BLANCHARD, a once famous circus proprietor, and was 80 years old at the time of her decease. Her remains were conveyed to Green-Wood.

Mr. JOHN E. OWENS is to sail for California on Tuesday next. His engagement at the Broadway Theatre terminated with the *soutside* yesterday. Mr. WILLIAMSON has given rise to a deal of favorable comment this week, by a smart bit of acting as the Irish servant in OWENS' farce of "The Live Indian." Mr. WILLIAMSON studied in a good school, (WALLACK's,) and is reflecting credit upon his training.

FORREST is to play "Metamora" in Newark on Monday.

Miss BLANCHE GREY is playing an engagement at the Washington Theatre.

JEFFERSON is in Louisville.

They have the "cheek" and leg mania among Salt Lake theatricals. The "Maid Queen" has been revived out there with a grand ballet, the "Can-can," and Mme. SCHELLER as *Undine*.

ROBERTSON's new comedy of "School" is to be produced in Boston, at Selwyn's Theatre, on Monday, for the first time in the United States.

The Foreign Stage.

The London *Court Journal* has this to remark about the income of successful French plays: Some time ago mention was made of the great success obtained at the Vaudeville Theatre by a translation of CHARLES DICKENS' *No Thoroughfare*. The piece had a run of 100 nights—a number very few plays obtain. But its pecuniary success was by no means so great as its popularity may cause to be supposed. It realized, for example, on an average, only 422 12s. per night; whereas other pieces of the same class at the same house brought in considerably more. "La Famille Benoiton," for example, averaged £116 12s.; "Les Lions Pauvres," £48; "Nos Intimes," £104; "Les Diables Noirs," £65; "Les Ivresses," £73. But, to be sure, the play of DICKENS had the disadvantage of being represented, for the greater part of its career, during the Summer when theatre-going is not pleasant, and, besides, the last Summer was an extremely hot one.

VICTOR HUGO is at work on a drama, the events of which are during the time of the Restoration. It will not be published till after his forthcoming *L'Homme Qui Rit* has appeared.

Mr. and Mrs. BENJAMIN VERIN are shortly to appear in a translation of a German drama by the same author that Mr. ROBERTSON "consulted" in his new piece, "School."

It is stated that Mr. BOUCICAULT is writing a history of the drama.

The Lord Chamberlain has issued a circular to the managers of the London theatres, in which he directs their attention to the indecent style of dress in which actresses frequently appear, more especially in burlesque and pantomime. His Lordship states that the evil has become so glaring that respectable women are prevented from attending certain places of amusement; and he expresses a hope that the offensive costumes will be "modified immediately."

Liberty of the theatres has been decreed in Madrid.

An English paper states that Mr. SOTHERN has given up his intention of visiting the United States this year.

A singular revolt broke out at the La Scala Theatre at Milan a few weeks back during the performance of the "Stagnonari." The orchestra had heavy beat the subject of some severe strictures in the *Perseveranza*, and the instrumentalists on the evening in question, observing Dr. FILIPPI, musical critic of that journal, among the audience, proceeded in a body to the director, and refused to continue their duties so long as the offending writer should remain in the house. The manager in his embarrassment appealed to Dr. FILIPPI, who relieved him from his difficulty by immediately quitting the theatre.

London papers remark that never was there known such a good time for the pantomimes at the leading houses. At the day as well as the night performances, Covent Garden and Drury Lane are crowded, and the receipts have been as large a week. This is pretty well for a holiday entertainment which has three weeks yet to run. As for what used to be called "the legitimate drama," its day seems quite over. There is not a theatre in London which is taking this line. SHAKESPEARE is quite superseded by Mr. DION BOUCICAULT.

Mr. HOWARD PAUL has written a farce for Mr. TOOLE, which is founded upon a very droll notion. It is called "Love in a Trombone." Mr. TOOLE is to play a fussy old musician, named *Blister*.

CENTRAL AND SOUTH AMERICA.

Arrival of the Steamship Henry Chauncey—$247,256 in Treasure.

The steamship *Henry Chauncey*, which left Aspinwall Feb. 5, reached this port yesterday. She carries the specie indicated in the subjoined TREASURE LIST.

Duncan, Sherman & Co.	$40,000	Wells, Fargo & Co.	$7,000
Eugene Kelly & Co.	150,000	Order	50,000
Total			$247,256

Affairs in the United States of Colombia—Gen. Cushing's Mission—Change in Cuban Miscellaneous Intelligence from Chili, Peru, Bolivia, and Ecuador.

FROM OUR OWN CORRESPONDENT.

PANAMA, Friday, Feb. 5, 1858.

We have dates from Bogota, the Capital, to Jan. 11. There is no political news of importance. The Republic is quiet. The President of the State of Cundinamarca still remains in prison, having refused to accept the alternative of a year's exile.

GEN. CUSHING'S MISSION.

Gen. CALEB CUSHING returned to the Isthmus from his mission to Bogota on the inter-oceanic canal business, on the 2d, and goes to New-York on the steamer to-day. He has been completely unsuccessful, the Executive having agreed to the terms made at Washington. The details of the arrangement have not yet been made public, but it is stipulated that the canal shall be made by the United States Government or under its auspices.

THE TAX ON ASPINWALL MERCHANTS.

The merchants of Aspinwall having protested against the ruinous "commercial contribution" assessed upon them by this State, in derogation of the national law, the goods of several of them were seized yesterday, and sold at auction to meet the demands. To punish the merchants as much as possible for their refusal to pay, at least five times the amount of goods necessary to meet the taxes were sold, the Government officers on their friends buying the goods themselves. From one merchant $400 worth of timber was taken and knocked down for a tax of $71. It is understood that the United States Consul at Aspinwall has laid the complaints of the merchants before the Secretary of State.

OUTRAGE IN CAUCA.

In our neighboring State of Cauca, in this Republic, Mr. EDES, United States Consul there, was seized and kept in a den of a place for ten days before trial, for having killed a native in self-defence. Mr. EDES had said that the native, who was one of his carriers, had stolen from him some bales of tobacco, whereupon the latter met the former in the streets and pointed a gun at his head. Mr. EDES, at the time, having heard of the threats, was armed with a pistol, which he raised to the head of his assailant, but did not fire, as the native lowered his gun. Subsequently, and when Mr. EDES was not armed, the man again followed him with his gun, when Mr. EDES struck him a heavy blow with his fist, knocking him down. The man fell, and, striking the ground with his head, was killed. Mr. EDES was in company with the Judge who tried him at the time, and as the case was a clear one of self-defence, he was acquitted. But this did not settle the matter. On New-year's Day, as Mr. EDES was entertaining some friends, his flag was pulled down by the mob and torn to pieces. Finally the people became so clamorous that Mr. EDES was again arrested, and at last dates was held to await a new trial.

The Panama Railroad Company's new steamer, *Costa Rica*, Capt. Dow, intended for the trade between Panama and Central America, arrived at this port on the 31st of January, after a fifty-one days' passage from New-York; running time, forty-five days. The *Costa Rica* is an iron propeller, built at Wilmington. Her hull is undoubtedly good and strong, but her designers caught to take the premium for the homliest stern ever put on a vessel. Her machinery is a failure, in that she will burn extra coal enough in five years to eat up the whole of her original cost. She uses as much fuel, although less than 1,000 tons register, as the big ships *Constitution* or *Golden City*, of the Pacific Mail Steamship Company's line.

A bank charter has been given to some parties for a bank in Panama—capital $200,000.

The old *Cyane*, sloop-of-war, is at Panama, and the gunboat *Fenrir* at Aspinwall.

Gen. THOMAS KILBY SMITH, United States Consul at Panama, has returned to his post from a trip to Central America. He is in improved health.

South American Congress.

PANAMA, Friday, Feb. 5, 1858.

We have dates from Valparaiso and Santiago de Chile to the 19th January, and from Callao and Lima to the 26th.

CHILI.

The Electoral law is still under discussion. The report of the majority of the Committee that had it under consideration, estimates neither one party nor the other. It is the desire of the Liberals to give the people a larger share in the elections, a privilege which they claim the Committee do not practically concede.

The Minister of Finance, Don A. RENTE, has resigned, and Don MELCHOR CONCHA Y TORO has been appointed in his place.

The trade of Valparaiso is constantly increasing. The receipts of the Custom-house for 1856 amounted to $6,500, a larger amount than was ever before collected.

The wheat crops have suffered largely by heavy rains. Not half the usual amount of wheat, it is said, will be raised.

A magnificent funeral ceremony was performed at Santiago, on the 11th of January, over the remains of Mr. O'HIGGINS, which were escorted lately from Peru by a Chilian fleet.

The Chilians have their Indian wars as well as ourselves. The Valparaiso *Mercurio* says:

"The war against the Araucanian Indians has during the last few days been marked by revolting atrocities. A horde of two thousand savages crossed the Malleco and carried desolation and slaughter through the length and breadth of the extensive region which extends from the Malleco to the Cautin. Many families of farmers who were peacefully occupied in the labors of husbandry were suddenly set upon by the wily foe, who, after butchering the male adults, carried off the women and children into captivity.

"This disastrous affair is believed to have been an act of retaliation on the part of the Indians, who, a few days before, had seen the Mulchen settlement (reducción) invaded by a detachment of our troops, who left not a single adult alive and carried off all the children and a large quantity of live stock.

"These Indian outrages, we shall the blood with horror, and what is still more distressing is the consideration that they will unceasingly recur and that we can discover no termination to that fatal malady which has for ever been the very origin of our political existence. The question of the permanent occupation of Arauco may be treated by a decisive campaign, although the present condition of the public exchequer is not very favorable to the accomplishment of such great social change."

PERU.

The yellow fever is still very bad all along the southern coast of Peru, and it is feared it will reach Callao and Lima.

The Pacific Steam Navigation Company's fine new steamer *Arica* was lost in January by grounding on the rocks near Paracamayo.

The Relief Committee acknowledge the receipt of £32,000 sterling from England, in behalf of the sufferers by earthquakes in Peru and Ecuador, last year.

The Mixed Commission, appointed to adjudicate upon the Callao pillage claims of November, 1855, has, at last, made up its report. The claimants are to receive Government bonds for the amounts awarded them, respectively.

A correspondent of the Panama *Star* sends the editor the following letter, which is worth copying, and will be interesting to editors generally:

"In consequence of an article published in the *Gaceta* and signed C. CARLSS, which it appears is from a military officer, considering himself aggrieved by the proceedings of President BALTA having dismissed him from the service, and who not only questions their justice and legality, but even goes so far as to touch upon my personal character, I have thought it my duty to request a copy of the proceedings of the Tribunal of Honor, which I have received, and find that the Tribunal, after mature deliberation, has decided that the article referred to, entitled the more, where Señor AMUNATEGUI was seated, and after showing a thorough knowledge of the subject, and a perfect acquaintance with the laws, finished by calling, in the strongest and cutting language, upon the Tribunal to be so good as to see that the ends of justice, which have been carried out in effect, had not been so in the case of the survivors of the Mulchen, who, on your coming to the saloon where the strange scene was being enacted, their tattered rags were, however, in a condition, at a time to claim the favorable notice of the President, and, in fact, so far as to merit Señor AMUNATEGUI with a chair. Don ALEJANDRO BALTA, the President's elder brother, who was present, was, at length, at length in getting his Excellency out of the room, returning Señor AMUNATEGUI, and, after having been rejected several times, which have been carried out in effect, had it not been for the timely arrival of the Minister, who, as you come to the saloon where this strange scene was being enacted. Their tattered rags were, however, in a condition, at a time to claim the favorable notice of the President, and, in fact, so far as to merit Señor AMUNATEGUI with a chair. Don ALEJANDRO BALTA, the President's elder brother, who was present, was

MONETARY AFFAIRS.

Sales at the Stock Exchange—Feb. 13, 1869.

$10,000 U. S. 6s, '81 C.... 114½
24,000 U. S. 5-20 C., '62.... 114¾
20,000 U. S. 5-20 C., '64 111¾
20,000 U. S. 5-20 C., '65 110¾
10,000 U. S. 5-20 C., '67.... 110¾
20,000 do.....bs 110¼
250,000 U. S. 5-20 C., '67.... 110¾
5,000 do.....bs 110¼
1,000 U. S. 6s, 10-40 C.... 108¾
20,000 U. S. 6s Cur.... 101¾
2,000 N. Cen. 6s, new.... 81¼
3,000 La Cr. 6s.... 71
1,000 Mo. St. 6s.... 87¾
1,000 do.....2d call 88
2,000 Ala. St. 5s.... 62
3,000 Ind. State 6s.... 93
10,000 Tenn. St. 6s, new 68¾
1,000 do..... 68¾
5,000 do..... 68¾
2,000 N. Y. Cen. 6s, '68 98¾
5,000 Mich. S. 7s M.... 82¾
10,000 do..bot. call 82¾
6,000 Mich. So. 5 P. Ct. 82¾
2,000 do..... 82¾
5,000 Pac. 7s, Gu'd by St. of Mo.... 68
10,000 C. & N. W. Con. Coup. Bds.... 94
5,000 Chi. & N.W. 1st.. 90
800 do.....2d call 91
4,000 do.....3d call 90
4,000 Tol. & W. 1st M. ex.... 86
2,000 C. C. & I. C. L.... 86
2,000 C. & T. S. F. R.... 90
1,000 Hudson 1st M.... 103
10,000 Mar. Trus. 10s cts.... 67

SECOND BOARD—1½ P. M.

$10,000 U. S. 6s, '81 C.... 114½
24,000 U. S. 5-20 C., '62.... 114¾
20,000 U. S. 5-20 C., '64 111¾
24,000 U. S. 5-20 C., '65 112¼
20,000 U. S. 5-20 C., '66.... 110¾
5,000 do.....110¾
10,000 U. S. 5-20 C., '67.... 110¾
5,000 do.....110¾
1,000 U. S. 6s, 10-40 C.... 108¾
20,000 U. S. 6s Cur.... 101¾
2,000 N. Cen. 6s, new.... 81¼
3,000 La Cr. 6s.... 71
1,000 Mo. St. 6s.... 87¾
1,000 do.....2d call 88
2,000 Ala. St. 5s.... 62
3,000 Ind. State 6s.... 93
10,000 Tenn. St. 6s, new 68¾
1,000 do..... 68¾
5,000 do..... 68¾
2,000 N. Y. Cen. 6s, '68 98¾
5,000 Mich. S. 7s M.... 82¾
10,000 do..bot. call 82¾
6,000 Mich. So. 5 P. Ct. 82¾
2,000 do..... 82¾
5,000 Pac. 7s, Gu'd by St. of Mo.... 68
10,000 C. & N. W. Con. Coup. Bds.... 94
5,000 Chi. & N.W. 1st.. 90
800 do.....2d call 91
4,000 do.....3d call 90
4,000 Tol. & W. 1st M. ex.... 86
2,000 C. C. & I. C. L.... 86
2,000 C. & T. S. F. R.... 90
1,000 Hudson 1st M.... 103
10,000 Mar. Trus. 10s cts.... 67

OPEN BOARD—10 A. M.

100 Adams Ex.....c 67½
100 Mer. Un. Ex.....b 19
100 do.....c 19
200 Pacific Mail.....114¾
100 do.....b10 114¾
100 do..... 114¾
100 do.....c 114¾
100 do.....b10 114¾
100 Mariposa Pf..... 28¾
200 West. U. Tel.....b8 37¾
100 New-York Central..c 104
200 Reading..... 94¾
100 do.....s10 94¾
200 T., W. & W..... 46¾
100 do.....c 46¾
100 Mil. & St. P. Pf..c 79¾
200 Clev. & Pitts..... 91¾
200 do.....b10 91
50 do.....c 91¾
100 do.....s60 91¾
100 Lake Shore R..... 106¾
200 C., R. I. & P..... 93¾
100 Ohio & Miss..... 35¾
200 M. So. & N. I.....c 64¾
100 do..... 64¾
100 do..... 64¾
100 do.....b10 64¾
100 do..... 64¾
100 do.....b8 64¾
100 Quick. Mis. Com. 24 calls..... 23¾
100 Adams Express.... 67¾
100 N. Y. Cen..... 104¾
100 do..... 104¾
100 do.....b60 105¾
200 Reading..... 94¾
84 Mich. Central..... 119¾
100 Mich. Southern..... 73¾
100 Lake Shore..... 106¾
18 N. J. Cen..... 112¾
100 do..bot. call 112¾
10 Cl., Cin. & Ind. 75¾
200 Mar. & Ill.....bot. 30¾
100 do..bot. call 30¾
100 Chi. & Alton..... 139
100 do..... 139¾
120 Chic. & Alt. Pref. 100
100 Alt. & T. H..... 39¾
100 Ohio & Miss..... 35¾
100 do.....2d call 35¾
50 H. & St. Jos..... 111
100 do..bot. call 111¾
100 Han. & St. Jo. Pf. 41
23 Col., C. & I. Cen. 80¾
100 Chi. & N. W..... 88¾
200 do..... 89¾
100 do.....c 89¾
135 Stonington..... 65

OPEN BOARD—1 P. M.

100 Mer. Union Ex.....c 19
100 Canton Co..... 72¾
200 do.....b8 73
200 do..... 73
200 do.....b5 73
100 Mariposa Pf..... 28¾
200 do.....b10 28¾
100 Pacific Mail..... 114¾
200 do.....b10 114¾
100 do..... 114¾
100 do..... 114¾
100 Mariposa Pf..... 28¾
200 West. U. Tel.....b8 37¾
100 New-York Central..c 104
200 Reading..... 94¾
200 do.....s10 94¾
200 T., W. & W..... 46¾
100 do.....c 46¾
100 Mil. & St. P. Pf..c 79¾
200 Clev. & Pitts..... 91¾
200 do.....b10 91
100 do.....c 91¾
100 do.....s60 91¾
100 Lake Shore R..... 106¾
200 C., R. I. & P..... 93¾
100 Ohio & Miss..... 35¾
200 M. So. & N. I.....c 64¾
100 do..... 64¾
100 do..... 64¾
100 do.....b10 64¾
100 do..... 64¾
100 do.....b8 64¾
100 Quick. Mis. Com. 24 calls..... 23¾
100 Adams Express.... 67¾
100 N. Y. Cen..... 104¾
100 do..... 104¾
100 do.....b60 105¾
200 Reading..... 94¾
84 Mich. Central..... 119¾
100 Mich. Southern..... 73¾
100 Lake Shore..... 106¾
18 N. J. Cen..... 112¾
100 do..bot. call 112¾
10 Cl., Cin. & Ind. 75¾
200 Mar. & Ill.....bot. 30¾
100 do..bot. call 30¾
100 Chi. & Alton..... 139
100 do..... 139¾
120 Chic. & Alt. Pref. 100
100 Alt. & T. H..... 39¾
100 Ohio & Miss..... 35¾
100 do.....2d call 35¾
50 H. & St. Jos..... 111
100 do..bot. call 111¾
100 Han. & St. Jo. Pf. 41
23 Col., C. & I. Cen. 80¾
100 Chi. & N. W..... 88¾
200 do..... 89¾
100 do.....c 89¾
135 Stonington..... 65
100 Mich. C. & N. M. 23 115
C., R. & Q. 5s, 12 M. 111¾
Mich. S. & N. I. 7s M.... 88
Chi. & N. W. 1st M.... 91
P., Ft. W. & C. 7s, '80 C. 85
Chi. & N. W. 1st M.... 91
Pacific Mail S. S. Co. 7s, gu. by Mo.... 68
Alton & T. H. 1st M.... 61
Alton & T. H. 1st M. int 75
Chi. & N. W. Ex. Bds. 82¾
Chi. & N. W. 1st M.... 91¾
Han. & St. J. C. Gr.... 110
Han. & St. Jo. con.... 111
Lack. & Western bds. 88
Tol. & W. 1st M. ext. 62
Tol. & W. 1st M. 86
Gt. West'n 2d M., '93.. 78¾
P. Ft. W. & C. 1st M.... 100¾
P. Ft. W. & C. 2d M.... 88
P. Ft. W. & C. 3d M.... 82
Cleve. & P. 2d M..... 84
Cleve. & P. 3d M..... 80
Cleve. & P. 4th M..... 75
Chi. & Alton inc..... 82
Ohio & Miss. 1st M.... 95
Peninsula R. R. bonds 82
Mil. & St. P. 1st M. 8s 103¾
Mil. & St. P. 1st M. 7s 105
Mil. & St. Paul 1st M. 90
Mil. & St. Paul 2d M.. 86
Mil. & St. P. I. & M. 6s 86
Chi. & Mil. 1st M..... 89¾
C. & Gt. Eastern 1st M. 85¾
Mil. C. & N. 1st M.... 100¾
P. Ft. W. & C. 1st M.... 100¾
P. Ft. W. & C. 2d M.... 88
P. Ft. W. & C. 3d M.... 82
Cleve. & P. 2d M..... 84
Cleve. & P. 3d M..... 80
Cleve. & P. 4th M..... 75
Chi. & Alton inc..... 82
Ohio & Miss. 1st M.... 95
Peninsula R. R. bonds 82
Mil. & St. P. 1st M. 8s 103¾
Mil. & St. P. 1st M. 7s 105
Mil. & St. Paul 1st M. 90
Mil. & St. Paul 2d M.. 86
Mil. & St. P. I. & M. 6s 86
Chi. & Mil. 1st M..... 89¾
C. & Gt. Eastern 1st M. 85¾

The day's business at the Office of the United States Assistant Treasurer was as follows: Total receipts, $1,051,045; total payments, $697,630; balance, $89,040,939. The receipts include for Customs, $286,000; for Gold Notes, $90,000.

Report of Specie exported from the port of New-York for the week ending Feb. 13, 1869:

Feb. 1—Brig *Startled Fawn*, Para—
American gold..... $800
Feb. 2—Steamship *Alaska*, La Liberdad—
American silver..... 4,000
Feb. 3—Steamship *Olympia*, London—
Mexican silver..... 13,000
Silver bars..... 201,007
Feb. 5—Steamship *Olympia*, Paris—
Silver bars..... 1,977
Gold bars..... 301,310
Feb. 9—Steamship *Olympia*, Havre—
Gold bars..... 97,300
Feb. 9—Steamship *Olympia*, Southampton—
Silver bars..... 39,425
Feb. 11—Steamship *Columbia*, Havana—
Spanish doubloons..... 27,120
Feb. 11—Steamship *Donau*, London—
Mexican dollars..... 13,000
Feb. 11—Steamship *Donau*, Paris—
Mexican dollars..... 14,000
Gold bars..... 59,000
Feb. 12—Schooner *D. H. Dixon*, Marmaduke—
American gold..... 15,000
Feb. 12—Steamship *De Soto*, Havana—
Spanish doubloons..... 28,264
Total..... $827,230

The Imports (other than Dry Goods and Specie) at the Port of New-York from foreign ports for the week ending Feb. 12, 1869, were $1,867,955.

The *Financial Chronicle* of to-day, which keeps a careful record of the overland as well as port receipts of Cotton, says that the aggregate receipts since Sept. 1, 1868, up to this date, are 1,737,068 bales, against 1,538,418 bales for the same period in 1867, being an excess this season over last season of 182,670 bales.

The following official notice has been issued from the Office of the New-York Central Company:

THE NEW-YORK CENTRAL R. R. CO.,
TREASURER'S OFFICE, ALBANY, Feb. 12, 1869.

The injunction lately existing prohibiting transfers of portions of the stock of this Company having been dissolved, notice is hereby given that the transfer books will be opened on the morning of Monday, the 15th inst., and will be closed at the close of business on Saturday, the 27th inst. Owing to the considerable time for which the books have been closed, because of the recent litigation, and the probable large amount of stock awaiting transfer, it has become necessary to defer payment of the dividend heretofore advertised for the 20th inst. until the 15th of March next. For the purpose of facilitating the preparations for its payment, stockholders intending to transfer are requested to do so without delay. The payment of the Dividend on the "interest certificates" issued under the resolution of the Company passed Dec. 15, 1868, will be advanced for the 20th inst.—is still entitled paid the further order of the Court. As an "advanced" interest certificate, in more appropriate form, is being prepared for substitution for the printed one now outstanding. Public notice will be given when the exchanges can be made.

E. D. WORCHESTER, Treasurer.

The Renewed Activity and Buoyancy in Government Securities.

From the Financial and Commercial Chronicle, Feb. 13.

The market for Governments is less subject to the systematic efforts of dealers to depress prices, and bonds have shown an unusual activity and buoyancy. The additions to the foreign market, which for a few days have been followed by further consignments this week, making the total shipments within the last four days probably close upon $8,000,000. Notwithstanding this enormous supply to the foreign market, the price of Five-twenties at London and Frankfort has continued to advance. The question to-day at the former city being 77¾ and at Frankfort 78¾@¾. According to the advices of foreign bankers here, this improvement in the foreign markets is due to *bona fide* investment demand, based upon an improved standing of the credit of our Government. The more conservative spirit lately shown in Congress, relative to the finances and to public expenditures and corporate subsidies appears to be regarded as indicating a due regard for the interests of the public creditors, and as the beginning of a reaction from an era of extravagance. Much confidence also appears to be felt in the administration of Gen. GRANT proving moderate and conservative. It is to this cause, in opinion that the advance of our bonds to unprecedented figures in the European markets is attributable.

Prices here have sympathized very directly with this advance, and the market for bonds is 1@2 per cent higher than a week ago. The rise in prices does not appear to have brought on the market an amount of bonds equal to the shipments abroad, and some of the foreign bonds purchased have been held for a considerable amount of "short" contracts still outstanding, and hence bonds are in active borrowing demand, the following being the rates of interest paid on the currency loan, on Friday: 7 per cent, flat; 6, 5, 4, 3, 2, 1, 2, 3, 4, 5, 6, and 7 per cent, flat; 7 per cent, 10-20s, 40s; United States Bonds to Pacific Railroad.

The probability of Congress adopting the bill for funding any further amount of bonds beyond the small amount yet outstanding against the country of the rebellion and requiring these bonds to be disposed of by public sale, whenever it may be found to be a military exigency, would advance as it is to avert sudden fluctuations through unexpected secret sales of securities.

Cotton Factories South.

From the Nashville Republican Banner.

Under the above caption we find a significant editorial article in the Boston *Commercial Bulletin*, which we copy on our columns, and which will be found below. It is upon a subject of vital interest not only to capitalists in the South, but in the North, and coming as it does, from the accepted organ of the commercial interest of the North, and boasting the same relation to the manufacturing interests that the *Scientific American* does to the mechanic arts, or the *Hermetic Journal* does to the financial interests, it should receive the attention it by no means possesses. The following is the article, and we bespeak for it attentive perusal:

"The same broad, [illegible] cheap labor and cheap stock—the former the expensive manufacture of wool—of the West, are equally the establishments of cotton mills at the South. We are glad to learn that this fact is receiving full recognition by the intelligent men of the South. The question is not all, for as we argued, points in the South cotton mills are in no sense rolling up such profits as Northern manufacturers have long been strangers to. The case of the Augusta, (Georgia) Factory, whose last report, we have, and recently gave some figures, pay well not New-England mill-owners a thinking.

With the general advantages proposed by the South as a right to be realized, the majority of our Nashville readers are of course perfectly familiar. They know that it is cheaper to find the raw material at the mill door than to bring it a thousand miles by rail or more; that the difference in the daily wages of operatives is a very important difference, and perhaps, that coarse cotton goods can be made at least 20 per cent. cheaper at the South than at the North. But there are one or two points on this subject about which the majority are probably less enlightened. The actual loss to the manufacturer in money and stock by baling and the excessive waste incident to it is not less than 20 per cent. The waste itself is an item of no inconsiderable value. Again, cotton is never in so good a condition for manufacture as when it leaves the gin. With the South it is not so much a question of how to see why Southern mills are and have been running at full capacity, while Northern mills are in many cases losing money, not to know that Southern made goods can be bought to Nashville and sold cheaper than the products of her own mills.

The supply of labor for Southern mills may at the first glance, present some difficulties, but these would merely be temporary. The whole fabric of society in that section has undergone a change; labor is to become a necessity there, as well as here, to all, or nearly all, the population. There, just now, there are thousands of young men and children, who, for the first, the opportunity of earning, not only a living, but a surplus, by working in cotton mills. Their living expenses being considerably less than those of Northern operatives, their wages would, of course be less. The poor whites of the South, directed by skilled operatives from New-England, would soon constitute a working force amply sufficient for all purposes. Moreover, ANY DAY would not be the only class benefited by the establishment of cotton manufacture. The South, like the West, offers an inviting field to the industrious and well-to-do. Men of means, of enterprise, of more than his intelligence, his acquired skill and his little capital to profitable account. The only condition of complete and magnificent success in cotton manufacture at the South is, we repeat, that it be entirely the production of political strife and the establishment of social tranquillity, and this deliberation, we believe, is not far distant.

The argument here so clearly and cogently presented, bears the evidences of truth and common sense so palpably on its face that it ought to convince Northern cotton manufacturers and capitalists that it is clearly to their interest, as much as ours, to give up at once the making of the heavier cotton fabrics, transport their machinery and a few of their skilled laborers to Tennessee, or any other Southern State possessing equally facilities for the production of cheap labor and fuel, even if they fill up the vacuum created with other machinery to make the finer fabrics, much finer than has yet been attempted in Southern mills, and which, we believe, they are making, perhaps, but they will absolutely require less cotton. By this means they will not only be able to sustain their present high status as manufacturers but render the country independent of the rest of the world, and keep the earnings of our labor at home instead of crossing the Atlantic, paying freight both ways for articles we could just as well manufacture ourselves.

In his recent letter to Gen. ROUSSEAU, of the Tennessee State Senate, it will be remembered by the readers of the Banner that Mr. AMOS A. LAWRENCE, President of the American Association of Cotton Manufacturers and Cotton Growers, says distinctly that the manufacture of heavy cotton must and will find their field forevermore exclusive in the South, and gives as a reason that the advantages nature has lavished on our section, in the way of a healthful and mild climate, fertility of soil, cheap provisions and the presence of cheap unemployed labor, added to cheap fuel and facilities for water-power, are of themselves advantages equal to a large profit to the manufacturer.

The editor of the Boston *Commercial Bulletin* goes even further, and tells his numerous readers that the advantages procured by the South are equal to fully 25 to 30 per cent, and that even so far as to say that the South can send them to Lowell, to the South, fully compete with their own mills. This is one of the most important of the admissions made as to the great advantages the South possesses in having the cotton not only at the door of the mills, but the mill greater one of operating it from the soil direct.

Unless the reader is versed in the mysteries of cotton-land, he cannot conceive how great an advantage this is.

SINCE the success of the Lebanon Mills (destroyed by five some years since,) and the superiority of the goods it made, it was found that it used cotton worked directly from the seed, it being the first mill to have manufactured cloth direct from the seed ever where in this country.

The element of the advantage of the direct manufactory suggested by the Editor of the Commercial Bulletin, and Mr. LAWRENCE, in his letter to our fellow-citizen, Gen. ROUSSEAU, there yet remains another advantage that has not yet been alluded to, and the importance of which, we, as a manufacturer, of a machine into which cotton, just as it comes from the field, on the seed, is put, and delivered from it in thoroughly well-ginned "slivers," needing only to be passed through the "drawing-frame" and "speeders" to be spun. It thus saves the expense of being passed through the "opener," the "lap machine," and the ordinary "carding engine," three very costly processes in the ordinary practical manufacture well understands. By this process it is found, too, that instead of each hundred pounds of cotton, in the end, producing of lint the common estimate of twenty-five pounds, it yields of "slivers" thoroughly carded "slivers" more than thirty pounds. Without an excess of "waste" or "flying," as the cotton which is cut by the ordinary "cotton-gin," and that which is made in addition by the "opener" and the "lap machine," as it is called by manufacturers, there is a saving of fibre alone of at least 25 per cent, to say nothing of the weight lost in bagging, rope, dust, &c.

This Tennessee invention is destined to produce a greater revolution in cotton manufacturing than any known since the days of ARKWRIGHT, memorable as the inventor of cotton-spinning machinery. Its consideration recurs to the fact that it is the first one in for the manufacture of cotton from the seed, from the field where it is grown, and of no use to manufacture away from the field where the raw material is produced.

We will not dismiss this subject without becoming acknowledgment of the generosity and magnanimity evinced in the tone of the *Bulletin's* article toward the South and Southern people. Words of kindness and encouragement from that quarter are not so common as not to be properly appreciated when received.

BANKING AND FINANCIAL.

☞ H. C. HARDY & SON, NO. 4 WALL-ST., BUY and sell stocks, bonds and gold, at the New-York Stock, Government and Gold Exchanges, in person, ☞ on commission only. ☞

LAW REPORTS.

UNITED STATES DISTRICT COURT—SOUTHERN DISTRICT.

Before Judge Blatchford.

BANKRUPTCY—REPLEVIERS BOND IN POSSESSION OF BANKRUPT—FEDERAL AND STATE JURISDICTION.

In the matter of Henry Vogel, a bankrupt.—Vogel's petition as a voluntary bankrupt was filed Oct. 5, 1868, and on the 7th of October he was adjudged a bankrupt. In the schedule of his debts were stated, among others, debts to five firms in New-York City for goods sold and delivered, and in the inventory of his estate was the following item: "Stock in trade in my business of cloth at No. 20 Murray-street, New-York, about $4,800." On Oct. 6 he surrendered to the Register, to whom the case had been referred, a stock of goods at No. 20 Murray-street. On the same day the Sheriff of New-York, under process of replevin, at the suit of three of the firms named by the petitioner as creditors, seized portions of that stock of goods, and on the 9th of October he seized the remainder in similar suits brought by the two other firms. The replevin suits were all brought against the bankrupt in the Supreme Court of the State of New-York, and the plaintiffs in the replevin suits claimed to have purchased the goods, but had become possessed of them by fraud, so that no title passed. On the 16th of October the Register was presented with a bond, to the effect that the performed him that he was in possession of them as Register in Bankruptcy, and that he disputed the Sheriff's right to take the goods, and if they were taken by the Sheriff, that the sureties would cause delivered the goods to the respective plaintiffs. Assignees in bankruptcy were afterward appointed, and the question which should be raised on demurrer or motion to quash, on a motion in arrest. After impanelling the jury, the case was opened for the Government by Assistant District-Attorney Bell. As Commissioner Gunnan, the first witness for the prosecution, was absent, and the defense refused to allow the order of testimony to be changed, the Court adjourned. The case will be continued on Monday.

For the petitioner (bond) appeared Mr. Dominick, Assistant District-Attorneys Phelps and Bell, and Mr. Sedgwick. For the defense, Messrs. McCarthy and Field.

DECISIONS.

SUPREME COURT—CHAMBERS—FEB. 12.

By Judge Cardozo.

Everett et al. vs. Cousens et al.; reference ordered.

Winans vs. Isod; motion granted and receiver appointed.

Sage vs. al. vs. Volkning; motion granted on payment of 10 costs.

Buckert vs. The Lorillard Fire Insurance Company; motion granted.

In the matter of Edward Schell, &c.; motion granted.

UNITED STATES COMMISSIONERS' OFFICE.

Before Commissioner Betts.

THE ALLEGED EMBEZZLEMENT OF A CLAIM AGENT.

The examination in the case of J. B. Hermann was to have been resumed before United States Commissioner Betts yesterday, but was adjourned to Tuesday next.

Hermann keeps, or did keep until recently, the Soldiers' and Sailors' Relief Agency at No. 128 Canal-street. As is alleged, a number of persons put claims for bounty in his hands for collection, and Hermann appropriated the proceeds to his own use. Yesterday the Court-room was filled by some 200 persons, many of them women, all of whom had, as they alleged, put claims in Hermann's hands, which he had neglected to account for.

A member of the firm of Phelps & Emmerson appeared on behalf of the United States District-Attorney, and Mr. Waite appeared as counsel for Hermann.

Mr. Waite said he was quite ready to proceed with the case.

The representative of the District-Attorney said that he should be unable to conduct the case then, and asked for a postponement. It was, he said, a case of considerable importance, and one which demanded a thorough investigation. The amount involved in the fraud alleged to have been defrauded by this man. The attendance in the Court-room showed that popular feeling was strong against him.

The Commissioner said that Hermann was now under $5,000 bail, but he understood that four or five more warrants had been prepared and would be served on him. He thought that the bail should be increased to $10,000.

The representative of the District-Attorney said there were eleven formal complaints made against Hermann, and he had a list of eighty more that would be made.

Mr. Waite thought it hard that when they were ready to proceed with the case the bail should be increased.

The Commissioner said the case was more aggravated than at first appeared. It appeared, according to the list, that about $6,000 had been unaccounted for.

Mr. Waite said the amount would not exceed $2,000.

The Commissioner said he should increase the bail to $10,000, and would adjourn the case until 1 P. M. on Tuesday next.

Hermann was placed in the custody of a Deputy Marshal until he could obtain the additional bail.

SURROGATE'S COURT—BROOKLYN.

Before Hon. Wm. D. Veeder.

WILLS PROVED.

Elizabeth Burghardt, Rebecca R. Lockwood, Walter Graham and Michael May, all of the City of Brooklyn; Mary Ann Ferris, of Fresh Pond, L. I.; Charles Hackamp, of East New-York, in the town of New-Lots; Mary E. Ferris, of the town of Flatbush.

LETTERS OF ADMINISTRATION.

Letters of administration were granted in the estates of the following named deceased persons, viz.: Addison E. Smith, of Hunnewille, Allegheny; Martha Ann Elliott, of Brooklyn; Philip Dolan, of Brooklyn; Wm. Stone, Amelia Cushing, Bridget Flynn, Thos. McDonald, John P. Gardner, Frank A. Lane, Carrie A. Johnson, Charlotte S. Franchere and Rachel Van Law, all of the City of Brooklyn.

LETTERS OF GUARDIANSHIP.

Letters of guardianship of the person and estate of Henrietta A. Strang and Georgiana A. Strang were granted to William E. Walters, all of the City of Brooklyn.

National Guard News and Gossip.

In General Orders Nos. 5 and 6 Adjutant-Gen. Townsend announces that Brig.-Gen. John Williams, of Ecclestier, Monroe County, having been appointed by the Governor (by and with the advice and consent of the Senate) Major-General of the Seventh Division, National Guard of the State of New-York, he is announced as such, and will be obeyed and respected accordingly, and that General Order No. 10, series of 1868, is amended as follows: Brig.-Gen. James McQuade, Inspector-General, is placed upon active duty and put from Jas. L. Ives, Col. John B. Gross, Assistant Adjutant-General, having been appointed Acting Assistant Inspector-General, to audit military accounts, the Assistant Inspector-General, Col. John F. McQuade, is relieved from duty and pay.

Company K in the Ninth Regiment is rapidly filling up under the auspices of Capt. Lodge, who has his headquarters at No. 85 Murray-street. Young men desirous of joining a new company and avoid the unpleasantness of being a member of the awkward squad, have here a most desirable opportunity, as Company K promises to be one of the best companies in the Ninth Regiment.

Capt. Wm. H. McIntire, of Company F, Eighth Regiment, announces that in compliance with regimental orders, the regular meetings of the company are hereby postponed, so as not to conflict with the division drills which will take place every Monday evening at 8 o'clock, until further orders. Joseph W. Collins has been appointed Commissary Sergeant of the company.

The commissioned officers of the Fifth Regiment will drill at the armory in Hester-street on the evenings of Tuesday, Feb. 16, and Wednesday, Feb. 17. The commissioned and non-commissioned officers will be responsible for drill in the armory on the evenings of March 5, 16 and 23. Division drills are announced as follows: Companies B and I on the 17th of March, D and H on the 19th, A and E on the 19th, C and G on the 22d, F and K on the 24d. Roll call at 7½ P. M. A "Line to be formed by Sergt.-Major Adam Dennis (who will act as Adjutant) at 8 o'clock P. M. These drills will be superintended by Lieut. Col. Joseph Hillenbrand, or Capt. L. G. Theodore Bruer, who will act as Major until further orders. Company commanders are ordered to instruct their respective companies in the manual of arms, so as to be able to drill the company. On account of the State general inspection, the order wing drills will not take place until further orders. Second Lieut. William Ross, of Company K, has been duly elected and commissioned. At the annual meeting of the Board of Officers of the regiment, held at the armory on Monday evening, Jan. 25, it is the following were elected: Adjutant Philip Smith, Secretary Capt. Henry Scharch, Treasurer; Surgeon William Thurman, Capt. Henry Hannan and Second Lieut. B. Hutnagel, Finance Committee; Capt. L. G. Theodore Bruer, Capt. Henry Kloeber and First Lieut. Jacob Eldt, Armory Committee; First Lieut. Gustavus Wellenkamp was unanimously delegate for three years to the Regimental Life Insurance Association. All company drills which fall upon the evenings above designated are countermanded. The Colonel commanding advises the officers and all members of the regiment to attend the meeting of the Life Insurance Association, as the benefit derived therefrom is well worth the small payment required to be a member thereof. A shooting gallery for target practice has been established at the armory for the use of the members of this regiment.

A reception will be given by the officers and members of Company B, Thirty-seventh Regiment, on Tuesday evening, the 26th inst., at their armory, corner of Thirty-fifth-street and Broadway.

The Armory Committee of the Twenty-second Regiment have arranged for a reception for the use of members desirous of improving themselves in that direction.

The Seventy-first Regiment Veteran Association is now permanently established, and the regulations and rules have been announced. Any person who shall have been or is entitled to be honorably discharged from service in the regiment, shall be eligible to membership, five negative ballots being sufficient to reject any person. The entrance fee shall be $10, which shall include a badge of the Association, and the annual dues shall be $1 but any member may, upon payment to the Treasurer, of the sum of $50, thereafter be exempt from the payment of annual dues. The officers of the Association shall be a Colonel, Lieutenant-Colonel, Senior and Junior Major, Adjutant, Engineer, Quartermaster, Commissary, Paymaster, Chaplain, Surgeon, Assistant Surgeon, who shall, by virtue of their positions, be Presidents, Vice-Presidents, &c. In addition there shall be ten Captains, ten First Lieutenants and ten Second Lieutenants, who, with the above officers, shall constitute a Board of Management, of which ten shall constitute a quorum. The members of the Board shall be elected at the annual meeting. The Board shall appoint from their number an Executive Committee of five, who shall have a general supervision of the affairs of the Association under direction of the Board. The annual meeting will be held on the 21st day of April, being the anniversary of the first departure of the Seventy-first Regiment for Washington, to enter the service of the United States. In addition there shall be stated meetings on the second Friday of July, October and January of each year. The officers for 1869 are: Colonel, Henry P. Martin; Lieutenant-Colonel, Charles Henry Smith; Senior Major, George A. Osgood; Junior Major, Benjamin L. Trafford; Adjutant, D. C. Meschutt; Engineer, G. A. Quintard; Quartermaster, George W. Roswell; Commissary, James H. Sanford; Paymaster, Philip E. Wilkins; Surgeon, Dr. Chas. McMillan; Assistant Surgeon, Dr. James B. Reynolds. Secretary, Capt. Henry L. Lent; Lieut.-Col. Harry A. Bookstaller, No. 46 Walker-street; Major, George D. Wolcott, No. 144 Fulton-street; Adj. A. T. Francis, No. 28 Broad-street; Capt. D. P. Smith, Mechanics and Traders' Bank, Capt. Sergeant A. Runyon, No. 85 Bowery.

In the Ninth Regiment a Regimental Court-martial is ordered to convene at the Regimental Armory on March 1, at 8 o'clock P. M. Division drills are ordered as follows: Companies B, C and F, Monday, Feb. 15, Tuesday, 23, Monday, March 8, 11, 22, 29, April 12, 19; Companies D, A and I, Thursdays, Feb. 18, 25, March 11, 18, 25, April 8, 15, 22; Companies E, H and G, Fridays, Feb. 19, 26, March 12, 19, 26, April 9, 16, 23; under alternate commands of Lieut.-Col. Charles R. Brome and Major William Seward, Jr. A fine of $5 will be imposed upon every member absent without permission. The non-commissioned staff and color guard will assemble in uniform, for instruction by the Adjutant, on Wednesdays, Feb. 17, 24, March 10, 17, 24, April 14, 21. Lieuts. Chas. M. Schlefflin and Thomas J. Robertson will assume command of their respective companies. The following commissioned officers have been elected: Charles M. Schlefflin, First Lieutenant; James F. J. Gunning, First Lieutenant; Louis C. Hanscsley, Second Lieutenant; J. Alfred Theriott, Second Lieutenant.

The drum corps of the Fifth Regiment will give "a tremendous military, civic and invitation" at the armory, No. 169 Hester-street, to-morrow evening.

Col. Albert Stainway, of the Sixth Regiment, has tendered his resignation, on the ground of ill health and a proposed visit to Europe. Brig.-Gen. Bendix is talked of as his successor.

A Court-martial has been ordered in the cavalry brigade for the trial of Lieut. Col. Cooper, colonel of this brigade. The Court will assemble at the armory of the First Regiment Cavalry, on the 26th of February, at 7:30 P. M. The members of the Court consist of Col. Henry Brinkes, Major F. W. Schmale and Adjutant David D. Weylie.

Col. Rush C. Hawkins, of the First Regiment, has resigned his position in that command.

The annual ball of the Eleventh Regiment is announced for Monday evening, Feb. 22, at the Germania Assembly Rooms, in the Bowery.

The field and line officers of the Fifty-fifth Regiment will assemble at the armory (dismount) dress for instruction, at 8 o'clock on the following evenings: Tuesday, Feb. 23; Monday, March 8; Monday, March 22. The following changes are announced: Appointments—Charles W. Fuller, Adjutant, vice Albert Marrer, promoted; Jacob Tartter, Commissary of Subsistence, vice Franklin Allen, position vacated; Washington A. Connelly, Quartermaster, vice George F. Mickle, position vacated; W. H. Snow, Surgeon, disappointed; Valentine Stetts, Commissary Sergeant, vice Pierson, returned to company; Peter Schuats, right general guide, vice J. Limorge, expiration of service. Elections—John Guth, Lieutenant-Colonel, vice Allen, promoted; Albert Marrer, Captain, vice Adjutant Fuller, resigned; R. C. Hadley, First Lieutenant; E. Le Ferre, Captain, vice J. Tartter, resigned; Francois Des Rats, First Lieutenant, vice Le Ferre, promoted; Jules Dubois, Second Lieutenant, vice Eypper, resigned. Resigned—Capt. Jacob Tartter, Capt. Adolphus Hess, Second Lieutenant Oliver Eypper.

The Washington Gray Cavalry intend giving a reception on the 22d inst., at the Metropolitan Hotel, when Mayor HALL will present a handsome set of colors to the battalion in behalf of the City authorities. HARVEY DODWORTH will lead the music.

THE BATTLE OF THE WASHITA

Death and Barbarous Treatment of Maj. Elliott and His Band—Destruction of the Indian Camp and Ponies.

The St. Louis *Democrat* publishes the following private letter from a participant in the battle of Washita, Idaho, which gives some of the secret history of that fight, and accounts for the fate of Maj. ELLIOTT and his men being reported missing:

FORT COBB, I. T., Dec. 22, 1868.

MY DEAR FRIEND: I wrote to you from Camp Supply, which place we left on the 7th, arriving at this post on the evening of the 10th. On the 11th we camped within a few miles of our "battle of the Washita," and Gens. SHERIDAN and CUSTER, with a detail of one hundred men, mounted as escort, went out in the early morning of searching for the bodies of our nineteen missing comrades, including Maj. ELLIOTT.

The bodies were found in a small circle, stripped as naked as when born, and frozen stiff. Their heads had been battered in, and some of them had been entirely scalped; some of them had the Adam's apple cut out of their throats; some had their hands and feet cut off, and nearly all had been horribly mangled in a way delicacy forbids me to mention. They lay scarcely two miles from the scene of the fight, and all around them were the tracks of the foe we have learned from Indian sources. It seems that Major ELLIOTT'S party were pursuing a well mounted party of Cheyennes in the direction of the Grand Village, where nearly all the tribes were encamped, and were surrounded by the reinforcements coming to the rescue of their friends. Ignorant of this, Major ELLIOTT was aware of their position. They were then out of sight and hearing of the Seventh Cavalry, which had remained at and around the captured village, about two miles away. As soon as Major ELLIOTT found that he was surrounded he caused his men to dismount, and did some execution among the Indians, which added to the mortification they must have felt at the loss of the village and herds of their friends and allies, and enraged them so that they determined upon the destruction of the entire little band.

We can appreciate the feeling of that brave band, as with anxious beating hearts, they strained their yearning eyes in the direction whence help should come! What must have been the despair that, when all hopes of succor died out, nerved their stout arms to do and dare! Round and round rush the red demons, smaller and smaller shrinks the circle, but the aim of that devoted, gallant knot of heroes is steadier than ever, and the death howl of the murderous redskin is more frequent. But on they come in masses grim, with glittering lance and one long, loud, exulting whoop, as if the gates of hell had opened the way for their infernal host. A well-directed volley from their trusty carbines makes some of the miscreants reel and fall, but their death-rattles are drowned in the greater din. Soon every voice in that little band is still as death; but the hellish work of the savages is scarce begun, and their inhuman nature is so fiendish barbarities to practice on the bodies of the fallen brave, the relation of which is scarcely necessary to the completion of this tale.

And now, to learn why the anxiously-looked-for succor did not come, let us view the scene in the captured village, scarce two short miles away. Light artillery is going out and coming in. Savages on flying steeds, with shields and feathers gay, are circling everywhere, riding like devils incarnate. The troops are on all sides of the village, looking on and seizing every opportunity of picking off some of those daring riders. Not one thought of the foe, but all think of the welfare of Major ELLIOTT and party! It seems not. But yes! a squadron of cavalry is in motion. They trot; they gallop. Now they charge! The cowardly redskins flee the coming shock and scatter here and there among the hills secure away. But it is the true line—will the savages dare it? No! no! They know! Ah, 'tis only to intercept the wily foe. See! a gray troop goes on in the direction again. One more short mile and they will be saved. Oh, for a mother's prayers! Will not some good angel prompt them? They charge the mound—a few scattering shots, and the murderous pa

FINANCIAL.

HATCH, FOOTE & CO

BANKERS.

AND DEALERS IN

GOVERNMENT SECURITIES, GOLD, STOCKS, &c.

Buy and Sell all issues of

U. S. BONDS

at MARKET RATES.

No. 12 Wall-st., New-York.

REMOVAL.

THE GLOBE FIRE INSURANCE COMPANY

have removed to their new office in the

"HOWARD BUILDING,"

NO. 176 BROADWAY, ONE DOOR ABOVE MAIDEN-LANE,

and continue to insure property of every description at the most favorable rates.

CASH CAPITAL.....$200,000
SURPLUS Jan. 1, 1869, over.....$[illegible]

TOTAL ASSETS.....$[illegible]

LEONARD KIRBY, President.
ALFRED A. REEVES, Secretary.
EDGAR B. HOLLY, Surveyor.

BOWLES BROTHERS & CO.,

BANKERS AND COMMISSION MERCHANTS,

NO. 12 RUE DE LA PAIX, PARIS,

No. 19 William-st., New-York.
No. 76 State-st., Boston.

Make advances on American securities and cash coupons on demand. Bills on the United States or England bought and sold. Circular credits issued.

Letters for Americans in Europe addressed to our care will be forwarded or delivered.

BROWN BROTHERS & CO.,

NO. 59 WALL-ST.,

Issue COMMERCIAL CREDITS and TRAVELERS' CREDITS AVAILABLE in all PARTS of the WORLD.

THE NEW-YORK ORIGINAL S. R. R. CO.
TREASURER'S OFFICE, ALBANY, Feb. 10, 1869.

THE INJUNCTION, LATELY EXISTING, prohibiting transfers of portions of the stock of this Company has been dissolved; notice is hereby given that the transfer books will be opened on the morning of Monday, the 15th inst., and will be closed at the close of business on Saturday, the 27th inst.

Owing to the considerable time for which the books have been closed, because of the recent litigation, and the probable large amount of stock awaiting transfer, it is deemed advisable to defer the payment of the dividend heretofore advertised for the 16th inst. until the 15th of March next.

For the purpose of expediting the preparations for its payment, stockholders intending to transfer are requested to do so without delay.

The payment of the Dividend on the "Interest Certificates," issued under the resolution of the Company of June 11, 1866, is also advertised for the 25th inst.—is still enjoined until the further order of the Court.

An Engraved "Interest Certificate," in more appropriate form, is being prepared for substitution for the Interim one now outstanding. Public notice will be given when the exchange can be made.

E. D. WORCESTER, Treasurer.

MERCHANTS' AND MECHANICS' NATIONAL BANK OF TROY.—Notice is hereby given that a vote of the shareholders owning two-thirds of the stock of this Association to go into liquidation and be closed, has been passed, and this Association is closing up its affairs accordingly.

And the holders of the notes of this Association and other creditors are hereby notified to present said notes and other claims against this Association for payment at the banking house of said Association in the City of Troy.

Dated TROY, Dec. 31, 1868.

By order of the Board of Directors.

FRS. SIMS, Cashier.

This Bank has reorganized as a State Institution, and will continue business at the same place, under the name of The Merchants' and Mechanics' Bank.

DEPARTMENT OF PUBLIC CHARITIES AND CORRECTIONS, CITY HALL,
JERSEY CITY, Feb. 10, 1869.

THE JERSEY CITY SINKING FUND Commissioners will receive bids for the purchase by the Comptroller of Jersey City of Compon Six and Seven per Cent. Water Bonds issued under the act until the 20th inst., at noon, when the same will be opened and accepted or rejected by the Commissioners thereon. Bids should be addressed "to the Commissioners of the Jersey City Sinking Fund, Comptroller's Office, City Hall, Jersey City."

M. HOBART,
E. C. YOUNG,
F. R. BENWELL,
HOSEA F. CLARK,
Commissioners of the Jersey City Sinking Fund.

DELAWARE, LACKAWANNA AND WESTERN R. R. CO.,
GENERAL OFFICE, NO. 23 EXCHANGE-PLACE,
JERSEY CITY, Feb. 1, 1869.

THE ANNUAL ELECTION FOR OFFICERS and Managers of this Company for the ensuing year, will be held at this office, on TUESDAY, the 23d day of February next, at 12 o'clock M.

The polls will be open between 12 o'clock M. and 1 o'clock P. M.

The transfer books will be closed from the evening of the 20 inst. until the morning of the 24th inst.

By order of the Board of Managers.

CHARLES H. CARYL, Secretary.

CLEVELAND, COLUMBUS, CINCINNATI AND INDIANAPOLIS RAILWAY COMPANY,
CLEVELAND, Ohio, Jan. 14, 1869.

THE ANNUAL MEETING OF THE stockholders of this Company for the election of Directors, and for the transaction of other business, will be held at the office of the Company, in Cleveland, on WEDNESDAY, the 17th of February next, between the hours of 11 A. M. and 4 P. M.

The transfer books will be closed from the evening of Feb. 1 until Feb. 18.

GEO. H. RUSSELL, Secretary.

ELECTION.

OFFICE OF THE MERCANTILE FIRE INSURANCE COMPANY, NEW-YORK, Feb. 8, 1869.

The annual election for Directors of this Company, to the three ensuing years, will be held at the office of this Company, No. 164 Broadway, on TUESDAY, Feb. 23, 1869, between 12 o'clock M. and 1 o'clock P. M. WM. A. ANDERSON, Secretary.

OFFICE OF THE ATLANTIC AND GREAT WESTERN PETROLEUM COMPANY, NO. 123 BOWERY, CORNER GRAND-ST., NEW-YORK, Feb. 4, 1869.

AN ELECTION FOR DIRECTORS OF this Company and three Inspectors for the ensuing election, will be held on MONDAY, Feb. 15, between the hours of 9 o'clock A. M. and 2 o'clock P. M. The transfer books will remain closed until the 16th inst.

F. A. HALL, Secretary.

ISLE ROYALE MINING COMPANY,
NO. 44 EXCHANGE-PLACE,
NEW-YORK, Feb. 4, 1869.

THE ANNUAL MEETING OF SHAREholders for the choice of Trustees and the election of any other business that may come before them, will be held on WEDNESDAY, March 3, 1869, at 12 o'clock.

F. W. CAPEN, Secretary.

NEW-YORK, Feb. 11, 1869.

A SPECIAL MEETING OF STOCKholders of the Dry and Fancy Goods Commercial Company will be held at the office of the Company, in Dubuque, on the 18th day of March next.

By order of the Board of Directors.

J. E. DUMONT, Assistant Secretary.

SOUTHERN SECURITIES WANTED.—We want Mobile and Montgomery 7s, Mobile and Central 1st and 2d Mortgage Bonds, Memphis and Charleston 1st and 2d Mortgage Bonds, Mobile and Ohio Railroad Interest and Income Bonds, South Carolina 6s, Georgia 6s, Tennessee 6s, Memphis and Little Rock 1st Mortgage 8s, Virginia, South Carolina and Louisiana Sinking Funds, by J. M. WHITE & CO., No. 15 New-st., and No. 70 Broadway.

DIVIDENDS.

OSWEGO AND SYRACUSE RAILROAD COMPANY.—Twenty-first semi-annual Dividend.—The Directors of this Company have declared a Dividend of Four per Cent. on its Capital Stock, free of the Government tax, payable on the 15th day of February, 1869.

Dividends in New-York will be paid at the Howard Insurance Company's Office, by H. A. Oakley, Esq., Transfer Agent; at Albany, at the New-York State National Bank; in Utica, at the Bank of Utica; in Syracuse, at the Syracuse National Bank; all others at the Lake Ontario National Bank, Oswego.

Dividends not called for within thirty days will be paid at the Treasurer's Office, in Oswego.

OSWEGO, Feb. 3, 1869. L. WEIGHT, Treasurer.

OFFICE OF THE CHICAGO AND ALTON R. R. CO.,
CHICAGO, Ill., Feb. 10, 1869.

NOTICE.—THE STOCKHOLDERS OF THE Chicago and Alton Railroad Company are hereby notified that a Dividend of Five per Cent., free of Government tax, has been declared on the Preferred and Common Stock of said Company, payable at the office of the Company's agents, Messrs. M. K. Jesup & Co., No. 32 Pine-st., New-York, on MONDAY, the 1st day of March next, to the holders of said stock, as registered at closing of books.

The transfer books will be closed on the 16th inst., and reopened for transfers on the 2d of March next.

WM. M. LARRABEE,
Secretary and Treasurer.

OFFICE OF THE ST. NICHOLAS INSURANCE COMPANY, NO. 166 BROADWAY,
NEW-YORK, Feb. 10, 1869.

THE BOARD OF DIRECTORS have, this day, declared the usual semi-annual dividend of Five per cent., free of tax, payable on demand.

JOHN J. SEARING, Secretary.

SAVINGS BANKS.

UNION DIME SAVINGS BANK,
Nos. 396 and 398 CANAL-ST., corner LAIGHT.
SIX PER CENT. INTEREST ON $5 TO $5,000,
ASSETS, $5,836,736 53.

LEGAL NOTICES.

SUPREME COURT.—IN THE MATTER of the application of the Mayor, Aldermen and Commonalty of the City of New-York, relative to the opening of One Hundred and Twenty-third-street from Eighth-avenue to Mount Morris-square in the City of New-York. Pursuant to statutes in such case made and provided, the Mayor, Aldermen and Commonalty of the City of New-York, hereby give notice that they intend to apply to the Supreme Court of the State of New-York, at a Special Term of said Court, to be held at the City Hall, in the City of New-York, on the 8th day of February, 1869, at the opening of the Court on that day, or as soon thereafter as counsel can be heard, for the appointment of Commissioners of Estimate and Assessment in the above-entitled matter, pursuant to the provisions of the Act entitled "An Act relative to improvements touching the laying out of Streets and Roads in the City of New-York, and for other purposes," passed April 6, 1867.

RICHARD O'GORMAN,
Counsel to the Corporation.

Dated NEW-YORK, Feb. 5, 1869.

BOARDING AND LODGING.

WANTED—A PARLOR AND BEDROOM and first-class board by a gentleman and his wife; should prefer a place where the supplies for the table are not fastened fifty per cent. the second week and a clean drop to the table cover at the end of the third week; should also prefer a landlord who would permit them to show a little satisfaction with board, &c., without asking them to pay an advance price of ninety-nine hundred per cent. on their agreement or compel them to leave at once.

N. B.—Dissatisfied with the landlords will find steady employment in looking for such a landlord. Address WILTON, Box No. 171 Times Office.

A WIDOW LADY, SON AND DAUGHTER, desire more room than they think they would like to let to two respectable gentlemen two furnished rooms, without board, in the immediate neighborhood of several good restaurants. Address E. W. B., Box No. 4,848 Post Office, New-York.

TO RENT—IN 19TH-ST., NEAR 6TH-AV., A bedroom furnished and second story front room and bedroom, with or without breakfast; would prefer letting to a gentleman by the year. Address M., Box No. 115 Times Office.

NO. 16 5TH-AV., OPPOSITE THE Brevoort House, a delightful suite of rooms, with or without private table; also a single room, with board; references exchanged.

TO LET—A NICE FURNISHED FRONT parlor, besides a plain furnished room for gentleman; for lady and gentleman. Private house No. 54 Allen-st.

NO. 6 LEXINGTON-AV., (NEW NO. 76,) A private family will let a nicely furnished room on third floor to a gentleman, without board.

TO LET—IN A PRIVATE FAMILY, A FURnished room, on second floor, to a gentleman, without board. Call at No. 15 East 18th-st.

A FIRST-CLASS ROOM ON THE THIRD floor, No. 20 West 27th-st.

DRY GOODS.

CLEARING OUT SALE.

LAKE & McCREERY,

NO. 471 BROADWAY,

WILL OFFER AT RETAIL FOR THE NEXT SIXTY DAYS

EXTRAORDINARY BARGAINS

IN

RICH DRESS SILKS,
SATINS,
DRESS GOODS,
CLOTHS,
HOSIERY,
GLOVES,
LACES AND EMBROIDERIES,
HOUSEKEEPING GOODS,
CLOAKS
AND
SHAWLS,

IN ORDER TO CLEAR OUT THE BALANCE OF THEIR STOCK PREVIOUS TO REMOVAL TO THEIR

NEW STORE,

COR. BROADWAY AND 11TH-ST.

SPECIAL NOTICE.

A STILL FURTHER REDUCTION

In the price of our goods having been made during the past week, we beg to call particular attention to our assortment of

SILKS,
SHAWLS,
CLOAKS,
DRESS GOODS,
LACE CURTAINS,
BLANKETS,
AND
GENERAL HOUSEKEEPING GOODS,

Which, on account of taking on inventory of stock, we offer at exceedingly low prices.

An examination of our goods entails no obligation to purchase, as we invite comparison with other houses.

SUGDEN & BRADBURY,
(Late with Lord & Taylor,)
Nos. 313 and 314 BOWERY,
One door from Bleecker-st.

THE GREAT Closing Out Sale,

TO BE CONTINUED UNTIL THE WHOLE STOCK IS DISPOSED OF,

REGARDLESS OF COST.

BARGAINS IN BOMBAZINES, POPLINS, REPS, ALPACAS, LUSTER CORDS, CREPES, BLACK SILKS, &c., &c. ALSO A GREAT VARIETY OF SECOND MOURNING GOODS.

JACKSON'S MOURNING STORE,

NO. 561 BROADWAY,

BETWEEN SPRING AND PRINCE STS.

POPULAR TRADE
IN
HOUSEKEEPING GOODS.

HEAVY YARD-WIDE IRISH LINENS, 50c. PER YARD AND UPWARD.
HEAVY 8-4 PURE LINEN SHEETINGS, 37c. PER YARD.
10 INCH DO. PILLOW CASE LINENS, FINE AND SUPERB, 37½c. PER YARD AND UPWARD.
DAMASK NAPKINS, $1 50 PER DOZEN AND UPWARD.
VERY HANDSOME DAMASK DOILIES, $4 PER DOZEN.
HEAVY BRAN RUSSIA CRASH, 10½c. PER YARD.
FRINGED HUCK TOWELS, $3 50 PER DOZEN AND UPWARD.
BLANKETS, FLANNELS, QUILTS, &C., &C.
THE ABOVE ARE FRESH GOODS AND ARE OFFERED GREATLY BELOW THEIR VALUE.

A. T. STEWART & CO.,
BROADWAY, 4TH-AV., 9TH AND 10TH STS.

IMMENSE LOTS AUCTION GOODS,

Everything sold only for Cash.

FOSTER BROTHERS MARCHING ON.
AUCTION LOT WHITE FLANNELS, 12½c.
AUCTION LOT FINE WHITE LINENS, 50c.
AUCTION LOT GOOD TOWELS, 12½c.
AUCTION LOT ALPACAS, FROM 25c. UP.
Splendid fancy dress goods, 25c. and 10c.; old price, 50c.
CASSIMERES CHEAP.
WAMSUTTA MUSLINS, 25c.
SPRING QUILTS, $2. BLANKETS AT COST.
Muslins are advancing. Our prices are stayed.
FINE YARD-WIDE MUSLIN, 8c. and 10c.
SPLENDID YARD-WIDE MUSLINS, 12½c.
FINE YARD-WIDE MUSLINS, 12½c.
MUSLINS ALMOST LIKE WAMSUTTA, 12½c.
MUSLINS, 10c. and 12c.

These 12½c. Muslins are sold all around for 18c. In such terribly hard times as these the people are right in demanding that merchants retail their goods at a small profit.

FOSTER BROTHERS, 4TH-AV. NEAR 20TH-ST. AND FOSTER BROTHERS, 273 BLEECKER-ST.

AT ADOLF KUSTER'S,

NO. 128 4TH-AV.,

THE RUSH STILL CONTINUES for these wonderful fine 12½ CENT MUSLINS. full yard wide. Be sure to go for some THIS WEEK. Cheap also of TABLE LINENS, CLOTHS, Napkins, Doilies, Towels, &c. Also, White Marseilles, Jaconets, Nainsooks, Swiss, Tarlatans, &c., nearly half-price at ADOLF KUSTER'S, No. 128 4th-av.

BARGAINS IN

LADIES' UNDERCLOTHING, INFANTS' AND CHILDREN'S APPAREL, NIGHT ROBES, BREAKFAST JACKETS, TUCKED, RUFFLED AND EMBROIDERED SKIRTS, CORSETS, 50 CENTS AND UPWARD. SILK AND FANCY TARLATANE EVENING DRESSES. LADIES' AND CHILDREN'S HATS, CAPS, BONNETS, &c. A T. STEWART & CO., BROADWAY, 4TH-AV., 9TH AND 10TH STS.

A. T. STEWART & CO.

ARE OPENING THEIR SPRING STOCK OF SATIN DAMASKS, BROCATELLES, MOQUETTES, TAPESTRIES, RETS, VELVETS, &c. EMBROIDERED SCARF AND NOTTINGHAM CURTAINS. NOVELTIES IN LACE DROP CURTAINS AND VESTIBULE LACES, LACE BED COVERS, &c. TAPESTRY AND CLOTH PIANO AND TABLE COVERS. SOME VERY RICH. BROADWAY, 4TH-AV., 9TH AND 10TH STS.

A. T. STEWART & CO.

Will open on MONDAY, Feb. 15, 1869, A HANDSOME ASSORTMENT OF SILKS, POPLINS, DRESS SUIT MATERIALS, ORGANDIES, JACONETS AND PERCALE ROBES, EXTREMELY RICH. SUITABLE FOR SPRING SALES. REAL INDIA CAMELS' HAIR SHAWLS, purchased at the last London auction sales. A NEW VERY ELEGANT ALL OF WHICH WILL BE OFFERED AT POPULAR PRICES. BROADWAY, 4TH-AV., 9TH AND 10TH STS.

100,000 BROOK TROUT, FOUR ponds) for sale at Richland Trout Pond, at $25 to $50 per thousand, "rise yearling" prices. Can be sent by express. Address D. T. WILLIAMS, Richland Station, Oswego County, N. Y., or MYRON PARDEE, Oswego.

HORSES AND CARRIAGES.

HORSES—THREE GOOD WORK HORSES for the cheap; also, one pony. Apply at second door from corner of 10th-av. and 14th-st.

R. C. DELONG.

FOR SALE—ONE BROWN HORSE, 15 hands high, warranted sound and kind. Can be seen till sold at No. 507 West 20th-st. Inquire of

JAMES BRADY.

FOR SALE—A GOOD WORK HORSE, SUITable for a cart or truck. Price $60. Can be seen at feed store No. 17 2d-st., near Bowery.

FOR SALE—A GOOD WORK HORSE, SOUND and kind; at No. 140 East 102d-st.

CITY REAL ESTATE.

IMPORTANT TO HOUSEHOLDERS.

Parties owning DWELLINGS are respectfully informed that we keep a RECORD of responsible and responsible persons wishing to purchase and lease houses. Owners, therefore, who desire to sell or rent their premises, the coming Spring, are specially requested to leave with us, without delay, a full description of their property.

WARD & OGDEN,
Broadway and 17th-st., Union-square.

REAL ESTATE IN SEVENTH WARD FOR SALE.

The valuable plot of ground bounded by the west side of Cortlandt-st. and Cherry and Monroe sts., consisting of 22 lots, with large and substantial buildings thereon, suitable for manufacturing or storage purposes.

Apply to C. A. RAPALLO, No. 219 Broadway, or T. F. SECOR, office No. 406 Cherry-st.

FOR SALE—BY FRANK G. BROWN, NO. 78 Broadway:

5TH-AV.—Northwest corner of 52d-st., 4 lots, 92.9 ft.—150 feet east of 5th-av., 2 lots.

ALSO,

At Port Morris, in one body, 400 lots.

ALSO,

On 149th Boulevard, one-half mile from the Harlem River, a piece of

11 ACRES,

with 2nd improvements.

ALSO,

ACRE PLOTS,

situated in the lower part of WESTCHESTER COUNTY,

in the centre of extensive improvements, well adapted for dividing into lots.

FOR SALE—A FINE THREE-STORY brown-stone front house, 20x48x100.5. Furnace in cellar, heater in front basement, marble mantels, hot and cold water in every story, gas fixtures throughout, bath and stationary wash-tubs, all in excellent condition, and at any time. Apply on premises, No. 340 East 21st-st., near M.-av.

FOR SALE—THE VALUABLE PROPERTY on the southeast corner of Worth and Hudson sts., known as the PHENIX HOTEL. Front 70 Hudson-st. and 70 Worth-st., being so close 4 houses on Hudson-st., 104 feet on Worth-st., 25 feet on the southerly side and 30 feet on the easterly side. Apply to ALFRED H. CLARK, No. 31 North Moore-st.

CITY REAL ESTATE FOR SALE.—Three-story and basement brick house, with brownstone front, lot reasonable terms; 20x60x125; price $75,000. For particulars inquire at No. 25 Pine-st., Room No. 4, between 11 and 1 o'clock. No agent need to apply.

FOR SALE—LOTS ON 5TH-AV., ABOVE 59TH-ST., and on the adjoining streets; also, houses on 10th, 9th, 8th, 7th and 6th sts., between 4th and 7th ave. COLLINS & HUNTING, No. 1,324 Broadway, between 33d and 34th sts.

O. A. BILLS, REAL ESTATE BROKER, Yonkers; New-York Office, No. 176 Greenwich-st. Parties wishing to purchase or sell property, will find it to their interest to call on me. Money put out on bond and mortgage.

FOR SALE—$17,000, A THREE-STORY STONE front, high-stoop dwelling house, near 34-av., in 40th-st. Home 18x62; lot 18x100; in complete order; rent $1,800; possession before the 1st of May. A. J. PERRY, No. 2 Nassau-st.

A FINE PLOT OF 50 LOTS, NEAR St. Nicholas-av. and 126th-st., cheap. Also on and near 11th-av. Boulevard, 59th to 130th-sts., in plots of 4 to 40 acres, (some with improvements,) bargains.

W. P. SEYMOUR, No. 171 Broadway.

A FIRST-CLASS FOUR-STORY BRICK dwelling house, 20 feet front, 50 feet deep, with furnace, near Lexington-av. and 32d-st., price reasonable. Others $18,000 to $40,000.

W. P. SEYMOUR, No. 171 Broadway.

FOR SALE—FOUR LOTS OF GROUND, each 25x100, south side of 121st-st., 375 feet west of 5th-av. Apply at No. 5 Beekman-st., Room No. 5, first floor.

FOR SALE—THE TWO-STORY HOUSE AND lot No. 1 Gouverneur-st., 100 feet from Grand-st., now occupied as a dye takery; lot 25 by 75. Apply to ALFRED H. CLARK, No. 31 North Moore-st.

FOR SALE—THE BROWN-STONE HOUSE, in perfect order, No. 347 West 31st-st., with mirrors, gas fixtures, &c. Apply to HOMER MORGAN, No. 2 Pine-st., or on premises.

STORES, &C., TO LET.

OFFICES TO LET IN THREE BUILDINGS,

Nos. 2, 20 and 40 Park-row.

On second, third and fourth stories. They are large, spacious, and splendidly lighted from front and rear. The building is thoroughly fireproof, thereby saving all charges of insurance and hazard incident to fire.

Inquire of GEO. JONES, Times Office.

THE DOUBLE CORNER STORE, newly fitted, opposite Earle's Hotel, with fronts on Canal, Elm and Walker sts., basement light, warranted dry, to let by BOYCE, No. 249 Canal-st.

TO LET OR LEASE—FOR STORING or manufacturing purposes, the property known as Mitchell's Wharf, lying between Pearl and Jay sts., Brooklyn, bounded on the east by John-st., and having a water front of about 240 feet. The storehouse (12x275 feet) and other brick buildings to be included in the lease. Apply to SAMUEL L. MITCHILL, No. 32 Broadway.

TO LET OR LEASE—FOR STORING OR manufacturing purposes, the property known as Mitchell's Wharf, lying between Pearl and Jay sts., Brooklyn, bounded on the east by John-st., and having a water front of about 240 feet. The storehouse (12x275 feet) and other brick buildings to be included in the lease. Apply to SAMUEL L. MITCHILL, No. 32 Broadway.

TO LET—NOS. 313 AND 315 FULTON-ST., Brooklyn, a large store, 40 feet front, 80 feet deep; either large or small rooms; fitted up for the clothing business; rent cheap; or bought cheap, to store a wholesale or to a good retailer. Also, two small brown-stone stores and dwellings, on Fulton-av. Apply to JOHN NOBLE, No. 315 Fulton-st., Brooklyn, up stairs.

TO LET OR TO LEASE—A BUILDING 40 feet front, 100 feet deep, will be erected corner of 21st-st. and 10th-av. This building will be arranged to can furnish steam power from 10 to 40 horse; parties desirous to hire may have the building erected to suit their business. Apply to G. KOEHLER, 21st-st. and 11th-av.

TO LET OR LEASE—FOR ONE OR MORE years, the store, 100 Water-st., corner of Peck-slip and the slip, with bulkhead and water-front on East River; 37th-st. is graded and curbed, with a pier of 400 feet recently rebuilt. Apply to W. H. WEBB, No. 200 Lewis-st., or 37 Peck-slip.

TO LET FOR BUSINESS PURPOSES.—To lease for three or five years, No. 46 Broadway, near Grand-st.; also stores and lofts between Prince and Houston sts. Apply to COLLINS & HUNTING, No. 1,324 Broadway, between 33d and 34th sts.

TO LET—FROM THE 1ST MAY NEXT, THE entire or two upper floors of the building at No. 38 Wall-st., at present occupied by the New-York Equitable Fire Insurance Company. Apply to JOHN WARREN & SON, No. 65 Wall-st.

TO LET—A HANDSOME MARBLE STORE, 25x80; five-story, basement and cellar, fronts 23 feet; best business location, Broadway, No. 27 Grand-st. Jones-st. Apply, between 12 and 4, to A. BRATTEAU & CO., No. 21 Bond-st., where plans can be seen.

LOFTS TO LET OR LEASE.—THE large and fourth floors of the fire-glass stores Nos. 325, 327 and 329 Greenwich-st., between Bleecker and Jane sts. Apply to WETMORE & CO., No. 61 Vesey-st.

TO LEASE FOR A TERM OF YEARS—A plot of ground on Franklin-st., between West and Washington sts., 25x100. Apply to FREDERICK CLARKSON, 54 Wall-st., second story, front office.

TO LEASE—THE WHOLE UPPER PART of the white-marble building, No. 63 Broadway, between Bleecker and Houston sts., rent low. Apply to KIRBY & CO., on the premises.

TO LET—THREE SPLENDID STORES ON Broadway, near Broome-st. Inquire of H. BLUNT, No. 402 Broadway.

TO LET—THREE SPLENDID LIGHT floors in No. 31 Fulton-st., with steam power. Inquire of W. H. GOODWIN & CO., No. 29 Water-st.

DWELLINGS TO LET.

TO LET OR LEASE—ON THE SOUND, with 20 acres improved land, a very handsomely furnished cottage, with stable, boat-house, &c.; two miles from New-Rochelle and Mamaroneck depots; 1½ hours' ride from the city; boat leaves daily; also house, carriages, cows, &c., if desired. Apply to COLLINS & HUNTING, No. 1,324 Broadway, between 33d and 34th sts.

AT NEW-BRIGHTON, (HAMILTON PARK,)—To rent, furnished and unfurnished, four first-class houses, containing 8 rooms, gas, water, &c., for Summer or Winter residence; delightfully located; very healthy; five minutes from ferry. Mr. HAMILTON, No. 204 Broadway.

TO LET—TWO THREE-STORY AND BASEment houses with modern improvements, located in the City of Bergen, 15 minutes by horse cars from Jersey City ferry, Nos. 3 and 5 Belmont-place; rent $400. Apply at No. 338 West-st., Troy steamers office.

TO LEASE—NOS. 103 AND 107 EAST 16TH-ST., 50x100.6, 140 feet east of Union-square, consisting of two dwellings, large three-story brick building in rear, carriage-house and stable. Inquire at Office No. 105, on said premises.

TO LET—A FURNISHED HOUSE ON MURray-st., near Broadway; possession immediate; brown-stone front; will be leased for one or more years. For particulars, address Box No. 1,312 Post Office, New-York City.

TO LET—A HANDSOMELY FURNISHED house, 22x62, in 11th-st., near 5th-av., to a small private family only. Inquire at No. 48 Liberty-st.

TO LET—A PART OF HOUSE NO. 102 Broadway, corner of 20th-st.; house well built; ceilings high. Inquire up stairs.

TO LET—HOUSE AND TWO LOTS, CORNER of 48-av. and 52-st.; furniture for sale. Inquire at No. 20 Cortlandt-st.

AT BERGEN POINT, N. J.—TO LET, A large five house and stable, with several acres of ground. Apply to CHARLES FOX, Bergen Point.

AMUSEMENTS.

WAVERLY THEATRE.

No. 201 Broadway, opposite New-York Hotel.
LESSEE AND MANAGER, G. C. BERDER.
Treasurer, MORRIS. Acting Manager, WALL.

This (Sunday) evening,
WILL OPEN MONDAY, FEB. 15,
WITH HER ELEGANT HOME BURLESQUE TROUPE,
Consisting of the following Celebrity Artistes,
MISS ELISE HOLT, MINNIE JACKSON,
EMILY PITT, FANNY PRESTIGE,
MARY PITT,
And Misses WILLIAMS and EMMA BELL.
Mr. JAMES LEWIS, Mr. OWEN MARLOWE,
Mr. EDWARD COLEMAN,
C. T. PARSLOE, Jr., Mr. BELVIL RYAN,
Mr. HARRY WALL, Mr. T. E. MORRIS, &c., &c.
Miss REBECCA RIGHI, Miss EMILY RIGHI,
Accompanied by an excellent Corps de Ballet.
MONDAY, Feb. 15, Byron's Burlesque of
LUCRETIA BORGIA,
In which the entire company will appear.
Mlle. CONCETTA RIGHI,
in a favorite Pas de Deux.
A PRETTY PIECE OF BUSINESS.
Leader of Orchestra.....Mr. FRED W. HAULIG
Prices of Admission—Orchestra, $1 50; Grand circle, $1; balcony, 75c.; family circle, 50c.; private boxes, $8 and $10.
Box-office open for sale of seats THIS DAY at 8 A. M.

IRVING HALL. IRVING HALL.

IMMENSE SUCCESS OF THE SUNDAY CONCERTS.

THIS SUNDAY EVENING, FEB. 14, 1869.
LEVY. LEVY. LEVY.
The greatest living Cornet-a-piston performer, will play the Alexis Polka and the "Fair Valise."
Mrs. Bowler will sing "Sweet Days" and "We Met" and "The Mariner."
Mr. Brookhouse Bowler will sing the free song, "The White Squall," and War Song, "Sound the Alarum," and a duet with Mrs. Bowler, "The Sailor Sighs."
HARRY SANDERSON
will play the overture to "Semiramide," "Nocturne's" "Good-Bye" and National Grand Polka.
MENDELSSOHN ORCHESTRAL UNION,
40 performers, will play the overture to "Rienzi," Scherzo from Ninth Symphony and March, "Romeo and Juliet."
Mr. G. W. Colby and H. B. Lasserre, Accompanists; Mr. Edward Mollenhauer and E. R. Dodworth, Conductors.
Tickets 50 cents. Reserved seats 10 cents extra.

STEINWAY HALL.—SUNDAY CONCERTS.

THEODORE THOMAS.....DIRECTOR.
ADMISSION TICKETS, FIFTY CENTS.
Reserved seats, 25 cents extra. Doors open at 7½; concert commences at 8 o'clock.
THIS SUNDAY EVENING, FEB. 14, AT 8,
TWELFTH GRAND CONCERT.
Second appearance in the United States of the young Prima Donna Soprano,
MLLE. JOSEY HOLPE,
who will sing Grand Cavatina, "Ruggiando," Meyerbeer; and Aria, "Vi che sapete," "Nozze di Figaro," Mozart.
MR. CHARLES ADAMS,
(Pianist,) his first appearance, who will play the following of his own composition: Concert Mazurka, Romance and Cradle Song.
THE ORIGINAL ORCHESTRA
GRAND ORCHESTRA
will perform Symphony No. 1, Op. 21.....Beethoven
Overture, Heimkehr aus der Fremde.....Mendelssohn
Overture and Scherzo (by request).....Rupps
Grand Fantasie, Masaniello.....Auber
Mediananing, (by request).....Vogt

A GRAND AMATEUR CONCERT,

in aid of the building fund of Christ Church, North Conway, N. H., will take place

TRENOR'S LYRIC HALL,

No. 723 6th-av., between 41st and 42d sts.
ON TOMORROW EVENING, FEB. 15, 1869.
The following ladies and gentlemen have kindly consented to assist:
Mr. HENRY SANDERSON, the distinguished pianist.
Miss MIXSELL, Soprano; Mrs. VERONA, Mezzo Soprano.
Miss SMITH, Soprano. Mr. THATCHER, Tenor.
Mr. HENRY, Baritone.
TO COMMENCE AT 8 O'CLOCK.
Tickets, $1. For sale at W. A. Pond & Co.'s, Nos. 547 and 25 Broadway; Scribner & Co.'s, No. 654 Broadway; J. Blume's, No. 1,128 Broadway, and Mr. E. C. La Scott's, No. 1,269 Broadway.

BROOKLYN REAL ESTATE.

FOR SALE—IN BROOKLYN—$18,000—AN ELegant and substantial three-story frame dwelling, 27x48, with extension, 12x16, and plot of ground consisting of four lots, tastefully laid out; house has all improvements, and is in perfect order throughout; first-class. Apply on the premises, De Kalb-av., second house northeast of Tompkins-av., or to H. H. HOOPER, at Haines Brothers' piano-forte warerooms, No. 46 East 14th-st., New-York.

THE OPPORTUNITY.—FIVE DESIRABLE dwellings, situated on Dean-st., between Nostrand and Bedford-av., Brooklyn, are to be sold at sacrifice, to close an estate, by JOHNSON & MILLER, on TUESDAY, Feb. 16. Examine the houses, Nos. 27, 31, 37, 39 and 41 Dean-st. Make your selection and be on hand to buy at the sale. Maps at No. 25 Nassau-st., New-York.

FOR SALE—ON FIRST-PLACE, NEAR CLINTON, a fine three-story brown-stone and sub-cellar brown-stone dwelling, 20x50; extension 15; lot 18; hot and cold water on each floor; heater in cellar; every modern improvement, by WYCKOFF & LITTLE, No. 128 Montague-st., Brooklyn, or No. 74 Cedar-st., N. Y. Get a copy of our Bulletin, issued weekly, free.

FOR SALE ON BROOKLYN HEIGHTS—Two three-story frame houses, filled in with brick to peak, with brick basement and sub-cellar, No. 3 Clark-st., corner of Columbia, and No. 6 Clark-st. For private apply at No. 119 Columbia-st., Brooklyn.

COUNTRY REAL ESTATE.

FOR SALE—A FIRST-CLASS COUNTRY Home, consisting of a large, new, well stylish house and seven acres of lawn and fruit, beautifully situated near the water, at Orients, Westchester County, one hour from Fulton-ferry, via New-Haven Railroad, and only half an hour from the depot of the Long Island Railroad; will be sold low or exchanged for productive New-York or Brooklyn property.

Also, for sale near the above, a furnished cottage, with stable and one acre of land.

HALSTED & STILES,
Nos. 43 and 45 White-st.

FOR SALE AT LONG BRANCH, N. J., on the most eligible part of the shore, a marine villa residence, substantially built of the best material, with 43 acres of excellent farm land, two flower gardens, kitchen and farmer's dwelling, barn, first-class stables and barns, bathing house, ice-house, &c., &c.; the property is replete with every comfort and convenience, and as it includes several lots immediately facing the ocean, it is a desirable one in view of the yearly increasing value of land in the vicinity of this favorite watering place. Inquire of Mr. MATHEWS, solicitor, Nos. 31 and 32 Wall-st., or of Mr. JACOB W. MORRIS, Long Branch.

WESTCHESTER COUNTY FARM.—The Gen. Thomas Farm, 225 acres, midway between White Plains, Port Chester, and Rye; good buildings; land in good condition; good fruit trees, well watered; all in grass, producing large crop, good fruit, so well known; fine view of the Sound, near several of the largest and best improved estates in the county. Price $200 per acre. WARREN LELAND, Westchester Hotel.

FOR SALE—WESTCHESTER COUNTY—Beautiful residence, with house and ground, having all City conveniences, gas, water, &c.; grounds laid out in lawn, shade and fruit trees of all kinds; coach house, stable, &c.; ten minutes' drive from Harlem bridge, near Kingsbridge; twenty minutes' drive from Central Park; neighborhood first-class; avenue lighted by gas through to New-York. Address Box No. 1,068 Post Office, New-York.

FOR SALE—A DESIRABLE PLACE OF SIX acres at Cold Spring, in the Highlands of the Hudson, three-quarters of a mile from railroad depot; modern-built house, containing 10 rooms; gardener's house, stable and other outbuildings. Fine river and mountain views. Possession June 1. Apply to I. G. PEARSON, Relief Insurance Company, 161 Broadway.

ORANGE, N. J.—VILLAS, VILLA SITES and farms, great variety, beautifully situated one hour from New-York, for sale low. Also, country seats and houses to let for the Summer. Apply to BLACKWELL & SMITH, No. 243 Broadway, New-York; 9 to 11 A. M.; Orange, corner Main and Cone sts.; 4 to 6 P. M.

FOR SALE AT YONKERS—A FINE residence on Buena Vista-av., fronting the river; water and gas and all conveniences; one minute's walk from the depot; $11,000. Inquire of ARLINGTON & ROCKWELL, Yonkers, or SAM. A. PHILIPS, Third National Bank, New-York.

AVOID HIGH RENTS AND ENJOY country comforts with City advantages by buying residence near Elizabeth; over 100 trains daily; houses, country seats, farms for sale cheap. D. T. SMITH, No. 187 Broadway, Room No. 6.

KINGSBRIDGE.—FOR SALE—A TEN-room modern cottage, furnished, 10 City lots, high ground, shade trees, gas, water, &c.; 20 min. from ferry from City, $12,000. India Silk Company, No. 462 Broome-st.

ROCKLAND COUNTY.—20-ACRE FARM, 2 excellent land, finely fruited, fair improvements; $2,200. Others, same vicinity, 10 to 200 acres, bargains. W. P. SEYMOUR, No. 171 Broadway.

PORT RICHMOND, STATEN ISLAND.—A desirable place of 10 acres, good house and out buildings, $15,000.

THE BRAIN OF JAMES T. BRADY.

Proceedings of the Bench and Bar Yesterday—An Immense Meeting—Addresses of Francis B. Cutting, Charles O'Conor, John Graham, Judge Daly, Judge Pierrepont, John McKeon, R. H. Smith, and Others—Interesting Reminiscences.

It having been announced that the Bar would hold a meeting at 11 o'clock, on Saturday, in the General Term Room of the Supreme Court, for the purpose of paying a proper tribute of respect to the memory of the late JAMES T. BRADY, the members of the profession and the friends of the great barrister generally began to gather at about 9 A. M. At 10 o'clock the hall and vestibules in the immediate vicinity of the room were crowded to such an extent that it was deemed by many that any [illegible] quite across. It was only that [illegible] who approached him [illegible] of Office VANDERPOEL, ex-Judge [illegible] MIN BUCHANAN, and others connected with the Court, that the way was kept open, and seats reserved for the prominent Judges and members of the Bar. Meetings of the Bar, duly called for the purpose of paying suitable respect to the memory of deceased members, have not been unfrequent of late years. We remember that not long ago the Bar of New-York met at different times to shed a tear and cast a sprig of myrtle over the graves of WM. CURTIS NOYES, JOHN VAN BUREN, ALEXANDER W. BRADFORD, DANIEL LORD, PETER CAGGER, Chief Justice ROBERTSON of the Superior Court, and others. But we do not remember that any larger congregation was ever assembled in and around a Court-room than that which was convened upon this occasion. If the room had been ten times larger than it is, there would then have been no sitting or even standing room for late comers. As it was, all the halls, stairways, vestibules, entrances, &c., were crowded at an early hour. Many prominent merchants, lawyers, judges, &c., had to stand outside owing to the impossibility of crowding any more into the room.

The proceedings throughout, which lasted from 11:15 A. M. to 2:30 P. M., were of interest; and of the two thousand persons within the hearing of the several speakers, not one probably during all this time, whether standing or sitting, was willing to exchange his place with an outsider. The truth is, in brief, there has been no such meeting of the Bar and Bench at least for the last half century. The feeling of sorrow seemed not only to be universal with the profession, but sincere and solemn.

Just previous to the time appointed for the organization of the meeting, a very finely-painted portrait of Mr. JAMES T. BRADY was brought in, all draped in mourning, and placed in a conspicuous position in the room. About the same time Prof. DOREMUS came in bearing choice flowers arrayed in such a manner that we could read "Our Brother." The effect was very fine, and impressed all in the Court-room with feelings of solemnity.

Mr. JOHN E. BURRILL called the meeting to order by saying:

We have gathered here this morning for the purpose of paying the last tribute of respect to the memory of our friend, JAMES T. BRADY. We have taken part in the funeral ceremonies which were celebrated on Thursday last at the City Hall. We meet now as members of the profession that was so much loved by him who has left us. We wish to bear our testimony to his greatness as a lawyer and a citizen. This being the Court of the United States, I move that Hon. DANIEL P. INGRAHAM, who has been longer on the bench than any other man present, be the President of the meeting.

The motion having been duly seconded and carried, Judge INGRAHAM took his seat upon the Bench as President.

Mr. GEORGE SHEA then read the list of Vice-Presidents as follows: L. S. Woodruff, Thos. W. Clerke, of the Supreme Court; Chief Justice Barbour, of the Superior Court; Geo. C. Barrett, of the Common Pleas; Samuel Blatchford, of the United States Court; Jasper W. Gilbert, of the Supreme Court, Second District; John K. Hackett, Recorder of the City; Gideon J. Tucker, Surrogate of the County of New-York; S. B. Garvin, District-Attorney, and Henry Nicoll, Esq.

These nominations having been seconded, and the officers duly elected by the meeting, Mr. CHAS. A. RAPALLO made a motion that Henry Aikens, Wm. Traphagen, Hamilton W. Robinson, W. D. Holmes, A. H. Lawrence, Jr., and Sidney Webster be appointed Secretaries, which was carried.

Mr. AUGUSTUS F. SMITH read the following resolutions, which were adopted unanimously:

Resolved, That the members of the New-York Bar yield with profound grief to the Omnipotent fiat, which, in the full ripeness of his manly and fine powers, has called from his sphere of active duties among us our much-beloved friend and associate, JAMES T. BRADY.

Resolved, As the sense of his professional brethren, that in his decease the social circle has lost a contributor to its enjoyments of inestimable value, the Bar has lost its most brilliant ornament, and society at large has lost a friend whose memory will be dearly combined with his rare gifts as an orator and statesman as a jurist, render his death a deeply afflicting dispensation.

Resolved, That in the admirable traits which distinguished the character of our lamented brother, jurisprudence is supplied with its best practical vindication. They show that in the mind adapted by nature to grasp principles of law, and to apply them to the noblest purposes the sturdy and zealous champion of truth and justice, learned, wise and persuasive, a defender of innocence, reliable and unfailing, a counselor of fearless integrity in the hour of danger, and firmly in the benignity of its influences to faith and piety.

Mr. CLARENCE A. SEWARD thereupon moved the passage of the resolutions in a few eloquent remarks.

REMARKS OF MR. CUTTING.

He was succeeded by Mr. FRANCIS B. CUTTING, who said:

Though laboring under severe indisposition, the loss we have sustained compels me to come and mingle with those who have assembled to do honor to the dead. I will detain you but a moment in expressing my great grief. I had known him from earliest manhood. He was my friend and my brother closely bound my heart, and the grief I feel is only second to that felt for the loss of one of my own family. He was endowed with great sagacity. All the gifts which could adorn a man were bestowed on him, and nobly did he wear them. In manhood's prime, in the full noon-tide of his fame, Providence hath taken him from our midst. Long, and until we are gathered to our fathers, will he be remembered as the most beloved and esteemed of our brethren.

REMARKS OF MR. M'KEON.

Hon. JOHN MCKEON followed Mr. CUTTING. He said he had come to lay his tribute on the tomb of their departed friend. He had known him from childhood. Mr. BRADY's father was well trained, and he had imparted to his son the best of his knowledge. The deceased had an elevated idea of the profession. He looked to something more than the present in all his practices in the Courts. He had the gift of eloquence in a marked degree. He was equally with members of the legal profession. Who present would ever forget his manner, or his peculiar way of examining witnesses. The speaker referred in feeling terms to counselors of his time with whom he had contended, such as Judge OGDEN HOFFMAN, GEORGE WOOD, DAVID GRAHAM, NATHANIEL BLOUNT, E. SANDFORD and others were mentioned.

REMARKS OF MR. GRAHAM.

The next speaker was Mr. JOHN GRAHAM, who said: Our loss is almost beyond computation. We bow with submission to the affliction. We all acknowledge its weight, without presuming to question the wisdom of Divine Providence, by whom he is taken. While we sorrow over our loss in sorrow, we do not mourn without pleasing and grateful remembrances. The obsequies of our departed brother are over, and we have had a melancholy duty of following him to his last home. We have seen his body committed to its mother earth by the Church to which he gave his faith and devotion, followed by her prayers. All that is left to us is his memory. We are here to rear to him a monument more durable than marble yet adorning. To truly paint those sublimating elements of heart and intellect which endeared him to us all, is absolutely impossible. His character requires the pen and tongue of a Webster. It is no adulation to say that it is easier to recount those high qualities he did not possess than those he did. Take him all in all we shall not look upon his like again. As a man he was free from all taint, without moral blemish. Early deprived of both parents, he became at once the head and protector of the family. His attachment to that family was strong and unbroken to the end. They shared with him his early cares, and shared his later triumphs. As an advocate he was great in every branch of his profession, and it would be unjust to say that he shone in one more than another. What we call the science of law may well be regarded as the application of the principles of religion meeting only the interference of a Legislature to apply it to the ships of society. In this theme the deceased warmly and practically sympathized. As a scholar none will dispute his claim, deceased from a father known as one of the most finished scholars of his day. As a gentleman, a true gentleman, he never communicated or put off that character in his legal practice by sound judgment and quick tactics. As a speaker he was the Curran of the Bar, ever bringing to his side, as occasion required, reason, wit, sarcasm, irony, invective, pathos and persuasion. Reverting to his reverence for religion and the Bible, he recalled on occasion when he had the honor of being associated with him in a case involving the sanctity and purity of the marriage relation. There, said MR. GRAHAM, I introduced the canons of the Great Law Giver, believing that the marriage relation being of Divine origin, in the inspired word, could its true interpretation be best sought, and if this I received the hearty concurrence and approval of the deceased. In the exercise of these great qualities so justly attributed to him, he was not unknown intentionally to wound the most sensitive. Here MR. GRAHAM recited an incident in a trial where MR. BRADY was defending a criminal and the prosecuting attorney brought into Court a vice which he offered in evidence. It was objected to and rejected by the Court, but still remaining within view of the jury, and deeming his client likely to be injuriously affected by it, he requested its removal; and the prosecuting attorney said that it was not in evidence. MR. BRADY replied that he objected not only to the offering of the vice in evidence, but also the existence of it before the learned Director of Attorney before the jury. He had great capacity for adapting himself to all. Old and young alike took to him as a genial companion. He could be strong or tender as circumstances required. His charity was a marked feature in his character; perhaps no man in the ranks of the profession ever distributed so much both pecuniarily and professionally. To the deserving poor his purse never closed; while, from the rich, he failed to derive never denied; a compensation which would fully reward his labors. Alas! his capacious head, his noble, broad and imposing brow, his countenance, the index of his mind, his heart, are never to be seen more. To the young aspirants the bereavement comes with imposing force. However death may thin out the men, their place must be filled. Some one must fill his place. Who will fill it? Who among you are devoting days and nights of that consecration of the stores of knowledge to fit them for this [illegible] which awaited our departed friend? [illegible] develope an eminence [illegible] the knowledge of law must be [illegible] to lower, but always elevate the standard to that so high. Let us imitate his virtues, follow his example, keep his memory green, and look forward to meeting him in a better world, with power to judge.

REMARKS OF MR. SMITH.

MR. R. DELAFIELD SMITH said:

MR. PRESIDENT: I know well that occasions like this are best adorned by those who bring to them the dignity of years, the fruits of learning, the glory of age. And I rejoice that while the barbs of death have been busy in our midst, pieces of our Hall of friend still remain to honor his obsequies. You will be acknowledged that JAMES T. BRADY possessed characteristics, extraordinary in degree, and in kind calculated to inspire and to justify, in younger and humbler members of his profession, a desire to put forward and shed sweet, among the foremost of his kind. Justice and generosity, if they do not actually upon the very threshold of manhood, [illegible] of his brethren, scholars and schools, and [illegible] as [illegible] our Saviour [illegible] with whom it was [illegible] his delight to minister. Yet all who approached him [illegible] Hours spent and evenings passed in his [illegible] upon the very threshold of manhood